

Exhibit B- Financial Statements

04/16/15
Accrual Basis

Balance Sheet

As of December 31, 2014

Dec 31, 14

ASSETS	
Current Assets	
Checking/Savings	60,540
Accounts Receivable	2,387,226
Other Current Assets	
Bad Debt Allowance	-803,994
Loan to Telpier	7,000
VNS Notes Receivable	5,000
Total Other Current Assets	-791,994
Total Current Assets	1,655,771
Fixed Assets	
Furniture and Equipment	21,869
Termination equipment	140,608
Total Fixed Assets	162,477
Other Assets	5,682
TOTAL ASSETS	1,823,930
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	865,902
Credit Cards	2,125
Other Current Liabilities	385,670
Total Current Liabilities	1,253,697
Total Liabilities	1,253,697
Equity	
Opening Balance Equity	113,991
Retained Earnings	-93,841
Net Income	550,083
Total Equity	570,233
TOTAL LIABILITIES & EQUITY	1,823,930

04/16/15
Accrual Basis

Profit & Loss
January through December 2014

Jan - Dec 14

Ordinary Income/Expense	
Income	
Sales	
Rev. Share Received	209,846.77
Sales - Other	2,983,132.68
Total Sales	3,192,979.45
Tandem Transport	0.00
Total Income	3,192,979.45
Cost of Goods Sold	1,937,987.91
Gross Profit	1,254,991.54
Expense	
Advertising and Promotion	305.90
Automobile Expense	88.58
Bank Service Charges	163.00
Billing company	59,868.51
Business license application	125.00
Commissions 1099	396,095.92
Computer and Internet Expenses	29.90
Consulting 1099	92,500.00
Financial Expense	628.48
Insurance Expense	0.00
IT	1,075.89
Legal	74,164.06
LLC Fee	9.00
Meals and Entertainment	17.63
Misc	100.00
Network Expense	21,952.77
Office Expense	26,122.73
Office Supplies	637.05
Professional Fees	2,415.00
Rent Expense	13,523.32
Repairs and Maintenance	1,746.04
Taxes	1,097.23
Termination Cost	3,830.90
Travel Expense	1,927.61
Utilities	1,081.08
Verify deposit	0.00
Web Design	2,202.50
Total Expense	701,688.10
Net Ordinary Income	553,303.44
Other Income/Expense	
Other Expense	
Uncategorized	
Miscellaneous	3,220.68
Total Uncategorized	3,220.68
Total Other Expense	3,220.68
Net Other Income	-3,220.68
Net Income	<u>550,082.76</u>