

## **EXHIBIT F**

*(12) For the most recent 12-month period, financial statements of the applicant consisting of balance sheets, income statements, and cash flow statements. The applicant shall provide audited financial statements, if available:*

### **FINANCIALS OF PARENT COMPANY FOR 2022 & 2023**

**Barr Tell USA**  
**Profit and Loss**  
 January - December 2023

	Total
<b>Income</b>	
<b>Sales</b>	
Sales	
Total Sales	<u><b>\$4,211,289.49</b></u>
Total Income	<u><b>\$4,211,289.49</b></u>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	\$749,390.94
Total Cost of Goods Sold	<u><b>\$749,390.94</b></u>
Gross Profit	<u><b>\$3,461,898.55</b></u>
<b>Expenses</b>	
Accommodation Expense	\$8,307.05
Advertising	\$47,589.77
Automobile Expense	\$64,819.63
Bank and CC Charges	\$99,551.32
Billing system	\$38,540.23
Commission	\$733,435.33
Depreciation Expense	\$13,422.35
Fees & Permits	\$89,321.86
Insurance Expense	\$44,483.18
Interest Expense	\$16,306.32
Lease Equipment	\$15,677.42
Leasing	\$7,073.49
Meals and Entertainment	\$23,421.31
Network Maintenance -Colo	\$5,236.85
Network Maintenance Center	\$916.60
NYS Corp Taxes	\$9,394.47
Office Cleaning Expense	\$10,103.04
Office Supplies & Expenses	\$8,868.93
Payroll	\$612,689.41
Porting Tools	\$13,083.75
Professional Fees	\$203,871.31
Programming	\$276,874.43
Rent Expense	\$61,035.72
Repairs and Maintenance	\$652.26
Shipping, Postage and Delivery	\$2,996.25
Software Expense	\$19,267.94
Subcontractor Expense	\$58,076.51
Telephone Expense	\$5,734.51
Travel Expense	\$13,428.38
Utilities	\$9,594.99
Waste Disposal	\$3,806.84
Web Expense	\$312.87
Total Expenses	<u><b>\$2,517,894.35</b></u>
Net Operating Income	<u><b>\$944,004.20</b></u>
Net Income	<u><b>\$944,004.20</b></u>

**Barr Tell USA**  
**Balance Sheet**  
As of December 31, 2023

	TOTALS
<b>ASSETS</b>	
<b>Current Assets</b>	
Total Bank Accounts	<u>\$ 367,609.57</u>
Other Current Assets	<u>\$ 1,504,763.29</u>
<b>Total Current Assets</b>	<b>\$ 1,872,372.86</b>
<b>Fixed Assets</b>	
Property, Equipment, Furniture, Fixtures	<u>\$ 811,237.42</u>
Accumulated Furniture+Fixture Depreciation	<u>-790649.66</u>
<b>Sub- Total Furniture+Fixture Depreciation</b>	<b>\$ 20,587.76</b>
<b>Software Programing</b>	
Software Programing	<u>\$ 3,043,737.92</u>
Accumulated Software Depreciation	<u>-\$3,018,694.33</u>
<b>Sub-Total Software Depreciation</b>	<b>\$ 25,043.59</b>
<b>Intangible Assets</b>	
Intangible Assets	<u>\$ 1,950,625.00</u>
<b>Total Fixed Assets</b>	<b>\$ 1,996,256.35</b>
<b>Other Assets</b>	
Accounts Receivables	<u>\$ 274,551.79</u>
Security Deposits+ Performance Bonds	<u>\$ 124,478.34</u>
<b>Total Other Assets</b>	<u>\$ 399,030.13</u>
<b>TOTAL ASSETS</b>	<b>\$ 4,267,659.14</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Long Term Liabilities</b>	
Total Liabilities	<u>\$ 1,826,741.31</u>
<b>Equity</b>	
Total Equity	<u>\$ 2,440,917.93</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 4,267,659.14</b>

**Barr Tell USA**  
**Balance Sheet**  
As of December 31, 2022

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash	332,902.28
Other Current Asset	1,314,439.65
<b>Total Current Assets</b>	<b>\$ 1,647,341.93</b>
<b>Fixed Assets</b>	
Furniture & Fixtures	706,060.59
Accumulated Depreciation- Furnitures & Fixtures	-700,921.34
Software Programming	2,564,960.67
Accumulated Depreciation	-2,545,674.68
<b>Total Fixed Assets</b>	<b>\$ 24,425.24</b>
Other Assets	226,234.75
<b>TOTAL ASSETS</b>	<b>\$ 1,898,001.92</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
Current Liabilities	63,758.96
Long Term Liabilities	25,000.00
<b>Total Liabilities</b>	<b>\$ 88,758.96</b>
<b>Equity</b>	
<b>Total Equity</b>	<b>\$ 1,809,242.96</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,898,001.92</b>

**Barr Tell USA**  
**Profit and Loss**  
January - December 2022

	<b>Total</b>
<b>Income</b>	
<b>Sales</b>	
Sales	4,038,056.85
<b>Total Sales</b>	<b>\$ 4,038,056.85</b>
<b>Total Income</b>	<b>\$ 4,038,056.85</b>
<b>Cost of Goods Sold</b>	
<b>Cost of Goods Sold</b>	718,564.52
<b>Total Cost of Goods Sold</b>	<b>\$ 718,564.52</b>
<b>Gross Profit</b>	<b>\$ 3,319,492.33</b>
<b>Expenses</b>	
<b>Accommodation Expense</b>	7,965.34
<b>Advertising</b>	45,632.15
<b>Automobile Expense</b>	62,153.26
<b>Bank and CC Charges</b>	95,456.25
<b>Billing system</b>	36,954.87
<b>Commission</b>	703,265.25
<b>Depreciation Expense</b>	12,870.22
<b>Fees &amp; Permits</b>	85,647.58
<b>Insurance Expense</b>	42,653.35
<b>Interest Expense</b>	15,635.55
<b>Lease Equipment</b>	15,032.52
<b>Leasing</b>	6,782.52
<b>Meals and Entertainment</b>	22,457.87
<b>Network Maintenance -Colo</b>	5,021.43
<b>Network Maintenance Center</b>	878.90
<b>NYS Corp Taxes</b>	9,008.03
<b>Office Cleaning Expense</b>	9,687.45
<b>Office Supplies &amp; Expenses</b>	8,504.10
<b>Payroll</b>	587,486.25
<b>Porting Tools</b>	12,545.55
<b>Professional Fees</b>	195,485.00
<b>Programming</b>	265,485.12
<b>Rent Expense</b>	58,525.00
<b>Repairs and Maintenance</b>	625.43
<b>Shipping, Postage and Delivery</b>	2,873.00
<b>Software Expense</b>	18,475.35
<b>Subcontractor Expense</b>	55,687.52
<b>Telephone Expense</b>	5,498.62
<b>Travel Expense</b>	12,876.00
<b>Utilities</b>	9,200.30
<b>Waste Disposal</b>	3,650.24
<b>Web Expense</b>	300.00
<b>Total Expenses</b>	<b>\$ 2,414,320.02</b>
<b>Net Operating Income</b>	<b>\$ 905,172.31</b>
<b>Net Income</b>	<b>\$ 905,172.31</b>