

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA**

**IN THE MATTER OF THE PROCEEDS
FROM BONDS AND OTHER SECURITY
FOR THE BENEFIT OF CUSTOMERS
OF S&S COMMUNICATIONS**

**) MOTION FOR ORDER
) DETERMINING CLAIMS AND
) CLAIM AMOUNTS, ESTABLISHING
) CLAIM FRACTIONS AND
) DIRECTING DISTRIBUTION OF
) PROCEEDS**

TC05-047

The staff ("Staff") of the South Dakota Public Utilities Commission ("Commission") hereby moves that the Commission bring this matter on for hearing to render a decision resolving the claims that are the subject of this proceeding. A Staff's Recommended Disposition of Claim for each Claim was filed together with this Motion and was served on the Claimant for such Claim. All of the Staff's Recommended Disposition of Claims attached hereto as Exhibit D are intended to be treated as included in this Motion and are hereby incorporated by reference herein.

A. RELIEF REQUESTED

Specifically, the Staff requests that the Commission issue an order, pursuant to SDCL 49-31-117 ("Order"), that:

1. In conformity with its Order Regarding Notice to Potential Claimants issued March 17, 2005 in this Docket, treats complaints filed with the Commission against S&S Communications ("S&S") and consolidated in Docket CT05-005 as claims against proceeds received by the Commission, and the earnings thereon, from bonds and other security issued for the benefit of S&S's customers ("Proceeds"), subject to the condition that such treatment will not constitute an adjudication of the complaints themselves in Docket CT05-005;
2. Either allows, denies or consolidates with a duplicate Claim, each claim filed by a customer of S&S against Proceeds ("Claim" and "Claimant");
3. Establishes the total dollar amount that each allowed Claim would entitle the Claimant to recover from Proceeds, assuming sufficient Proceeds were received to satisfy all Claims in full ("Approved Claim Amount");
4. Bases the Approved Claim Amounts for all Claims on the same substantive and computational factors, consisting of (i) the total original amount of the Claimant's prepaid contract amount (ii) multiplied by the quotient of the number of days remaining unfulfilled on Claimant's contract divided by the total number of days on Claimant's contract (iii) less

the amount that Claimant financed through a loan, credit agreement, lease agreement or the like that Claimant has not repaid, and will not be required to repay, and less any insurance proceeds received by Claimant on the loss;

5. Excludes from the Approved Claim Amount any claimed loss or damage arising from delay in service initiation, other ordinary service deficiencies, loss of business, procurement of alternative services or other contractual, consequential or incidental loss, damage or expense;
6. Approves a Claim Fraction Method that will be applied to Approved Claim Amounts to establish the fractional share, expressed as a decimal, that each approved Claim is entitled to receive of Proceeds ("Claim Fraction") (Staff has provided two potential claim fraction calculation methods for consideration by the Commission in Section C of this Motion);
7. Employing the selected Claim Fraction Method approves the Claim Fraction for each Claim.
8. Directs the Deputy Executive Director to disburse the cash Proceeds currently in the possession of the Commission to each Claimant having an approved Claim in an amount equal to the then current cash Proceeds multiplied by the Claim Fraction;
9. Leaves this Docket open for the purpose of attempting to effect a conversion into cash of the 35 shares of stock in Aberdeen Finance Corporation ("AFC") that the Commission received as Proceeds from AFC in satisfaction of the Commission's claim against AFC's estate in the AFC Bankruptcy Proceeding (*In re Aberdeen Finance Corporation*, Case No. 04-10175, U.S. Bkrt. Ct., Dist. of S.D.) and making a subsequent distribution of any cash Proceeds received as a result of such conversion in accordance with the Claim Fractions established in the order requested in this Motion or, if necessary, the AFC stock itself.

B. BASIS FOR MOTION AND ORDER

In support of this Motion and the relief requested by Staff herein, the Staff states as follows:

1. On December 21, 2000 in Docket No. TC00-114, the Commission issued an order granting a certificate of authority to S&S Communications Inc (COA Order). The COA Order required S&S to maintain continuous bond coverage for all pre-paid amounts not covered by a non-recourse "collateral" agreement provided by Aberdeen Finance Corporation (AFC) covering loans AFC made to customers to pay for their pre-paid service. S&S ceased providing wireline telecommunications service on or about June 3, 2003, leaving more than 630 S&S customers in South Dakota with approximately \$2.3 Million in pre-payments on account. On August 28, 2003, the Commission issued its Order revoking S&S's certificate of authority and levying a \$13,400 fine on S&S.

2. Pursuant to the COA Order, the Commission received the following bonds and other security for the benefit of the customers of S&S and has to-date received the Proceeds set forth in the last column:

<u>Issued</u>	<u>Company</u>	<u>Amount</u>	<u>Term</u>	<u>Proceeds</u>
9/8/00	Allied Insurance	\$50,000	9/6/00 - 6/25/01	Released
6/21/01	Allied Insurance	\$75,000	6/20/01 - 10/30/01	\$30,000
11/13/01	Star Insurance	\$75,000	10/30/01 - present	\$75,000
10/30/02	Underwriters	\$75,000	10/30/02 - present	\$75,000
9/12/02	Aberdeen Finance	\$125,000	9/12/02 - 9/12/04	35 Shares

3. On December 12, 2006, the Commission approved a settlement with Allied Insurance under which the Commission received \$30,000 in satisfaction and release of both Allied bonds. In connection with AFC's plan of reorganization in bankruptcy and AFC's emergence from bankruptcy, the Commission received 35 shares of AFC's common stock in satisfaction of its claim against AFC's estate in bankruptcy. Staff has engaged in discussions with AFC's management in an effort to obtain a cash-out of these shares, but this effort is on hold until after June 1, 2007 at the request of AFC to enable it to stabilize its business and attempt to obtain bank financing.

4. On March 17, 2005 the Commission issued its Order Regarding Notice to Potential Claimants in this Docket directing the Staff to attempt to provide notice to all customers of S&S whom the Staff could identify who had not yet filed a claim with the Commission against S&S. Following a process of attempting to identify and locate all customers of S&S, Staff sent out a first mailing of notice to all customers who could be identified on or about August 23, 2005 and sent out a press release to all major news organizations in the state. Due to a significant number of undeliverable returns, Staff performed second and third notice mailings, and Staff believes that all reasonable measures have been taken to notify S&S customers of this proceeding.

5. Including the Claims received in response to the notices sent out by Staff in 2003 and 2005 and the formal complaints consolidated in Docket CT05-005, the Commission has received a total of 384 Claims against Proceeds.

6. SDCL 49-31-117, passed by the Legislature in 2005 and effective July 1, 2005, authorizes and requires the Commission to disburse the proceeds it receives from bonds, letters of credit and other proceeds, and all interest and other revenue earned on such proceeds, in accordance with SDCL Chapter 1-26.

C. STAFF'S RECOMMENDATIONS

1. Staff has performed an analysis of each Claim, employing the same analytical and decisional factors and assumptions for all Claims. These factors were:

a. Claims should be approved only with respect to services S&S was authorized to provide by the COA Order. The COA Order authorized S&S to provide interexchange

wireline telephone service. The bonds and AFC letter of credit, the Proceeds of which are the subject of this proceeding, were procured by S&S and issued to comply with the COA Order and were never intended to cover services not covered by the COA Order such as service based out-of-state, wireless service or loans to or other investments people made in S&S.

b. Claims should be approved only for loss of prepaid telephone service. The COA Order contained the following condition:

S&S reporting to the Commission the current level of prepaid customers and updating its bond every six months to provide 100% coverage of the prepaid amounts not covered under the collateral agreement.

In Staff's opinion, this condition indicates that the bond coverage to be maintained by S&S was intended to cover prepaid amounts and was never intended to cover other potential losses such as front-end service initiation delays, service quality and other routine contract issues, losses of loans to or other investments made in S&S, economic losses due to loss of phone service, the cover cost of procuring alternative phone service and other incidental and consequential expenses and damages. This conclusion is bolstered by the use of the words in the conditions of the bonds themselves, "unable or unwilling to return [prepayments] to said customer as a result of insolvency or [sic] other [sic] business failure. . . ."

c. Except in two cases, Staff recommends that the appropriate beginning point for determining the total period for which prepayments were made should be the contract commencement date and not the date phone service was initiated. As far as we can determine, the period to be covered by the S&S prepayment was defined by the contract term in all cases (except for the two exceptions described below in d.). Furthermore, to be consistent with our recommendation concerning the non-coverage of ordinary contract issues not arising from S&S's cessation of service, Staff feels it is necessary to treat front-end service initiation delays on the same footing.

