

TC00-114



Aberdeen Finance Corporation

Aberdeen Insurance Agency

18 THIRD AVENUE S.E. P. O. BOX 59
ABERDEEN, SOUTH DAKOTA 57402-0059

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GEO. M. RICH
President
TIM RICH
Vice President

MARK A. KRAGE
Loan Officer
KATHLEEN GETTY
Agency Manager

IRREVOCABLE STANDBY LETTER OF CREDIT

Opener's Reference No: SS01

RECEIVED

SEP 13 2002

BY THE ORDER OF ABERDEEN FINANCE CORPORATION

**SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION**

We hereby issue in favor of the South Dakota Public Utilities Commission our irrevocable credit for the aggregate amount not to exceed \$125,000.00 payable by your draft at sight on the Aberdeen Finance Corporation effective September 12, 2002 with an expiration of September 12, 2004.

Funds under this credit are available against your draft(s) mentioning our credit number as it appears above.

The below mentioned documents must be presented at sight in accordance with the terms and conditions of this letter of credit:

- 1.) Beneficiary's affidavit executed by authorized member of the South Dakota Public Utilities Commission certifying that claim(s) have been presented by South Dakota Consumers against S & S Communications for not providing long distance services.

We engage with you that drafts drawn under and in conformity with the terms and conditions of this credit will be duly honored on presentation if presented to us at the address above. The original letter of credit must accompany the beneficiary's affidavit listed above as a requirement of this credit.

This credit is subject to the Uniform Customs and Practices for Documentary Credits, 1993 Revision - Public Number 500.

Very truly yours,

Tim Rich, Vice President
Aberdeen Finance Corporation