

4-1-03-2018

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA

IN THE MATTER OF THE GRAIN DEALER'S)	ORDER ACCEPTING BIDS
AND PUBLIC WAREHOUSE LICENSES OF)	
FREEMAN FERTILIZER CO., INC. DBA)	GD01-001
MCCOOK FEED & FERTILIZER)	(Civ. 01-023)

On February 13, 2001, Jeff Mulder, on behalf of Freeman Fertilizer Co. Inc. d/b/a McCook Feed & Fertilizer (McCook), entered into a stipulation with the Public Utilities Commission (Commission) surrendering his licenses as a grain dealer and grain warehouseman and permitted the Commission to take immediate possession of his facilities. On March 8, 2001, the Commission filed with the First Judicial Circuit a Petition to Appoint South Dakota Public Utilities Commission as a receiver. On March 27, 2001, the Commission was appointed receiver by the Honorable Judge Boyd L. McMurchie of the First Judicial Circuit of South Dakota.

The Commission has jurisdiction over this matter pursuant to SDCL Chapters 21-21, 49-42, 49-43, and 49-45, specifically 49-42-15.1, 49-43-5.6, 49-43-5.8, 49-45-13, 49-45-16, and 49-45-18. Pursuant to the order of the Court, the Commission shall determine claims against the cash proceeds of the grain dealer's bonds and the grain warehouseman's bonds, one bond numbered S16 7010, commencing July 1, 2000, and ending June 30, 2001, and a second bond commencing July 1, 1999, and ending June 30, 2000, with Employers Mutual Casualty Company, being the surety, and all grain inventory currently located at the Canistota facility. A hearing was held as scheduled on the claims as described above on May 3, 2001, beginning at 10:00 a.m., at the American Legion Hall, Jenard D. Post, 162 Main Street, Canistota, South Dakota.

By order dated May 8, 2001, the Court authorized the Commission to liquidate the grain inventory. The Commission sent and published notice soliciting bids for the sale of the grain and requested those interested in bidding on the grain to contact the Commission. On May 22, 2001, the Commission considered the bids. A list of the bids is attached and incorporated by reference. The Commission accepted the following bids:

FreMar Farmers Cooperative, Marion, South Dakota: approximately 21,000 bushels of soybeans at \$4.12 per bushel, subject to the discount tables; and

Hanson County Grain Store, Alexandria, South Dakota: approximately 750 bushels of oats at \$1.31 per bushel; approximately 750 bushels of mixed corn and soybeans at \$2.25 per bushel; and approximately 48,000 bushels of corn at \$1.51 per bushel, subject to the discount tables.

The bids are subject to the terms of the bidding as contained in the Commission's May 16, 2001, letter to potential bidders, which is attached and incorporated by reference. It is therefore

517.900.2001-0

ORDERED, that the Commission accepts the bids as listed above, subject to the terms of the bidding as contained in the Commission's May 16, 2001, letter to potential bidders.

Dated at Pierre, South Dakota, this 1st day of June, 2001.

CERTIFICATE OF SERVICE
The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, by facsimile or by first class mail, in properly addressed envelopes, with charges prepaid thereon.
By: <u><i>Alvin Kaska</i></u>
Date: <u>6/1/01</u>
(OFFICIAL SEAL)

BY ORDER OF THE COMMISSION:

James A. Burg
JAMES A. BURG, Chairman

Pam Nelson
PAM NELSON, Commissioner