

EXHIBIT F

(12) For the most recent 12-month period, financial statements of the applicant consisting of balance sheets, income statements, and cash flow statements. The applicant shall provide audited financial statements, if available:

FINANCIALS OF PARENT COMPANY FOR 2022 & 2023

Barr Tell USA
Balance Sheet
As of December 31, 2022

	Total
ASSETS	
Current Assets	
Cash	332,902.28
Other Current Asset	1,314,439.65
Total Current Assets	\$ 1,647,341.93
Fixed Assets	
Furniture & Fixtures	706,060.59
Accumulated Depreciation- Furnitures & Fixtures	-700,921.34
Software Programming	2,564,960.67
Accumulated Depreciation	-2,545,674.68
Total Fixed Assets	\$ 24,425.24
Other Assets	226,234.75
TOTAL ASSETS	\$ 1,898,001.92
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	63,758.96
Long Term Liabilities	25,000.00
Total Liabilities	\$ 88,758.96
Equity	
Total Equity	\$ 1,809,242.96
TOTAL LIABILITIES AND EQUITY	\$ 1,898,001.92

Barr Tell USA
Profit and Loss
January - December 2022

	Total
Income	
Sales	
Sales	4,038,056.85
Total Sales	\$ 4,038,056.85
Total Income	\$ 4,038,056.85
Cost of Goods Sold	
Cost of Goods Sold	718,564.52
Total Cost of Goods Sold	\$ 718,564.52
Gross Profit	\$ 3,319,492.33
Expenses	
Accommodation Expense	7,965.34
Advertising	45,632.15
Automobile Expense	62,153.26
Bank and CC Charges	95,456.25
Billing system	36,954.87
Commission	703,265.25
Depreciation Expense	12,870.22
Fees & Permits	85,647.58
Insurance Expense	42,653.35
Interest Expense	15,635.55
Lease Equipment	15,032.52
Leasing	6,782.52
Meals and Entertainment	22,457.87
Network Maintenance -Colo	5,021.43
Network Maintenance Center	878.90
NYS Corp Taxes	9,008.03
Office Cleaning Expense	9,687.45
Office Supplies & Expenses	8,504.10
Payroll	587,486.25
Porting Tools	12,545.55
Professional Fees	195,485.00
Programming	265,485.12
Rent Expense	58,525.00
Repairs and Maintenance	625.43
Shipping, Postage and Delivery	2,873.00
Software Expense	18,475.35
Subcontractor Expense	55,687.52
Telephone Expense	5,498.62
Travel Expense	12,876.00
Utilities	9,200.30
Waste Disposal	3,650.24
Web Expense	300.00
Total Expenses	\$ 2,414,320.02
Net Operating Income	\$ 905,172.31
Net Income	\$ 905,172.31

Barr Tell USA
Profit and Loss
January - December 2023

	Total
Income	
Sales	
Sales	
Total Sales	<u>\$4,211,289.49</u>
Total Income	<u>\$4,211,289.49</u>
Cost of Goods Sold	
Cost of Goods Sold	\$749,390.94
Total Cost of Goods Sold	<u>\$749,390.94</u>
Gross Profit	<u>\$3,461,898.55</u>
Expenses	
Accommodation Expense	\$8,307.05
Advertising	\$47,589.77
Automobile Expense	\$64,819.63
Bank and CC Charges	\$99,551.32
Billing system	\$38,540.23
Commission	\$733,435.33
Depreciation Expense	\$13,422.35
Fees & Permits	\$89,321.86
Insurance Expense	\$44,483.18
Interest Expense	\$16,306.32
Lease Equipment	\$15,677.42
Leasing	\$7,073.49
Meals and Entertainment	\$23,421.31
Network Maintenance -Colo	\$5,236.85
Network Maintenance Center	\$916.60
NYS Corp Taxes	\$9,394.47
Office Cleaning Expense	\$10,103.04
Office Supplies & Expenses	\$8,868.93
Payroll	\$612,689.41
Porting Tools	\$13,083.75
Professional Fees	\$203,871.31
Programming	\$276,874.43
Rent Expense	\$61,035.72
Repairs and Maintenance	\$652.26
Shipping, Postage and Delivery	\$2,996.25
Software Expense	\$19,267.94
Subcontractor Expense	\$58,076.51
Telephone Expense	\$5,734.51
Travel Expense	\$13,428.38
Utilities	\$9,594.99
Waste Disposal	\$3,806.84
Web Expense	\$312.87
Total Expenses	<u>\$2,517,894.35</u>
Net Operating Income	<u>\$944,004.20</u>
Net Income	<u>\$944,004.20</u>

Barr Tell USA
Balance Sheet
As of December 31, 2023

	TOTALS
ASSETS	
Current Assets	
Total Bank Accounts	<u>\$ 367,609.57</u>
Other Current Assets	<u>\$ 1,504,763.29</u>
Total Current Assets	\$ 1,872,372.86
Fixed Assets	
Property, Equipment, Furniture, Fixtures	<u>\$ 811,237.42</u>
Accumulated Furniture+Fixture Depreciation	<u>-790649.66</u>
Sub- Total Furniture+Fixture Depreciation	\$ 20,587.76
Software Programing	
Software Programing	<u>\$ 3,043,737.92</u>
Accumulated Software Depreciation	<u>-\$3,018,694.33</u>
Sub-Total Software Depreciation	\$ 25,043.59
Intangible Assets	
Intangible Assets	<u>\$ 1,950,625.00</u>
Total Fixed Assets	\$ 1,996,256.35
Other Assets	
Accounts Receivables	<u>\$ 274,551.79</u>
Security Deposits+ Performance Bonds	<u>\$ 124,478.34</u>
Total Other Assets	<u>\$ 399,030.13</u>
TOTAL ASSETS	\$ 4,267,659.14
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Long Term Liabilities	
Total Liabilities	<u>\$ 1,826,741.31</u>
Equity	
Total Equity	<u>\$ 2,440,917.93</u>
TOTAL LIABILITIES AND EQUITY	\$ 4,267,659.14