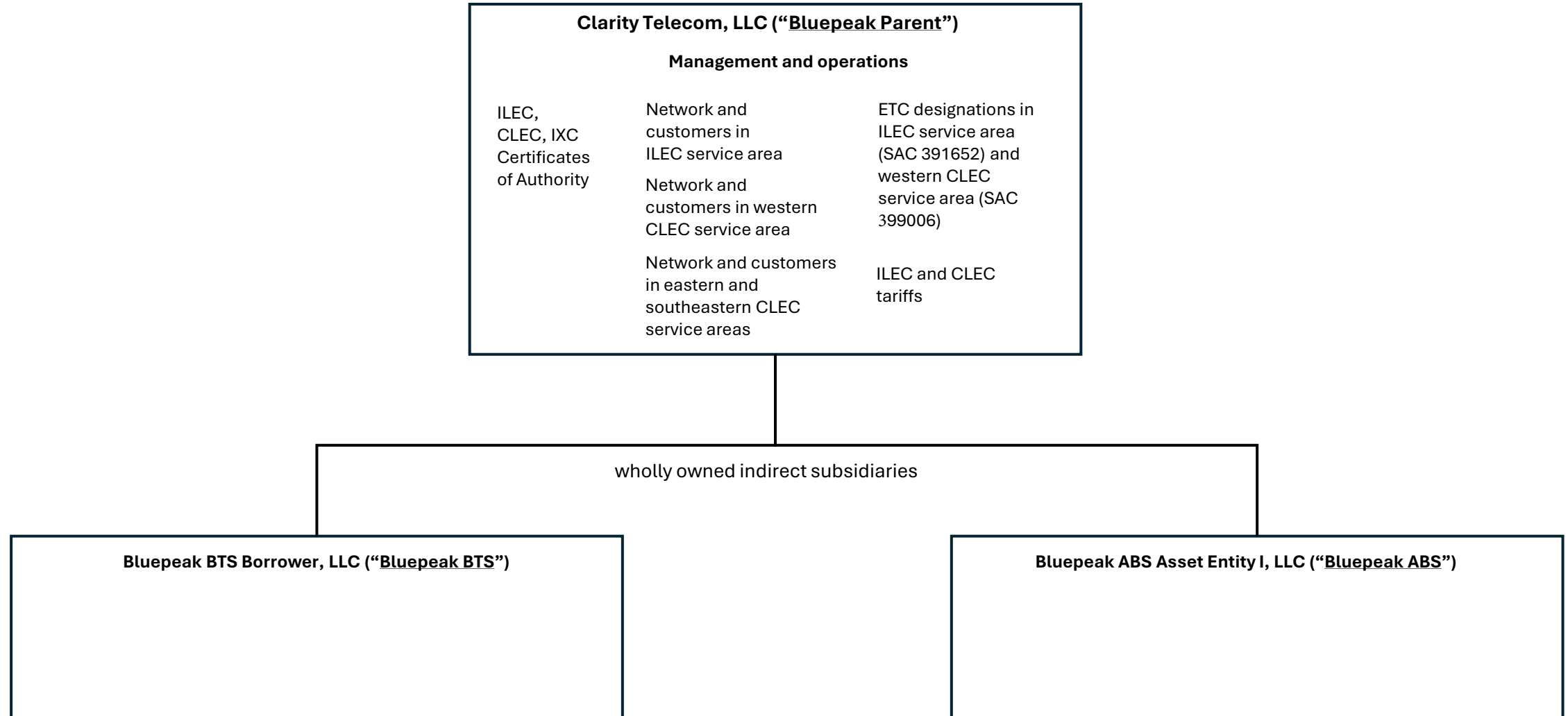


Exhibit 1

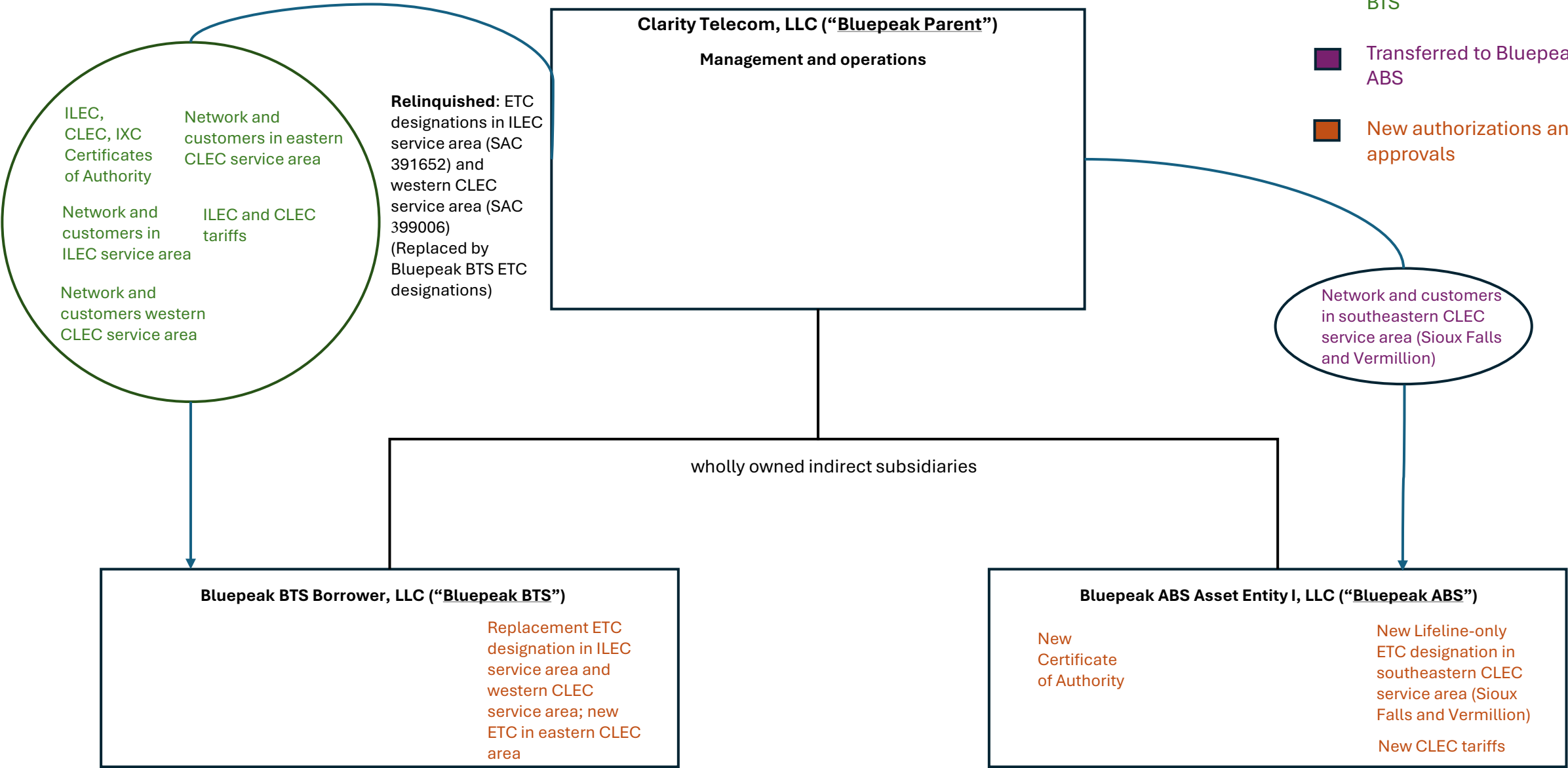
Overview of *Pro Forma* Asset Transfer and Approvals

Pre-*Pro Forma* Asset Transfer



Approvals for *Pro Forma* Asset Transfer and New Authorizations

- Color Key:
- Transferred to Bluepeak BTS
 - Transferred to Bluepeak ABS
 - New authorizations and approvals



Post-Pro Forma Asset Transfer

Color Key:

Transferred to Bluepeak BTS

Transferred to Bluepeak ABS

New authorizations and approvals

Relinquished: ETC designations in ILEC service area (SAC 391652) and western CLEC service area (SAC 399006) (Replaced by Bluepeak BTS ETC designations)

Clarity Telecom, LLC (“Bluepeak Parent”)

Management and operations

Wholly owned indirect subsidiaries

Bluepeak BTS Borrower, LLC (“Bluepeak BTS”)

ILEC, CLEC, IXC Certificates of Authority	Network and customers in ILEC service area	Replacement ETC designation in ILEC service area and western CLEC service area; new ETC in eastern CLEC area
	Network and customers in western CLEC service area	
	Network and customers in eastern CLEC service area	ILEC and CLEC tariffs

Bluepeak ABS Asset Entity I, LLC (“Bluepeak ABS”)

New Certificate of Authority	Network and customers in southeastern CLEC service area (Sioux Falls and Vermillion)	New Lifeline-only ETC designation in southeastern CLEC service area (Sioux Falls and Vermillion)
		New CLEC tariffs