Lastly, besides these interpretation issues, using another date such as the actual service initiation date presents significant practical complications. First, a number of the contracts contained a provision stating "subject to 30 day grace period." Second, Claimants offered various estimates of the duration between contract date and service initiation date and all but a handful of these were within the range of a few days to a month. Third, even as to contracts with the 30 day grace period language, many Claimants had service much more promptly than that and some later. Because (i) Staff has no way of verifying when service was actually commenced for the Claims, (ii) the variation in service initiation lag time among Claims amounts to only a small percentage of contract duration and (iii) this variation produces a minimal effect on any Claim Amount or Claim Fraction, Staff elected to treat all Claims consistently and to use the contract date as the beginning date for the prepayment coverage period (except in the cases noted below in d.). Our objective has been equity among all Claims.

d. The two exceptions to Staff's recommendation regarding the commencement date of the prepayment coverage period are 1st Financial Bank, USA, Dakota Dunes facility,

Exhibit C, Claim No. 1 ("Dakota Dunes") and First National Bank of Yankton, Claim No. 59. In the Dakota Dunes case, Claimant received no service at all in minutes of use on its contract. In First National's case, service was fully initiated four and a half months after contract execution and terminated soon after service initiation. There are several reasons Staff recommends treating these Claims slightly differently. First, these contracts were different from all of the other ordinary phone service contracts. Unlike the other contracts, which had a contract term defined with reference to specific dates, the Dakota Dunes and First National contracts specified that the contract term "starts at the time of T1 turn-up." One problem with this in Dakota Dunes's case in terms of our recommended treatment of term start date is that the evidence in TC02-166 indicates that "T1 turn-up" may never have occurred at all. This would mean the contract term never commenced (TR 207-210).

Second, the contracts in these Claims were for specialized, high volume T1 circuits that had to be specially provisioned for use by these facilities, and the contracts expressly contemplated an installation and provisioning period of up to 90 days in the case of Dakota Dunes and 45 days in the case of First National.

Third, in the case of Dakota Dunes, the contract itself and the evidence adduced in Docket TC02-166 (TR 207-210) demonstrate that the delay in obtaining the provisioning of the T1 circuits, at least for some portion of the period from October 1, 2002 until June 1, 2003, appears to be attributable not to S&S's business failure but rather to a contract specifications and provisioning issue. 1st Financial's witness in Docket TC02-166 testified that S&S did pull in T1 circuits within the agreed period, but that they were the wrong circuits. The witness stated that 1st Financial had specifically ordered AT&T circuits and that S&S was pulling in circuits from another carrier. The Dakota Dunes contract, however, contains no such specification. 1st Financial agreed to test the installed circuits against their standards. These tests demonstrated the installed circuits did not meet the call center specifications, and so 1st Financial agreed to a 90 to 120 day period for S&S to install AT&T T1 circuits. This installation was never completed. In First National's case, a number of number switch-over and other glitches occurred, and full service was not finally completed until April 14, 2003, three months after the 45 day contract "grace period" expired.

Several possible treatments of the Dakota Dunes Claim could be justified. These range from (i) a complete denial of the Claim on the grounds that the T1 service was not a covered service under S&S's COA and hence the Proceeds or that the non-commencement of the contract term means there is no service period to cover, to (ii) including coverage for the entirety of the 18 month contemplated contract term on the grounds that no service was ever received. Staff believes the former approach is inequitable to Dakota Dunes for obvious reasons and the latter approach is inequitable to other Claimants because we are recommending that losses attributable to contract issues not arising from S&S's business failure not be covered.

Staff accordingly recommends that the Dakota Dunes contract term be deemed to have commenced on December 29, 2002, the date 90 days following contract execution and that "service" be imputed on Exhibit C from that date until June 3, 2003. The Dakota Dunes contract provided that service was to commence within 90 days. Although Dakota Dunes did

not actually receive minutes of use between December 29 and June 3, Staff believes this delay was caused in part by the contract specification confusion and the parties' efforts to resolve this situation, not to S&S's business failure. Staff believes this approach is justified by the facts and is equitable to both other Claimants and to Dakota Dunes. Staff similarly recommends that First National's contract be deemed to have commenced on January 13, 2003, the date 45 days after contract execution. Although the statements in First Financials submittal to the Commission do not contain the specifications issue, it appeared that a number of PIC and other switch over glitches occurred. Again, to remain consistent with the other claims, these kinds of contract performance problems should be excluded as they have been for the other Claims.

e. The date of service termination was assumed to be June 3, 2003 for all Claims. There is a possibility that a few Claimants may have had service terminated a day or two either side of June 3, but the difference on outcome is insignificant.

f. Where no contract was provided by Claimant, the information provided on the Proof of Claim form with respect to contract date, contract amount, contract term, etc. should be taken at face value except where other documentation in the possession of the Commission indicates such information is erroneous. Staff has reviewed all Claims against data obtained from S&S, AFC, Midland Leasing and Carroll Credit, Inc. and has attempted to verify all Claims on Exhibits A, B and C.

g. The amount of prepayment a Claimant financed and has neither paid nor will be required to pay should be deducted from the gross unrealized contract amount ("Contract Remaining Value") rather than from the original contract amount. This treatment results in the equal treatment, on an out-of-pocket basis, of Claimants who paid cash for their whole contract amount and those who paid cash for only a portion of their contract amount.

This analysis resulted in Staff arriving at a Staff's Recommended Disposition of Claim for each Claim. These Staff's Recommended Disposition of Claims are incorporated by reference and included in this Motion. The Staff's Recommended Disposition of Claim for each Claim is being served on the Claimant along with this Motion.

2. Staff strongly recommends that the Commission adopt and employ a philosophy of consistency with respect to the treatment of substantive issues raised by the Claims. Staff has attempted to do so in its Recommended Disposition of Claim decisions and believes that it has done so.

3. Although Staff has attempted to obtain the best information possible in order to analyze and verify Claims and arrive at a correct Recommended Disposition, the large number of Claims and difficulty in obtaining detailed documentation from all Claimants has made it impractical to verify everything with perfect documentation. Staff of necessity relied to an extent on the integrity of the information provided by Claimants. In its cover letter to Claimants with the service of this Motion, the Recommended Disposition of Claims and Notice of Hearing, Staff encourages Claimants to contact Staff with any errors or omissions they find in Staff's analysis and treatment of Claims. To the extent Claimants find errors or omissions in individual Recommended Disposition of

Claims and Staff verifies such errors or omissions, Staff will modify and file such amended Recommended Dispositions of Claims and correspondingly amended Exhibits A, B and C prior to hearing.

4. Staff recommends denial of the Claims set forth on Exhibit A. The reasons for denial are set forth in the column labeled "Reason for Denial" on Exhibit A and also on the associated Staff's Recommended Disposition of Claim for the corresponding Claim number in Exhibit D. The reasons for the denial recommendations are: (i) the service was not a service covered by the COA Order and the associated bonds and other security, such as wireless service; (ii) the service was not located in South Dakota; (iii) the Claimant received the full amount of the contracted service; and/or (iv) the claim is based on an "investment" Claimant made in S&S, not on the loss of telecommunications service for which Claimant contracted and pre-paid.

5. Staff's information indicates that all Claims set forth on Exhibit B are duplicates of other Claims included on Exhibit C. Staff recommends the consolidation and merger of all Claims listed on Exhibit B into the corresponding duplicate Claim or Claims set forth on Exhibit C and the consideration of these consolidated and merged Claims and the information provided in support thereof as one Claim.

6. Staff recommends the Commission allow all Claims tabulated on Exhibit C, including those into which the duplicate Claims on Exhibit B were consolidated and merged.

7. Staff recommends that the Commission approve the Claim Amount for each Claim as calculated by Staff and set forth in the column labeled "Claim Amount" on Exhibit C (and on Exhibits A and B to the extent the Commission does not follow Staff's recommendation on any of these regarding denial or consolidation). These Claim Amounts were calculated by Staff employing the substantive and computational factors and formula set forth in paragraph A.4. of this Motion. The individual factors are set forth in separate columns labeled Total Contract Amount, Percent of Contract Remaining and Amount Financed and Forgiven or Insured. In the event that the Commission rejects Staff's recommendations and allows any of these Claims as stand-alone Claims, Staff will have to re-perform the calculations for all Claims prior to entry of the final decision.

