

**South Dakota Public Utilities Commission
Waiver of Stock Insurance Requirement**

Company Name: _____

DBA: _____

Licensing period July 1, 20____ - June 30, 20____ (renew waiver annually)

Applicant requests a waiver of the SD PUC stock insurance requirement (*SDCL49-45-22) for the following reasons.

As a Class A grain buyer, we do not maintain grain receiving facilities, do not maintain grain receiving trucks or do not take physical possession of grain purchased in the course of business in this state.

Or

Comments:

X _____ Date _____

Print Name _____

Please sign, date, print name and return with application

X _____ Date _____

Approved by SD PUC Staff.

Print Name _____

*49-45-22. Class A license requirements--Violation as misdemeanor. **A grain buyer with a Class A license shall keep all company owned grain in the grain buyer's possession insured at current market value of the grain against loss by fire, windstorm, and extended coverage risks. The grain buyer shall furnish the commission with proof of the insurance when the grain buyer applies for a license.** A grain buyer with a Class A license shall submit a quarter-ending balance sheet to the commission for inspection within thirty days of the end of each quarter. The balance sheet reports shall be based on each grain buyer's fiscal year. A violation of this section is a Class 1 misdemeanor.