



**Section 4.10 PAYMENT POLICY**

The payment period shall not be less than 20 days and a late payment charge will not be imposed if payment is made prior to the next regular scheduled billing date. The next billing date is typically not less than 25 days from the current billing date, with the exception of a prorated bill. The billing date is no more than three working days before the date of the Company’s mailing of a bill.

A Customer with at least 12 on-time, consecutive payments of regular bills prior to a delinquency shall not be billed a late payment charge, and a notice of late payment charges shall not appear on the billing statements of such Customers.

If the Customer has been delinquent more than once during the prior 12 consecutive months, a late payment charge will apply on any delinquent Account with an unpaid balance that is greater than \$5.00.

The late payment charge per monthly billing period is 1.5% per month (18% per year), plus a \$2.00 collection charge. For a Customer who has been delinquent once or more during the prior 12 consecutive months, a notice of possible late payment charge will be stated on the Customer’s next bill, and if payment is then delinquent, this late payment charge will be assessed during the Customer’s next billing period and appear on the Customer’s bill. All payments received shall be credited against the Customer’s oldest outstanding Account balance before the application of any late payment charge.

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The delinquent amount for Accounts on the Even Monthly Payment (EMP) plans as described in Section 4.11 of these General Rules and Regulations, or payment schedules, will be the outstanding Account balance or the outstanding scheduled payments, whichever is greater.

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A \$15.00 charge will be assessed due to payments not honored by the Customer's financial institution.

A Customer payment that has been dishonored twice by the issuing financial institution will be considered nonpayment of the Customer’s utility bill.