

EXHIBIT C

THREE YEAR PROJECTIONS

### THREE YEAR PROJECTIONS

<b>Years</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>Income Statement</b>			
Net sales	<b>\$10,000</b>	<b>\$12,000</b>	<b>\$14,400</b>
Cost of goods sold	<b>\$5,500</b>	<b>\$6,600</b>	<b>\$7,920</b>
Net Operating Income	\$4,500	\$5,400	\$6,480
Operating expenses	<b>\$3,375</b>	<b>\$4,050</b>	<b>\$4,860</b>
<b>Net Income</b>	<b>\$1,125</b>	<b>\$1,350</b>	<b>\$1,620</b>
<b>Cash Flow Statement</b>			
Beginning balance	\$20,000	\$18,500	\$20,700
Cash inflow	<b>\$7,500</b>	<b>\$7,600</b>	<b>\$9,400</b>
Cash outflow	<b>(\$9,000)</b>	<b>(\$5,400)</b>	<b>(\$6,900)</b>
<b>Ending Cash Balance</b>	<b>\$18,500</b>	<b>\$20,700</b>	<b>\$23,200</b>
<b>Balance Sheet</b>			
Cash	\$18,500	\$20,700	\$23,200
Accounts receivable	<b>\$12,500</b>	<b>\$13,500</b>	<b>\$16,200</b>
Inventory	<b>\$3,500</b>	<b>\$5,000</b>	<b>\$5,500</b>
Prepaid expenses	<b>\$6,250</b>	<b>\$6,250</b>	<b>\$6,250</b>
<b>Total Current Assets</b>	<b>\$40,750</b>	<b>\$45,450</b>	<b>\$51,150</b>
Fixed assets			
<b>Total Assets</b>	<b>\$40,750</b>	<b>\$45,450</b>	<b>\$51,150</b>
Accounts payable	<b>\$4,000</b>	<b>\$4,800</b>	<b>\$5,760</b>
Short-term notes	<b>\$5,500</b>	<b>\$6,600</b>	<b>\$7,920</b>
Accrued & other liabilities	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Current Liabilities</b>	<b>\$9,500</b>	<b>\$11,400</b>	<b>\$13,680</b>
Long-term debt	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Other long-term liabilities	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Long-term Liabilities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Shareholders' equity	\$31,250	\$34,050	\$37,470
<b>Total Liabilities and Equity</b>	<b>\$40,750</b>	<b>\$45,450</b>	<b>\$51,150</b>