BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF SOUTH DAKOTA

THE MATTER OF THE APPLICATION OF)	ORDER APPROVING REFUND
NORTHERN STATES POWER COMPANY)	PLAN AND TARIFF REVISIONS
DBA XCEL ENERGY FOR AUTHORITY TO)	•
INCREASE ITS ELECTRIC RATES)	EL11-019

On June 30, 2011, Northern States Power Company (NSP) d/b/a Xcel Energy (Xcel) filed with the South Dakota Public Utilities Commission (Commission) an Application for Authority to Increase Electric Rates in South Dakota, including Statements A through R as required by ARSD 20:10:13 (Application), and supporting pre-filed testimony. The Application requested approval to increase rates for electric service to customers in its South Dakota service territory by approximately \$14.6 million annually or approximately 9.28% based on Xcel's 2010 test year. On January 2, 2012, Xcel implemented an interim rate increase pursuant to SDCL 49-34A-17. On July 2, 2012, the Commission issued its Final Decision and Order; Notice of Entry (Decision). The Decision contains a detailed Procedural History of the entirety of the proceedings in this case. The Decision required: (i) that Xcel submit for approval by July 6, 2012, its proposed computation methodology and mechanism for refund or credit of interim rate over-collections, including interest, its proposed interest rate on refund/credit amounts, and its final rates and tariff sheets reflecting the Decision; and (ii) that the refund plan and tariff approval be placed on the agenda for decision at the Commission's regular meeting scheduled for July 17, 2012. On July 5, 2012, Xcel filed a Final Rate Compliance filing including tariff sheets and Refund Plan as ordered by the Commission. On July 16, 2012, Xcel filed a letter regarding a correction to its compliance filing involving Section No. 5, Original Sheet No. 1.1 and outlining a proposed post-refund compliance report and customer notice procedures.

The tariff sheets for which Xcel seeks approval are the following:

South Dakota Electric Rate Book - SDPUC No. 2

Section No. 1 2nd Revised Sheet No. 1 4th Revised Sheet No. 2	Cancelling 1st Revised Sheet No. 1 Cancelling 3rd Revised Sheet No. 2
Section No. 3 1st Revised Sheet No. 1	Cancelling Original Sheet No. 1
Section No. 5 2nd Revised Sheet No. 1 Original Sheet No. 1.1	Cancelling 1st Revised Sheet No. 1
4th Revised Sheet No. 2	Cancelling 3rd Revised Sheet No. 2
2nd Revised Sheet No. 7	Cancelling 1st Revised Sheet No. 7
2nd Revised Sheet No. 9	Cancelling 1st Revised Sheet No. 9
4th Revised Sheet No. 11	Cancelling 3rd Revised Sheet No. 11
1st Revised Sheet No. 12	Cancelling Original Sheet No. 12
2nd Revised Sheet No. 14	Cancelling 1st Revised Sheet No. 14
2nd Revised Sheet No. 21	Cancelling 1st Revised Sheet No. 21

