



Consolidated Financial Statements
December 31, 2022 and 2021

West River Cooperative Telephone Company and Subsidiary

West River Cooperative Telephone Company and Subsidiary

Consolidated Balance Sheets

December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets		
Current Assets		
Cash and cash equivalents		
Temporary cash investments		
Accounts receivable, net		
Prepaid income taxes		
Prepaid expenses		
Materials and supplies		
Total current assets		
Investments and Noncurrent Assets		
Other investments		
Investments in equity investees		
Total investments and noncurrent assets		
Telecommunications and Other Plant		
In service		
Under construction		
Total investment in plant		
Less accumulated depreciation and amortization		
Net telecommunications and other plant		

West River Cooperative Telephone Company and Subsidiary

Consolidated Balance Sheets

December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Liabilities and Equities		
Current Liabilities		
Current maturities of long-term debt	██	██
Accounts payable	██7	██
Accounts payable - related	██	██
Advanced billing and customers' deposits	██	██
Accrued taxes and interest	██	██
Total current liabilities	██	██
Long-Term Liabilities		
Long-term debt, less current maturities	██	██
Deferred revenue	██	██
Total long-term liabilities	██	██
Equities		
Patronage capital	██	██
Other equities	██	██
Total equities	██	██
	\$ ███	\$ ███

West River Cooperative Telephone Company and Subsidiary

Consolidated Statements of Cash Flows
Years Ended December 31, 2022 and 2021

	2022	2021
Operating Activities		
Net margin	\$ [REDACTED]	[REDACTED]
Adjustments to reconcile net margin to net cash from operating activities		
Depreciation and amortization	[REDACTED]	[REDACTED]
Earnings from equity investments	[REDACTED]	[REDACTED]
Distribution of earnings - equity investments	[REDACTED]	[REDACTED]
Reinvestment of earnings on temporary cash investments	[REDACTED]	[REDACTED]
Change in current assets and liabilities		
Accounts receivable	[REDACTED]	[REDACTED]
Prepaid income taxes	[REDACTED]	[REDACTED]
Prepaid expenses	[REDACTED]	[REDACTED]
Accounts payable	[REDACTED]	[REDACTED]
Advance billings and customers' deposits	[REDACTED]	[REDACTED]
Deferred revenue	[REDACTED]	[REDACTED]
Accrued taxes and interest	[REDACTED]	[REDACTED]
Net Cash from Operating Activities	[REDACTED]	[REDACTED]
Investing Activities		
Telecommunications and other plant additions, net	[REDACTED]	[REDACTED]
Change in materials and supplies	[REDACTED]	[REDACTED]
Payments received on note receivables	[REDACTED]	[REDACTED]
Purchase of temporary cash investments	[REDACTED]	[REDACTED]
Change in other investments	[REDACTED]	[REDACTED]
Net Cash used for Investing Activities	[REDACTED]	[REDACTED]
Financing Activities		
Principal payments on long-term debt	[REDACTED]	[REDACTED]
Retirement of capital credits	[REDACTED]	[REDACTED]
Net Cash used for Financing Activities	[REDACTED]	[REDACTED]
Change in Cash and Cash Equivalents	[REDACTED]	[REDACTED]
Cash and Cash Equivalents - Beginning of Year	[REDACTED]	[REDACTED]
Cash and Cash Equivalents - End of Year	[REDACTED]	[REDACTED]
Supplemental Disclosures of Cash Flow Information		
Cash payments for interest	[REDACTED]	[REDACTED]
Cash payments for income taxes, net of refunds received	[REDACTED]	[REDACTED]
Supplemental Disclosures of Non-Cash Financing Activities		
Advance payments applied to long-term debt obligations	[REDACTED]	[REDACTED]
Refinancing of long-term debt	[REDACTED]	[REDACTED]