8. Staff recommends that the Commission approve the Straight Line Claim Fraction Method. This method is simply the Approved Claim Amount divided by the total of all Approved Claim Amounts. The reason Staff recommends approval of this method is that it is straight-forward, easy to understand and is probably less susceptible to second guessing.

9. Staff believes, however, that it should provide an alternative method that takes into account, and at least partially adjusts for, the skewing of harm caused by S&S's provision of service below cost, with the loss having to be financed by an ever larger pool of last-in customers. As evidence in TC02-166 (Ex 10, p. 5; TR pp. 182, 193, 209-210) and statements made to Staff in interviews with other customers not called as witnesses indicated, business customers either found or predicted that they would "break even" well before the expiration of their contract terms, some at less than forty percent of their contract terms. The portions of contracts following this "break even" point were in reality paid for by the last-in customers to contract and pre-pay. To that extent, customers who received a larger percentage of their contracted service could be argued to have been

"unjustly enriched" at the expense of later-in customers on a relative basis. The Weighted Claim Fraction Method attempts to moderate this inequity by weighting the losses in inverse proportion to the percentage of contract term completed. The calculation is as follows. Each Claim Amount is multiplied by the Percent Remaining on Contract Term to yield a Weighted Claim Amount. All Weighted Claim Amounts are added, and the Weighted Claim Fraction is calculated as the quotient of the Weighted Claim Amount divided by Total Weighted Claim Amounts.

10. In the event that the Commission decides to allow or deny Claims or Claim Amounts other than as recommended by Staff herein, Staff recommends that the Commission recess or continue the hearing to enable Staff to re-run its calculations, in order to correctly calculate the Claim Fractions using the new Claim Amount numbers.

11. Staff lastly recommends that the Commission determine and establish the Claim Fraction for each allowed Claim but not approve a particular dollar amount of Proceeds. Until the Deputy Executive Director is able to withdraw the Proceeds from the bank, they will keep earning interest. Calculation of the exact disbursement amounts must therefore be calculated at the time checks are cut. Staff therefore recommends that the Commission approve the method set forth in paragraph A.8. as the method the Deputy Executive Director is to use to calculate the payment amounts but not the amounts themselves. In addition, the Claim Fraction will also later be applied to disburse any additional Proceeds the Commission may receive, such as from conversion of the AFC stock or the AFC stock itself.

WHEREFORE, Staff requests that the Commission issue a Final Decision and Order affording the relief set forth in Section A of this Motion and such other and further relief as the Commission may deem just and proper.

Dated this 20th day of March, 2007.

COMMISSION STAFF

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Exhibit A - Deny

Straight Line Allocation													Weighted Allocation			
													Straight Line Claim Fraction		Estimated Weighted Distribution	
Claim #	City	ST	Total Contract Amount	Con-tract Term (years)	Date Contract Signed	Percent of Contract Remaining	Contract Remaining Value	Amount Financed or Forgiven or Insured	Recommended Claim Amount (staff calculated)	Recommended Disposition	Reason for Denial					
331	MILLER	SD	\$ 7,170.90	5	02/23/1998	-5.53425%	(\$396.86)	\$0.00	\$0.00	Deny	Contract term had expired	0.00000000	0.00000000		\$0.00	0.00000000
332	GREGORY	SD	\$ 3,360.20	5	10/04/2002	86.73973%	\$2,914.63	\$2,920.33	\$0.00	Deny	Amount paid fully realized	0.00000000	0.00000000		\$0.00	0.00000000
333	HIGHMORE	SD	\$ 40,960.98	4	04/09/2002	71.23288%	\$29,170.56	\$31,357.30	\$0.00	Deny	Amount paid fully realized	0.00000000	0.00000000		\$0.00	0.00000000
334	HOVEN	SD	\$ 5,519.00	4	09/16/2000	32.19178%	\$1,776.66	\$2,411.00	\$0.00	Deny	Amount paid fully realized	0.00000000	0.00000000		\$0.00	0.00000000
335	VIRGIL	SD	\$ 2,500.00	6	01/26/2000	44.10859%	\$1,102.74	\$1,190.07	\$0.00	Deny	Amount paid fully realized	0.00000000	0.00000000		\$0.00	0.00000000
336	AVON	SD	\$ 3,360.20	5	10/30/1999	28.10959%	\$944.54	\$1,570.82	\$0.00	Deny	Amount paid fully realized	0.00000000	0.00000000		\$0.00	0.00000000
337	POCAHONTAS	IA	\$ 5,850.00	4	04/05/2001	45.95890%	\$2,688.60	\$0.00	\$2,688.60	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
338	POCAHONTAS	IA	\$ 5,850.00	4	04/05/2001	45.95890%	\$2,688.60	\$0.00	\$2,688.60	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
339	ALTON	IA	\$ 5,850.00	3	06/20/2002	68.21918%	\$3,990.82	\$0.00	\$3,990.82	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
340	BUTTE	MT	\$ 5,850.00	4	05/15/2002	73.69863%	\$4,311.37	\$0.00	\$4,311.37	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
341	FARGO	ND	\$ 14,532.28	4	04/30/2003	97.67123%	\$14,193.86	\$0.00	\$14,193.86	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
342	BISMARCK	ND	\$ 10,243.64	4	01/13/2003	80.34247%	\$9,254.36	\$0.00	\$9,254.36	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
343	STRASBURG	ND	\$ 11,700.28	3	11/13/2002	81.55251%	\$9,541.87	\$0.00	\$9,541.87	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
344	LAMORE	ND	\$ 10,500.00	5	01/31/2003	93.26027%	\$9,792.33	\$0.00	\$9,792.33	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