5th Revised Sheet No. 23 2nd Revised Sheet No. 24.1 2nd Revised Sheet No. 25 2nd Revised Sheet No. 28 2nd Revised Sheet No. 31 2nd Revised Sheet No. 32 2nd Revised Sheet No. 32 2nd Revised Sheet No. 36 1st Revised Sheet No. 36 1st Revised Sheet No. 40 2nd Revised Sheet No. 40 2nd Revised Sheet No. 42 1st Revised Sheet No. 44 2nd Revised Sheet No. 56 2nd Revised Sheet No. 57 2nd Revised Sheet No. 58 2nd Revised Sheet No. 58 2nd Revised Sheet No. 60 1st Revised Sheet No. 61 1st Revised Sheet No. 62 2nd Revised Sheet No. 63 6th Revised Sheet No. 64 1st Revised Sheet No. 68 Original Sheet No. 68.1 1st Revised Sheet No. 69 1st Revised Sheet No. 69 1st Revised Sheet No. 69	Cancelling 4th Revised Sheet No. 23 Cancelling 1st Revised Sheet No. 24.1 Cancelling 1st Revised Sheet No. 25 Cancelling 1st Revised Sheet No. 28 Cancelling 1st Revised Sheet No. 31 Cancelling 1st Revised Sheet No. 32 Cancelling 1st Revised Sheet No. 34 Cancelling 1st Revised Sheet No. 36 Cancelling Original Sheet No. 38 Cancelling 1st Revised Sheet No. 40 Cancelling 1st Revised Sheet No. 42 Cancelling Original Sheet No. 44 Cancelling Original Sheet No. 56 Cancelling 1st Revised Sheet No. 57 Cancelling 1st Revised Sheet No. 58 Cancelling 1st Revised Sheet No. 58 Cancelling 1st Revised Sheet No. 59 Cancelling 1st Revised Sheet No. 60 Cancelling Original Sheet No. 61 Cancelling Original Sheet No. 62 Cancelling Original Sheet No. 64 Cancelling Original Sheet No. 64 Cancelling Original Sheet No. 68 Cancelling Original Sheet No. 68 Cancelling Original Sheet No. 69
Section 6 2nd Revised Sheet No. 3 1st Revised Sheet No. 7 2nd Revised Sheet No. 23 2nd Revised Sheet No. 24	Cancelling 1st Revised Sheet No. 3 Cancelling Original Sheet No. 7 Cancelling 1st Revised Sheet No. 23 Cancelling 1st Revised Sheet No. 24
Section 7 1st Revised Sheet No. 2 1st Revised Sheet No. 3	Cancelling Original Sheet No. 2 Cancelling Original Sheet No. 3
Section 8 2nd Revised Sheet No. 2 1st Revised Sheet No. 2.1 2nd Revised Sheet No. 3 2nd Revised Sheet No. 5	Cancelling 1st Revised Sheet No. 2 Cancelling Original Sheet No. 2.1 Cancelling 1st Revised Sheet No. 3 Cancelling 1st Revised Sheet No. 5

The Commission has jurisdiction over this matter pursuant to SDCL Chapter 49-34A, including SDCL 49-34A-3, 49-34A-6, 49-34A-8, 49-34A-8.3, 49-34A-8.4, 49-34A-10 through 49-34A-14, 49-34A-17, 49-34A-19 through 49-34A-19.2, 49-34A-21, and 49-34A-22.

At its regular meeting on July 17, 2012, the Commission considered the issues of approval of Xcel's Refund Plan and approval of the tariff sheets described above in detail. The Commission's Staff recommended approval of the Refund Plan as filed by Xcel with the addition of the requirement that Xcel make a compliance filing detailing the actual results of its execution

of the Refund Plan following its completion. Staff recommended approval of the tariff sheets in substance, subject to the condition that Xcel file revised tariff sheets that reference the date of this Order as the Order Date.

Finding that the Refund Plan as proposed by Xcel, including the addition proposed by Staff and included in Xcel's corrective filing, properly balances the interests of Xcel in having a workable plan that is not unduly administratively burdensome and the interests of customers in obtaining a prompt and substantially complete refund of non-diminimus over-collections during the interim period and is therefore just and reasonable, the Commission voted unanimously to approve Xcel's Refund Plan including a compliance report detailing the results following completion of execution of the Refund Plan. Finding that the tariff sheets filed by Xcel following the Decision as corrected in its corrective filing properly reflect the rates, terms, and conditions of the Decision, including the Settlement Stipulation, and are just and reasonable, the Commission voted unanimously to approve the tariff sheets as described above in detail, subject to the condition that Xcel file revised tariff sheets that reference the date of this Order as the Order Date. It is therefore

ORDERED, that Xcel's Refund Plan is approved as filed and supplemented by the corrective filing including the requirement that Xcel shall make a compliance filing following completion of execution of the Refund Plan detailing the results of plan execution. It is further

ORDERED, that the tariff sheets filed by Xcel as described above in detail are approved, subject to the condition that Xcel shall file revised tariff sheets that reference the date of this Order as the Order Date.

Dated at Pierre, South Dakota, this 4th day of July, 2012.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, electronically.

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Date:

(OFFICIAL SEAL)

BY ORDER OF THE COMMISSION:

CHRIS NELSON, Chairman

KRISTIE FIEGEN, Commissioner

GARY HANSON, Commissioner