



OUR FIBER FUELS GLOBAL INNOVATION

FINANCIAL OVERVIEW

Zayo provides mission-critical bandwidth to the world's most impactful companies, fueling the innovations that are transforming our society.

BY THE NUMBERS

~13M	~126K	~40K	1.3K+	7.7K	400
FIBER MILES	ROUTE MILES	ON-NET BUILDINGS	CONNECTED DATA CENTERS	CUSTOMERS	MARKETS SERVED

CONSOLIDATED STATEMENTS OF OPERATIONS DATA

\$ Millions

Year Ended December 31,

	2020	2019
Total revenue	\$2,336.8	\$2,297.8
<i>Annualized revenue growth</i>	1.7%	
Operating income / (loss)	386.1	539.9
Net (loss) / income	(166.9)	177.0
Adjusted EBITDA	1,139.1	1,153.6
Additions to deferred revenue	271.6	253.0
Amortization of deferred revenue	(169.7)	(159.5)
Purchases of property and equipment	(1,061.0)	(873.9)
Adjusted unlevered free cash flow	\$180.0	\$373.2
Net cash provided by operating activities	\$981.3	\$1,046.9
Cash paid for interest, net of capitalized interest	\$272.1	\$318.0
<i>Adjusted EBITDA margin</i>	48.7%	50.2%

CONSOLIDATED BALANCE SHEET DATA (AT PERIOD END)

\$ Millions

Year Ended December 31,

	2020	2019
Cash and cash equivalents	\$568.3	\$181.3
Property and equipment, net	6,733.2	5,426.8
Total assets	17,339.6	9,961.2
Long-term debt and capital lease obligations, including current portion	7,892.3	5,790.8
Total stockholders' equity	5,775.2	1,475.7

RATINGS SUMMARY AS OF DECEMBER 31, 2020

	Moody's	S&P
Corporate	B2	B