345	LAMOURE	ND	\$ 5,850.14	4	03/14/2003	94.45205%	\$5,525.58	\$0.00	\$5,525.58	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
346	JAMESTOWN	ND	\$ 11,700.28	4	09/06/2002	81.50685%	\$9,536.53	\$0.00	\$9,536.53	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
347	LAS VEGAS	NV	\$ 5,850.14	4	04/30/2003	97.67123%	\$5,713.90	\$0.00	\$5,713.90	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
348	REMSEN	IA	\$ 7,038.00	5	05/21/2003	99.26767%	\$6,987.87	\$0.00	\$6,987.87	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
349	SHENANDOAH	IA	\$ 5,850.00	5	04/27/2001	57.97260%	\$3,391.40	\$0.00	\$3,391.40	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
350	LIDGERWOOD	NE	\$ 5,519.00	5	01/22/2003	92.76712%	\$5,119.82	\$0.00	\$5,119.82	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
351	CHADRON	NE	\$ 3,360.00	7	12/01/1999	49.90215%	\$1,676.71	\$0.00	\$1,676.71	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
352	MINNEAPOLIS	MIN	\$ 3,360.20	10	03/17/1999	57.83562%	\$1,943.39	\$0.00	\$1,943.39	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
353	IONE	CA	\$ 3,360.00	7	11/01/1999	48.72798%	\$1,637.26	\$0.00	\$1,637.26	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
354	FOREES	ND	\$ 3,360.20	10	08/03/1998	51.64394%	\$1,735.34	\$0.00	\$1,735.34	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
355	HELENA	MT	\$ 3,360.20	6	02/18/2001	61.87215%	\$2,079.03	\$0.00	\$2,079.03	Deny	Out of State	0.00000000	0.00000000		\$0.00	0.00000000
356	HOVEN	SD	\$ 2,528.10	10	04/11/1997	38.52055%	\$973.84	\$0.00	\$973.84	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
357	ROSCOE	SD	\$ 3,974.47	10	04/29/1997	39.01370%	\$1,550.59	\$0.00	\$1,550.59	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
358	GROTON	SD	\$ 2,650.00	10	08/18/1996	32.05479%	\$849.45	\$0.00	\$849.45	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
359	GROTON	SD	\$ 2,000.00	10	09/27/1996	33.15068%	\$663.01	\$0.00	\$663.01	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
360	GROTON	SD	\$ 10,000.00	10	09/27/1996	33.15068%	\$3,315.07	\$0.00	\$3,315.07	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
361	GROTON	SD	\$ 2,718.90	10	12/06/1996	35.08849%	\$953.48	\$0.00	\$953.48	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
362	ABERDEEN	SD	\$ 2,650.00	10	12/31/1996	35.75342%	\$947.47	\$33.20	\$914.27	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
363	PIERRE	SD	\$ 2,718.90	10	07/30/1997	41.53425%	\$1,129.27	\$0.00	\$1,129.27	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
364	BATH	SD	\$ 2,500.00	10	02/03/1997	36.68493%	\$917.12	\$0.00	\$917.12	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
365	ONAKA	SD	\$ 2,851.40	10	04/21/1997	38.79452%	\$1,106.19	\$0.00	\$1,106.19	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
366	HOVEN	SD	\$ 2,120.00	10	02/04/1997	36.71233%	\$778.30	\$0.00	\$778.30	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
367	GROTON	SD	\$ 2,718.90	10	12/06/1996	35.08849%	\$953.48	\$0.00	\$953.48	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
368	GROTON	SD	\$ 2,718.90	10	12/06/1996	35.08849%	\$953.48	\$0.00	\$953.48	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
369	GROTON	SD	\$ 3,887.29	10	12/12/1997	45.23288%	\$1,758.33	\$0.00	\$1,758.33	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
370	GROTON	SD	\$ 2,120.00	10	10/30/1998	54.05479%	\$1,145.96	\$0.00	\$1,145.96	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
371	HOVEN	SD	\$ 2,120.00	10	01/20/1997	36.30137%	\$769.59	\$0.00	\$769.59	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
372	HOVEN	SD	\$ 2,120.00	10	01/28/1997	36.52055%	\$774.24	\$0.00	\$774.24	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
373	MADISON	SD	\$ 3,360.20	10	01/28/1998	46.52055%	\$1,563.18	\$0.00	\$1,563.18	Deny	Wireless service	0.00000000	0.00000000		\$0.00	0.00000000
SUBTOTAL													\$122,877.49			
374	MILLER	SD	\$ 10,000.00	5	09/29/1995	Not Applicable	Not Applicable	\$0.00	Not Applicable	Deny	Investor	0.00000000	0.00000000		\$0.00	0.00000000
375	MILLER	SD	\$ 10,000.00	Lifetime	11/29/1995	Not Applicable	Not Applicable	\$0.00	Not Applicable	Deny	Investor	0.00000000	0.00000000		\$0.00	0.00000000
376	MILLER	SD	\$ 5,000.00	Lifetime	05/13/1995	Not Applicable	Not Applicable	\$0.00	Not Applicable	Deny	Investor	0.00000000	0.00000000		\$0.00	0.00000000
377	HOVEN	SD	\$ 10,000.00	10	06/15/1995	Not Applicable	Not Applicable	\$0.00	Not Applicable	Deny	Investor	0.00000000	0.00000000		\$0.00	0.00000000
378	HOVEN	SD	\$ 5,000.00	10	05/07/1997	Not Applicable	Not Applicable	\$0.00	Not Applicable	Deny	Investor	0.00000000	0.00000000		\$0.00	0.00000000
379	HOVEN	SD	\$ 15,000.00	10	06/15/1995	Not Applicable	Not Applicable	\$0.00	Not Applicable	Deny	Investor	0.00000000	0.00000000		\$0.00	0.00000000
380	GROTON	SD	\$ 5,000.00	5	05/30/1996	Not Applicable	Not Applicable	\$0.00	Not Applicable	Deny	Investor	0.00000000	0.00000000		\$0.00	0.00000000
381	GROTON	SD	\$ 1,500.00	10	05/07/1992	Not Applicable	Not Applicable	\$0.00	Not Applicable	Deny	Investor	0.00000000	0.00000000		\$0.00	0.00000000
382	GROTON	SD	\$ 2,000.00	10	03/10/1995	Not Applicable	Not Applicable	\$0.00	Not Applicable	Deny	Investor	0.00000000	0.00000000		\$0.00	0.00000000
383	HOVEN	SD	\$ 50,000.00	10	04/25/1993	Not Applicable	Not Applicable	\$0.00	Not Applicable	Deny	Investor	0.00000000	0.00000000		\$0.00	0.00000000
384	MILLER	SD	\$ 10,000.00	5	05/15/1995	Not Applicable	Not Applicable	\$0.00	Not Applicable	Deny	Investor	0.00000000	0.00000000		\$0.00	0.00000000

