

Revised Exhibit B
Valley Telephone Company

Federal Universal Service Receipts

	<u>Actual</u> <u>2004</u>	<u>Estimated</u> <u>2006</u>
High cost loop support	\$ 17,612	\$ 16,000
Local switching support	\$ 34,547	\$ 33,000
Safety Net Additive support	\$ -	\$ -
Safety Valve Loop Cost Adjustment	\$ -	\$ -
TOTAL	\$ 52,159	\$ 49,000

Expenditures For Provision, Maintenance, and Upgrading Of Facilities and Services Supported By Federal Universal Service Funding

Plant Specific Operations Expenses

	<u>Actual</u> <u>2004</u>	<u>Estimated</u> <u>2006</u>
Network support (Accts. 6110-16)	\$ 1,920	\$ 1,996
General support (Accts. 6120-24)	\$ 1,511	\$ 1,571
Central office (Accts. 6210-6232)	\$ 10,943	\$ 11,380
Cable and wire facilities (Accts. 6410-6441)	\$ 15,676	\$ 16,304
Network operations (Accts. 6530-35)	\$ 11,890	\$ 12,365
Depreciation and amortization (Accts. 6560-65)	\$ 11,559	\$ 12,021

Customer operations expenses

Customer services (Accts. 6620-23)	\$ 27,260	\$ 28,350
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Corporate operations expenses

Executive and planning (Accts. 6710-6712)	\$ 17,578	\$ 18,281
General and administrative (Accts. 6720-28)	\$ 51,537	\$ 53,598
	\$ -	\$ -

**Total Recurring Supported Expenses,
from above, Before Return on Investment**

	\$ 149,874	\$ 155,866
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Plant Additions

	<u>Actual</u> <u>2004</u>	<u>Estimated</u> <u>2006</u>
Switching (Acct. 2210)	\$ -	\$ -
Cable and wire (Acct. 2410)	\$ 12,500	\$ 25,000
TOTAL	\$ 12,500	\$ 25,000

**Total Supported Expenditures,
Before Return On Investment**

	\$ 162,374	\$ 180,866
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