## BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF SOUTH DAKOTA

| IN THE MATTER OF THE FILING BY  | ) | FINAL DECISION AND |
|---------------------------------|---|--------------------|
| MIDAMERICAN ENERGY COMPANY FOR  | ) | ORDER              |
| APPROVAL OF CONTINUATION OF THE | ) |                    |
| IGSPP                           | ) | NG05-007           |

On July 13, 2005, the Commission received an application by MidAmerican Energy Company (MidAmerican), to continue its Incentive Gas Supply Procurement Program (IGSPP). This program was initially approved for a three-year period in 1995, and was approved with modifications for a second three-year period in 1999, and a third three-year period in 2002. The IGSPP compares actual gas supply costs to a benchmark and allows for a sharing of the difference between ratepayers and MidAmerican. This filing proposed to further extend application of the plan, with modifications, with an effective date of November 1, 2005, to be effective through October 31, 2010.

On July 14, 2005, the Commission electronically transmitted notice of the filing to interested individuals and entities. The notice stated that any person wishing to comment on the filing had an intervention deadline of July 29, 2005. No parties sought formal intervention.

On October 4, 2005, at a regularly scheduled and noticed meeting, the Commission considered whether to approve continuation of the IGSPP, without modification, for a five-year period. The Commission voted unanimously to approve the filing proposed by MidAmerican, for a five-year period with an effective date of November 1, 2005.

The Commission has jurisdiction over this matter pursuant to SDCL Chapter 49-34A, specifically 49-34A-4, 49-34A-6, 49-34A-8, 49-34A-10, 49-34A-11, 49-34A-12, 49-34A-13, 49-34A-19. 2 and 49-34A-21.

It is therefore

ORDERED, that the filing by MidAmerican for continuation of the IGSPP shall be approved for a five-year period with an effective date of November 1, 2005.

Dated at Pierre, South Dakota, this <u>5</u>th day of October, 2005.

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BY ORDER OF THE COMMISSION:

GARY HANSON, Chairman

ROBERT K. SAHŔ, Commissioner

DUSTIN M. JOHNSON, Commissioner