Claim #	City	ST	Total Contract	Tract Term (years)	Date Contract Signed	Percent of Contract Remaining	Contract Remaining Value	Amount Forgiven or Insured	Recommended Claim Amount (staff calculated)	Recommended Disposition	Reason for Denial	Straight Line Claim Fraction	Straight Line Distribution	Weighted Claim Fraction Distribution	Estimated Weighted
253	SIoux FALLS	SD	\$ 35,100.84	4	07/12/2002	77.67123%	\$279,983.05	\$0.00	\$27,263.26	Consolidate	Duplicate with CT03-031	0.000000	\$0.00	0.000000	\$0.00
254	SIoux FALLS	SD	\$ 35,100.84	4	07/12/2002	\$279,983.05	\$0.00	\$0.00	\$27,263.26	Consolidate	Duplicate with CT03-031	0.000000	\$0.00	0.000000	\$0.00
255	MITCHELL	SD	\$ 3,360.20	5	10/18/2002	87.50655%	\$22,294.68	\$0.00	\$2,940.41	Consolidate	Duplicate with CT03-151	0.000000	\$0.00	0.000000	\$0.00
256	BROOKINGS	SD	\$ 5,850.14	4	04/30/2003	97.67123%	\$7,833.87	\$0.00	\$7,833.87	Consolidate	Duplicate with CT03-083	0.000000	\$0.00	0.000000	\$0.00
257	DELL RAPIDS	SD	\$ 3,370.00	7	08/15/1999	45.67515%	\$15,598.34	\$0.00	\$1,534.68	Consolidate	Duplicate with CT03-085	0.000000	\$0.00	0.000000	\$0.00
258	WESSINGTON	SD	\$ 3,370.00	7	01/17/2000	51.74169%	\$15,608.49	\$0.00	\$1,743.69	Consolidate	Duplicate with CT03-157	0.000000	\$0.00	0.000000	\$0.00
259	ABERDEEN	SD	\$ 5,850.00	4	05/15/2002	73.69683%	\$46,430.33	\$0.00	\$4,311.37	Consolidate	Duplicate with CT03-052	0.000000	\$0.00	0.000000	\$0.00
260	BROOKINGS	SD	\$ 11,700.28	4	02/04/2002	66.84932%	\$92,061.49	\$0.00	\$7,821.56	Consolidate	Duplicate with CT03-039	0.000000	\$0.00	0.000000	\$0.00
261	LEMAON	SD	\$ 5,850.14	4	09/11/2002	81.84932%	\$46,908.27	\$0.00	\$4,788.30	Consolidate	Duplicate with CT03-150	0.000000	\$0.00	0.000000	\$0.00
262	FAITH	SD	\$ 5,850.00	4	08/20/2002	80.34247%	\$46,818.99	\$0.00	\$4,700.03	Consolidate	Duplicate with CT03-155	0.000000	\$0.00	0.000000	\$0.00
263	BROOKINGS	SD	\$ 5,850.14	4	08/15/2002	80.00000%	\$46,800.08	\$0.00	\$4,680.11	Consolidate	Duplicate with CT03-032	0.000000	\$0.00	0.000000	\$0.00
264	HURON	SD	\$ 17,550.42	4	01/18/2002	\$137,887.88	\$46,287.19	\$0.00	\$1,527.98	Consolidate	Duplicate with CT03-076	0.000000	\$0.00	0.000000	\$0.00
265	HURON	SD	\$ 5,850.14	4	04/09/2002	71.23288%	\$91,300.17	\$0.00	\$7,060.24	Consolidate	Duplicate with CT03-076	0.000000	\$0.00	0.000000	\$0.00
266	HURON	SD	\$ 11,700.28	4	01/18/2002	65.68493%	\$137,887.88	\$0.00	\$4,167.22	Consolidate	Duplicate with CT03-076	0.000000	\$0.00	0.000000	\$0.00
267	HURON	SD	\$ 17,550.42	4	04/09/2002	71.23288%	\$91,300.17	\$0.00	\$7,060.24	Consolidate	Duplicate with CT03-076	0.000000	\$0.00	0.000000	\$0.00
268	HURON	SD	\$ 5,850.14	4	01/18/2002	65.68493%	\$137,887.88	\$0.00	\$4,167.22	Consolidate	Duplicate with CT03-076	0.000000	\$0.00	0.000000	\$0.00
269	HURON	SD	\$ 17,550.42	4	04/09/2002	71.23288%	\$91,300.17	\$0.00	\$7,060.24	Consolidate	Duplicate with CT03-076	0.000000	\$0.00	0.000000	\$0.00
270	HURON	SD	\$ 5,850.14	4	01/18/2002	65.68493%	\$137,887.88	\$0.00	\$4,167.22	Consolidate	Duplicate with CT03-076	0.000000	\$0.00	0.000000	\$0.00
271	MILBANK	SD	\$ 3,360.20	7	12/14/1999	60.34247%	\$91,300.17	\$0.00	\$4,167.22	Consolidate	Duplicate with CT03-076	0.000000	\$0.00	0.000000	\$0.00
272	SIoux FALLS	SD	\$ 5,850.14	4	08/09/2002	79.58904%	\$46,776.04	\$0.00	\$4,858.07	Consolidate	Duplicate with CT03-037	0.000000	\$0.00	0.000000	\$0.00
273	SIoux FALLS	SD	\$ 5,850.14	4	12/03/2002	84.72603%	\$47,076.56	\$0.00	\$4,956.09	Consolidate	Duplicate with CT03-037	0.000000	\$0.00	0.000000	\$0.00
274	CHAMBERLAIN	SD	\$ 8,712.34	4	12/01/2002	88.01370%	\$70,395.35	\$0.00	\$7,688.05	Consolidate	Duplicate with CT03-037	0.000000	\$0.00	0.000000	\$0.00
275	WINNER	SD	\$ 5,850.14	5	03/14/2002	75.56164%	\$38,118.43	\$0.00	\$4,420.46	Consolidate	Duplicate with CT03-085	0.000000	\$0.00	0.000000	\$0.00
276	PIERRE	SD	\$ 3,360.00	6	02/22/2002	75.94521%	\$38,118.43	\$0.00	\$4,420.46	Consolidate	Duplicate with CT03-085	0.000000	\$0.00	0.000000	\$0.00
277	HIGHMORE	SD	\$ 5,850.14	4	12/31/2002	89.45205%	\$18,772.64	\$0.00	\$5,233.07	Consolidate	Duplicate with CT03-139	0.000000	\$0.00	0.000000	\$0.00
278	BOWDIE	SD	\$ 3,360.00	7	04/05/1999	40.50681%	\$15,184.75	\$0.00	\$1,361.10	Consolidate	Duplicate with CT03-054	0.000000	\$0.00	0.000000	\$0.00
279	IPSWICH	SD	\$ 3,360.00	7	10/04/1999	47.63209%	\$15,424.10	\$0.00	\$1,600.44	Consolidate	Duplicate with CT03-158	0.000000	\$0.00	0.000000	\$0.00
280	IPSWICH	SD	\$ 3,360.00	7	10/04/1999	47.63209%	\$15,424.10	\$0.00	\$1,600.44	Consolidate	Duplicate with CT03-018	0.000000	\$0.00	0.000000	\$0.00
281	STRASBURG	ND	\$ 11,700.28	5	11/13/2002	81.55251%	\$15,424.10	\$0.00	\$1,600.44	Consolidate	Duplicate with CT03-018	0.000000	\$0.00	0.000000	\$0.00
282	ABERDEEN	SD	\$ 3,200.00	4	10/30/2002	88.16438%	\$21,252.80	\$0.00	\$2,821.26	Consolidate	Duplicate with CT03-141	0.000000	\$0.00	0.000000	\$0.00
283	MADISON	SD	\$ 5,519.00	4	10/09/2002	83.76712%	\$44,358.92	\$0.00	\$4,358.92	Consolidate	Duplicate with CT03-146	0.000000	\$0.00	0.000000	\$0.00
284	DE SMET	SD	\$ 11,700.28	5	04/17/2003	\$95,563.56	\$0.00	\$11,323.63	Consolidate	Duplicate with CT03-089	0.000000	\$0.00	0.000000	\$0.00	
285	ABERDEEN	SD	\$ 5,850.00	5	09/06/2001	65.20548%	\$37,509.69	\$0.00	\$3,814.52	Consolidate	Duplicate with CT03-084	0.000000	\$0.00	0.000000	\$0.00
286	MOBRIDGE	SD	\$ 1,700.00	4	01/06/2003	88.86931%	\$94,751.89	\$0.00	\$10,513.97	Consolidate	Duplicate with CT03-034	0.000000	\$0.00	0.000000	\$0.00
287	MADISON	SD	\$ 5,850.14	4	12/20/2002	\$47,308.95	\$112,408.35	\$0.00	\$5,188.99	Consolidate	Duplicate with CT03-082	0.000000	\$0.00	0.000000	\$0.00
288	TIMBER LAKE	SD	\$ 11,000.00	3	04/12/2002	81.91781%	\$12,408.35	\$0.00	\$6,810.56	Consolidate	Duplicate with CT03-082	0.000000	\$0.00	0.000000	\$0.00
289	CLAREMONT	SD	\$ 3,360.20	7	09/20/1999	47.09415%	\$15,406.60	\$0.00	\$2,145.00	Consolidate	Duplicate with CT03-037	0.000000	\$0.00	0.000000	\$0.00
290	CLAREMONT	SD	\$ 3,360.20	7	11/12/2000	63.83627%	\$15,406.60	\$0.00	\$2,145.00	Consolidate	Duplicate with CT03-037	0.000000	\$0.00	0.000000	\$0.00
291	IPSWICH	SD	\$ 22,600.56	4	09/04/2002	81.38986%	\$181,110.05	\$0.00	\$18,390.04	Consolidate	Duplicate with CT03-037	0.000000	\$0.00	0.000000	\$0.00
292	GETTYSBURG	SD	\$ 3,650.14	4	04/17/2000	21.78082%	\$34,384.17	\$0.00	\$1,274.21	Consolidate	Duplicate with CT03-011	0.000000	\$0.00	0.000000	\$0.00
293	HIGHMORE	SD	\$ 40,950.98	4	04/09/2002	71.23288%	\$324,010.32	\$0.00	\$29,170.56	Consolidate	Duplicate with CT03-011	0.000000	\$0.00	0.000000	\$0.00
294	HIGHMORE	SD	\$ 40,950.98	4	04/09/2002	71.23288%	\$324,010.32	\$0.00	\$29,170.56	Consolidate	Duplicate with CT03-011	0.000000	\$0.00	0.000000	\$0.00
295	MADISON	SD	\$ 11,700.28	4	05/28/2002	74.58904%	\$92,967.06	\$0.00	\$8,727.13	Consolidate	Duplicate with CT03-057	0.000000	\$0.00	0.000000	\$0.00
296	BRITTON	SD	\$ 3,360.20	6	09/17/2002	88.17352%	\$19,091.37	\$0.00	\$2,962.91	Consolidate	Duplicate with CT03-011	0.000000	\$0.00	0.000000	\$0.00
297	RAPID CITY	SD	\$ 5,850.00	3	04/10/2002	68.173516%	\$59,770.12	\$0.00	\$3,611.51	Consolidate	Duplicate with CT03-024	0.000000	\$0.00	0.000000	\$0.00
298	REDFIELD	SD	\$ 5,850.00	4	05/12/2002	74.10959%	\$46,454.57	\$0.00	\$4,335.41	Consolidate	Duplicate with CT03-135	0.000000	\$0.00	0.000000	\$0.00
299	TYNDALE	SD	\$ 14,832.28	4	11/01/2002	\$117,273.63	\$0.00	\$12,427.81	Consolidate	Duplicate with CT03-023	0.000000	\$0.00	0.000000	\$0.00	
300	TYNDALE	SD	\$ 5,850.14	6	04/29/2002	81.59817%	\$32,853.58	\$0.00	\$4,773.91	Consolidate	Duplicate with CT03-023	0.000000	\$0.00	0.000000	\$0.00
301	PIERRE	SD	\$ 11,700.28	5	01/14/2003	77.80622%	\$76,495.73	\$0.00	\$9,103.78	Consolidate	Duplicate with CT03-096	0.000000	\$0.00	0.000000	\$0.00
302	WILMOT	SD	\$ 5,850.00	4	01/14/2003	80.41096%	\$47,408.00	\$0.00	\$5,289.04	Consolidate	Duplicate with CT03-099	0.000000	\$0.00	0.000000	\$0.00
303	WINNER	SD	\$ 3,895.00	6	10/23/2000	\$68,484.02%	\$20,895.59	\$0.00	\$2,200.05	Consolidate	Duplicate with CT03-016	0.000000	\$0.00	0.000000	\$0.00
304	SIoux FALLS	SD	\$ 5,850.00	4	01/14/2003	90.41096%	\$47,408.00	\$0.00	\$5,289.04	Consolidate	Duplicate with CT03-016	0.000000	\$0.00	0.000000	\$0.00
305	MOBRIDGE	SD	\$ 3,170.00	6	05/23/2000	49.49772%	\$16,784.70	\$0.00	\$1,569.08	Consolidate	Duplicate with CT03-079	0.000000	\$0.00	0.000000	\$0.00
306	BRITTON	SD	\$ 3,860.00	7	07/13/2000	51.56513%	\$15,558.32	\$0.00	\$1,733.28	Consolidate	Duplicate with CT03-031	0.000000	\$0.00	0.000000	\$0.00
307	BOWDIE	SD	\$ 3,360.00	10	04/05/1999	58.35616%	\$1,637.33	\$0.00	\$1,960.77	Consolidate	Duplicate with CT03-070	0.000000	\$0.00	0.000000	\$0.00
308	ABERDEEN	SD	\$ 3,170.00	6	04/24/2000	48.17352%	\$16,742.72	\$0.00	\$1,527.10	Consolidate	Duplicate with CT03-147	0.000000	\$0.00	0.000000	\$0.00
309	PINE RIDGE	SD	\$ 3,360.00	7	12/01/1999	49.90215%	\$15,500.37	\$0.00	\$1,676.71	Consolidate	Duplicate with CT03-004	0.000000	\$0.00	0.000000	\$0.00
310	MITCHELL	SD	\$ 3,360.20	6	11/16/2000	57.57991%	\$15,063.58	\$0.00	\$1,934.80	Consolidate	Duplicate with CT03-119	0.000000	\$0.00	0.000000	\$0.00
311	SIoux FALLS	SD	\$ 3,360.00	7	11/15/1999	49.27593%	\$15,479.33	\$0.00	\$1,655.87	Consolidate	Duplicate with CT03-156	0.000000	\$0.00	0.000000	\$0.00
312	ONIDA	SD	\$ 3,360.20	6	11/15/1999	57.44322%	\$18,054.78	\$0.00	\$1,930.20	Consolidate	Duplicate with CT03-064	0.000000	\$0.00	0.000000	\$0.00
313	BOWDIE	SD	\$ 3,360.20	7	04/05/1999	58.35616%	\$1,960.88	\$0.00	\$1,960.88	Consolidate	Duplicate with CT03-068	0.000000	\$0.00	0.000000	\$0.00
314	REXILLO	SD	\$ 3,360.20	7	11/26/1999	49.70646%	\$15,494.72	\$0.00	\$1,670.24	Consolidate	Duplicate with CT03-114	0.000000	\$0.00	0.000000	\$0.00
315	WOOD	SD	\$ 11,703.05	4	11/10/2000	35.95880%	\$88,468.16	\$0.00	\$4,208.29	Consolidate	Duplicate with CT03-017	0.000000	\$0.00	0.000000	\$0.00
316	WOOD	SD	\$ 2,718.90	10	12/06/1996	35.08849%	\$88,468.16	\$0.00	\$4,208.29	Consolidate	Duplicate with CT03-110	0.000000	\$0.00	0.000000	\$0.00
317	BLUNT	SD	\$ 3,360.00	7	08/01/1999	45.12720%	\$6,783.72	\$0.00	\$55.48	Consolidate	Duplicate with CT03-015	0.000000	\$0.00	0.000000	\$0.00
318	BLUNT	SD	\$ 3,360.00	10	08/01/1999	45.12720%	\$6,783.72	\$0.00	\$55.48	Consolidate	Duplicate with CT03-015	0.000000	\$0.00	0.000000	\$0.00
319	SIoux FALLS	SD	\$ 3,360.20	10	08/18/1998	52.05492%	\$13,428.28	\$0.00	\$2,179.45	Consolidate	Duplicate with CT03-183	0.000000	\$0.00	0.000000	\$0.00
320	MINNEAPOLIS	SD	\$ 3,360.20	10	03/17/1998	57.83529%	\$13,031.86	\$0.00	\$2,179.45	Consolidate	Duplicate with CT03-183	0.000000	\$0.00	0.000000	\$0.00
321	IONE	CA	\$ 3,360.00	7	11/01/1999	48.72788%	\$15,460.92	\$0.00	\$1,637.26	Consolidate	Duplicate with CT03-137	0.000000	\$0.00	0.000000	\$0.00

Claim #	City	Total Contract Amount	Con- tract Term (years)	Date Contract Signed	Percent of Contract Remaining	Contract Remaining Value	Amount Financed and Forgiven or Insured	Recommended Claim Amount (staff calculated)	Recommended Disposition	Reason for Denial
1	DUPREE	\$ 156,600.00	1.5	12/28/2002	71.50685%	\$111,979.73	\$0.00	\$111,979.73	Allow	Not Applicable - Claim Allowed
2	DUPREE	\$ 20,412.00	3	07/03/2002	69.40639%	\$14,167.23	\$0.00	\$14,167.23	Allow	Not Applicable - Claim Allowed
3	HIGHMORE	\$ 5,862.00	5	04/28/2001	58.02740%	\$1,660.74	\$0.00	\$1,660.74	Allow	Not Applicable - Claim Allowed
4	MILLER	\$ 9,860.14	4	04/28/2001	47.53425%	\$2,785.57	\$0.00	\$2,785.57	Allow	Not Applicable - Claim Allowed
5	BRITTON	\$ 11,700.28	3	09/06/2002	75.34247%	\$6,815.28	\$0.00	\$8,815.28	Allow	Not Applicable - Claim Allowed
6	SIoux FALLS	\$ 35,100.84	4	07/12/2002	77.67123%	\$27,263.26	\$0.00	\$27,263.26	Allow	Not Applicable - Claim Allowed
7	GROTON	\$ 1,947.90	6	03/09/2002	46.07306%	\$897.46	\$0.00	\$897.46	Allow	Not Applicable - Claim Allowed
8	ABERDEEN	\$ 3,360.20	6	12/07/2002	91.87215%	\$3,087.09	\$0.00	\$3,087.09	Allow	Not Applicable - Claim Allowed
9	HURON	\$ 2,862.00	3	08/02/2002	72.14612%	\$2,064.82	\$0.00	\$2,064.82	Allow	Not Applicable - Claim Allowed
10	MITCHELL	\$ 3,360.20	6	10/18/2002	89.58904%	\$3,010.37	\$0.00	\$3,010.37	Allow	Not Applicable - Claim Allowed
11	AVON	\$ 3,710.00	5	09/18/2000	45.86301%	\$1,701.52	\$0.00	\$1,701.52	Allow	Not Applicable - Claim Allowed
12	HURON	\$ 3,360.00	7	10/25/2001	77.06458%	\$2,589.37	\$0.00	\$2,589.37	Allow	Not Applicable - Claim Allowed
13	ELKTON	\$ 2,862.00	4	05/22/2002	79.34247%	\$2,666.07	\$0.00	\$2,666.07	Allow	Not Applicable - Claim Allowed
14	ONIDA	\$ 5,850.14	5	04/23/2002	77.75342%	\$4,548.68	\$0.00	\$4,548.68	Allow	Not Applicable - Claim Allowed
15	PIERRE	\$ 8,712.09	4	09/10/2002	81.76082%	\$7,124.82	\$0.00	\$7,124.82	Allow	Not Applicable - Claim Allowed
16	SIoux FALLS	\$ 5,519.00	6	03/14/2000	46.30137%	\$2,555.37	\$0.00	\$2,555.37	Allow	Not Applicable - Claim Allowed
17	CUSTER	\$ 3,360.00	10	04/05/1999	58.35616%	\$1,960.77	\$0.00	\$1,960.77	Allow	Not Applicable - Claim Allowed
18	GROTON	\$ 5,850.14	4	04/30/2003	97.67123%	\$5,713.90	\$0.00	\$5,713.90	Allow	Not Applicable - Claim Allowed
19	BROOKINGS	\$ 46,801.12	4	09/04/2002	81.36986%	\$38,082.01	\$146.46	\$38,082.01	Allow	Not Applicable - Claim Allowed
20	GETTYSBURG	\$ 3,170.00	6	05/21/2000	49.40639%	\$1,566.18	\$0.00	\$1,419.72	Allow	Not Applicable - Claim Allowed
21	MILLER	\$ 3,360.20	7	09/15/1999	45.67515%	\$1,534.78	\$0.00	\$1,534.78	Allow	Not Applicable - Claim Allowed
22	DELL RAPIDS	\$ 3,360.20	7	01/29/2000	52.21135%	\$3,508.81	\$0.00	\$3,508.81	Allow	Not Applicable - Claim Allowed
23	PLATTE	\$ 3,360.20	7	01/27/2001	66.45793%	\$2,233.12	\$0.00	\$2,233.12	Allow	Not Applicable - Claim Allowed
24	PIERRE	\$ 6,720.40	6	05/18/2002	82.60274%	\$5,551.23	\$0.00	\$5,551.23	Allow	Not Applicable - Claim Allowed
25	SIoux FALLS	\$ 11,700.00	4	10/01/2002	83.21918%	\$9,736.64	\$0.00	\$9,736.64	Allow	Not Applicable - Claim Allowed
26	RAYMOND	\$ 6,340.00	7	02/22/2000	53.15068%	\$3,369.75	\$0.00	\$3,369.75	Allow	Not Applicable - Claim Allowed
27	RAYMOND	\$ 3,360.20	7	07/18/2001	73.18982%	\$2,459.32	\$0.00	\$2,459.32	Allow	Not Applicable - Claim Allowed
28	RAYMOND	\$ 3,360.20	7	02/22/2000	53.15068%	\$1,785.97	\$0.00	\$1,785.97	Allow	Not Applicable - Claim Allowed
29	WESSINGTON	\$ 3,360.20	7	01/17/2000	51.74168%	\$1,738.62	\$0.00	\$1,738.62	Allow	Not Applicable - Claim Allowed
30	WESSINGTON	\$ 6,740.40	7	11/21/1999	49.15851%	\$3,313.48	\$0.00	\$3,313.48	Allow	Not Applicable - Claim Allowed
31	CASTLEWOOD	\$ 3,620.20	7	10/28/1999	48.57143%	\$3,273.91	\$0.00	\$3,273.91	Allow	Not Applicable - Claim Allowed
32	DELMONT	\$ 3,620.20	7	03/20/2001	68.49315%	\$2,301.51	\$0.00	\$2,301.51	Allow	Not Applicable - Claim Allowed
33	DELMONT	\$ 3,620.20	7	03/06/2001	67.94521%	\$2,283.09	\$0.00	\$2,283.09	Allow	Not Applicable - Claim Allowed
34	DELMONT	\$ 11,700.28	6	05/08/2000	23.21918%	\$2,716.71	\$0.00	\$2,716.71	Allow	Not Applicable - Claim Allowed
35	CORSICA	\$ 6,720.40	6	11/13/2002	90.77626%	\$6,100.53	\$0.00	\$6,100.53	Allow	Not Applicable - Claim Allowed
36	TYNDALL	\$ 5,850.14	4	09/05/2002	75.25114%	\$4,402.30	\$0.00	\$4,402.30	Allow	Not Applicable - Claim Allowed
37	WATER TOWN	\$ 11,700.00	4	10/11/2002	83.50411%	\$9,816.78	\$0.00	\$9,816.78	Allow	Not Applicable - Claim Allowed
38	PARKSTON	\$ 3,360.00	6	04/29/2003	98.40183%	\$3,306.30	\$0.00	\$3,306.30	Allow	Not Applicable - Claim Allowed
39	YANKTON	\$ 5,852.00	4	06/01/2001	49.86301%	\$2,917.98	\$0.00	\$2,917.98	Allow	Not Applicable - Claim Allowed
40	BLUNT	\$ 5,850.14	4	08/26/2002	79.58904%	\$4,656.07	\$0.00	\$4,656.07	Allow	Not Applicable - Claim Allowed
41	WEBSTER	\$ 3,360.20	7	10/29/2001	71.22114%	\$2,584.78	\$0.00	\$2,584.78	Allow	Not Applicable - Claim Allowed
42	WEBSTER	\$ 6,720.40	6	10/15/2002	89.45205%	\$6,011.54	\$0.00	\$6,011.54	Allow	Not Applicable - Claim Allowed
43	WATER TOWN	\$ 8,712.00	4	07/18/2002	76.08219%	\$6,802.52	\$0.00	\$6,802.52	Allow	Not Applicable - Claim Allowed
44	GREGORY	\$ 5,850.14	4	09/10/2002	66.43836%	\$4,784.29	\$0.00	\$4,784.29	Allow	Not Applicable - Claim Allowed
45	MITCHELL	\$ 3,360.20	6	05/29/2001	66.43836%	\$2,232.46	\$0.00	\$2,232.46	Allow	Not Applicable - Claim Allowed
46	WATER TOWN	\$ 11,700.28	4	09/11/2002	81.84932%	\$10,748.63	\$0.00	\$10,746.63	Allow	Not Applicable - Claim Allowed
47	BOWDIE	\$ 5,850.14	4	09/11/2002	81.84932%	\$4,788.30	\$0.00	\$4,788.30	Allow	Not Applicable - Claim Allowed
48	BROOKINGS	\$ 5,850.14	7	07/07/2000	58.47358%	\$3,929.66	\$0.00	\$3,929.66	Allow	Not Applicable - Claim Allowed
49	LEMMON	\$ 6,720.40	7	10/26/2001	77.10372%	\$2,590.84	\$0.00	\$2,590.84	Allow	Not Applicable - Claim Allowed
50	FAULKTON	\$ 5,850.14	4	08/20/2002	80.34247%	\$4,700.03	\$0.00	\$4,700.03	Allow	Not Applicable - Claim Allowed
51	FAITH	\$ 5,850.14	3	05/11/2001	31.23288%	\$1,827.17	\$0.00	\$4,700.03	Allow	Not Applicable - Claim Allowed
52	FAITH	\$ 5,850.14	4	08/15/2002	80.00000%	\$4,680.11	\$0.00	\$4,680.11	Allow	Not Applicable - Claim Allowed
53	BLANKINSON	\$ 17,550.42	4	01/18/2002	66.68493%	\$11,527.98	\$0.00	\$11,527.98	Allow	Not Applicable - Claim Allowed
54	BROOKINGS	\$ 15,700.28	4	11/01/2001	60.34247%	\$7,060.24	\$0.00	\$7,060.24	Allow	Not Applicable - Claim Allowed
55	HURON	\$ 5,850.14	4	04/09/2002	71.23288%	\$4,167.22	\$0.00	\$4,167.22	Allow	Not Applicable - Claim Allowed
56	HURON	\$ 3,360.00	5	07/17/2000	42.41096%	\$1,425.01	\$0.00	\$1,425.01	Allow	Not Applicable - Claim Allowed
57	ABERDEEN	\$ 3,360.00	5	10/21/2002	87.67123%	\$2,945.75	\$0.00	\$2,945.75	Allow	Not Applicable - Claim Allowed
58	YANKTON	\$ 10,080.60	7	02/05/2001	66.81018%	\$6,734.87	\$0.00	\$6,734.87	Allow	Not Applicable - Claim Allowed
59	CARPENTER	\$ 6,720.40	7	02/22/2000	53.15068%	\$3,571.94	\$0.00	\$3,571.94	Allow	Not Applicable - Claim Allowed
60	CARPENTER	\$ 3,360.20	7	09/26/2002	50.21526%	\$3,031.41	\$0.00	\$3,031.41	Allow	Not Applicable - Claim Allowed
61	CARPENTER	\$ 3,360.20	7	01/10/2000	51.46771%	\$1,729.42	\$0.00	\$1,729.42	Allow	Not Applicable - Claim Allowed

Straight Line Allocation

Weighted Allocation

Straight Line Fraction	Estimated Straight Line Distribution	Weighted Fraction	Estimated Weighted Distribution
0.1010814	\$18,194.66	0.0991459	\$17,846.27
0.0127884	\$2,301.92	0.0121750	\$2,191.50
0.0014991	\$269.84	0.0011932	\$214.78
0.0025144	\$452.60	0.0016395	\$295.17
0.00079573	\$1,432.32	0.0082236	\$1,480.24
0.0246099	\$4,429.78	0.0262194	\$4,719.50
0.0008101	\$145.82	0.0005120	\$92.16
0.0027867	\$501.66	0.0036177	\$633.11
0.0018639	\$335.50	0.0018445	\$332.01
0.0027174	\$489.13	0.0033393	\$601.08
0.0015359	\$276.47	0.0009362	\$173.92
0.0023374	\$420.73	0.0024708	\$444.75
0.0012139	\$218.50	0.0007823	\$140.82
0.0024066	\$739.08	0.0026192	\$788.25
0.0041050	\$433.19	0.0072146	\$1,298.63
0.0064314	\$1,157.66	0.0014650	\$263.70
0.0023067	\$415.20	0.0014168	\$256.02
0.0017699	\$318.59	0.0069101	\$1,243.82
0.0051759	\$928.40	0.0383662	\$6,906.27
0.0343757	\$6,187.63	0.0008660	\$156.33
0.0012816	\$230.66	0.0008660	\$249.37
0.0013864	\$156.24	0.002663	\$408.30
0.0031673	\$570.12	0.0018376	\$330.77
0.0020158	\$362.84	0.0056777	\$1,021.98
0.0050109	\$901.97	0.0100337	\$1,805.89
0.0087891	\$1,565.27	0.0022717	\$399.18
0.0030418	\$547.52	0.0022287	\$399.18
0.0022199	\$399.59	0.0011754	\$211.57
0.0016122	\$290.19	0.0011739	\$200.50
0.0015694	\$282.49	0.0019689	\$351.35
0.0029910	\$538.38	0.0019689	\$351.35
0.0029553	\$373.95	0.0019689	\$351.35
0.0020775	\$373.95	0.0019689	\$351.35
0.0020609	\$370.86	0.0019207	\$345.73
0.0024523	\$441.42	0.0068689	\$1,234.24
0.0024523	\$991.22	0.0068689	\$1,234.24
0.0039738	\$715.29	0.0041018	\$738.33
0.0088614	\$1,595.05	0.0101986	\$1,835.74
0.008645	\$537.21	0.0040284	\$725.11
0.0026340	\$474.12	0.0018016	\$324.28
0.0042753	\$769.55	0.0047477	\$854.59
0.0042029	\$756.53	0.0045884	\$825.91
0.0023422	\$421.60	0.0024810	\$446.58
0.0054265	\$976.77	0.0066883	\$1,198.49
0.0061405	\$1,105.29	0.0065767	\$1,183.80
0.0031817	\$777.36	0.0048446	\$872.03
0.0020152	\$362.73	0.0018365	\$330.57
0.0097007	\$1,746.13	0.0122218	\$2,199.92
0.0043223	\$778.01	0.0048527	\$873.48
0.0034222	\$638.50	0.0028452	\$512.13
0.0023387	\$420.96	0.0024734	\$445.22
0.0042426	\$763.67	0.0046755	\$641.59
0.0016493	\$296.88	0.0007066	\$127.19
0.0042246	\$760.43	0.0046359	\$634.46
0.0104061	\$1,873.09	0.0093758	\$1,987.54
0.0063731	\$51,147.16	0.0052751	\$661.58
0.0037117	\$677.10	0.0036765	\$487.10
0.0012863	\$231.54	0.0007483	\$134.70
0.0132815	\$2,385.28	0.0158363	\$2,850.53
0.0026591	\$575.59	0.0031977	\$478.63
0.0006794	\$1,094.29	0.0005413	\$423.13
0.0032243	\$580.38	0.0023507	\$493.51
0.0027364	\$492.55	0.0033862	\$509.51
0.0015611	\$261.00	0.0011021	\$198.38

Page 2 of 4

Weighted Estimate	Estimate Weight	Estimate Diss
00028241		
00025959		
00481122		
00022936		
0198670	\$	
00064621	\$	
01322465	\$	
00045884	\$	
00018288	\$	
00020489	\$	
000041778	\$	
00025782	\$	
00057961	\$	
00006827	\$	
00018117	\$	
00011667	\$	
00034647	\$	
000034128	\$	
00026374	\$	
00002340	\$	
00032340	\$	
00050828	\$	
00078544	\$	
000128564	\$	
0135694	\$	
00015710	\$	
00042856	\$	
00030797	\$	
00010953	\$	
00041209	\$	
00018564	\$	
00036727	\$	
0004062	\$	
0116986	\$	
00013129	\$	
0132361	\$	
00065943	\$	
00055430	\$	
00009924	\$	
00048540	\$	
00016930	\$	
00009224	\$	
0185282	\$	
0113977	\$	
00039271	\$	

Exhibit C - Allow

Claim #	City	Total Contract			Con- tract Term (years)	Date Contract Signed	Percent of Contract		Contract Remaining Value	Amount		Recommended Disposition	Reason for Denial
		ST	Amount	Contract			Remaining	Contract		Financed or Insured	Claim Amount (staff calculated)		
129	MITCHELL	SD	\$ 11,700.28		4	09/30/2002	83.15068%	\$9,778.86	\$3,774.47	\$0.00	\$9,728.86	Allow	Not Applicable - Claim Allowed
130	LENNOX	SD	\$ 6,720.40		4	05/09/2000	56.16438%	\$3,774.47	\$0.00	\$0.00	\$3,774.47	Allow	Not Applicable - Claim Allowed
131	GETTYSBURG	SD	\$ 5,850.14		4	04/17/2000	21.78082%	\$1,274.21	\$0.00	\$0.00	\$1,274.21	Allow	Not Applicable - Claim Allowed
132	PLATE	SD	\$ 8,712.14		7	01/06/2002	89.86301%	\$7,828.99	\$0.00	\$0.00	\$7,828.99	Allow	Not Applicable - Claim Allowed
133	LEOLA	SD	\$ 6,720.20		4	09/09/1999	46.65362%	\$3,135.12	\$0.00	\$0.00	\$3,135.12	Allow	Not Applicable - Claim Allowed
134	LEOLA	SD	\$ 3,360.20		7	09/30/2000	61.80039%	\$2,076.62	\$0.00	\$0.00	\$2,076.62	Allow	Not Applicable - Claim Allowed
135	PLATE	SD	\$ 3,170.52		7	09/30/2002	90.37182%	\$2,991.78	\$0.00	\$0.00	\$2,991.78	Allow	Not Applicable - Claim Allowed
136	PLATE	SD	\$ 3,360.20		5	01/06/2003	\$2,914.1%	\$2,912.93	\$0.00	\$0.00	\$2,912.93	Allow	Not Applicable - Claim Allowed
137	FLANDREAU	SD	\$ 3,360.20		7	12/27/2002	60.74364%	\$2,713.15	\$0.00	\$0.00	\$2,713.15	Allow	Not Applicable - Claim Allowed
138	ESTELLINE	SD	\$ 3,360.20		7	12/07/2000	64.46184%	\$2,166.05	\$0.00	\$0.00	\$2,166.05	Allow	Not Applicable - Claim Allowed
139	ESTELLINE	SD	\$ 3,360.20		7	10/04/2000	61.95685%	\$2,001.88	\$0.00	\$0.00	\$2,001.88	Allow	Not Applicable - Claim Allowed
140	ROSCOE	SD	\$ 3,381.20		10	09/09/1998	52.65753%	\$1,780.46	\$0.00	\$0.00	\$1,780.46	Allow	Not Applicable - Claim Allowed
141	MADISON	SD	\$ 3,360.20		6	05/26/2002	74.58904%	\$8,727.13	\$0.00	\$0.00	\$8,727.13	Allow	Not Applicable - Claim Allowed
142	BRITTON	SD	\$ 3,360.20		6	09/17/2002	88.17352%	\$2,962.81	\$0.00	\$0.00	\$2,962.81	Allow	Not Applicable - Claim Allowed
143	ABERDEEN	SD	\$ 5,850.14		5	08/21/2001	64.32877%	\$3,753.32	\$0.00	\$0.00	\$3,753.32	Allow	Not Applicable - Claim Allowed
144	HURON	SD	\$ 3,360.20		7	09/02/1999	46.37965%	\$1,558.45	\$0.00	\$0.00	\$1,558.45	Allow	Not Applicable - Claim Allowed
145	ALEXANDRIA	SD	\$ 6,720.40		7	11/04/1999	48.84540%	\$3,282.61	\$0.00	\$0.00	\$3,282.61	Allow	Not Applicable - Claim Allowed
146	GREGORY	SD	\$ 6,720.40		6	10/04/2002	88.94977%	\$5,977.78	\$0.00	\$0.00	\$5,977.78	Allow	Not Applicable - Claim Allowed
147	MITCHELL	SD	\$ 6,740.40		3	04/10/2002	47.24070%	\$3,184.21	\$0.00	\$0.00	\$3,184.21	Allow	Not Applicable - Claim Allowed
148	RAPID CITY	SD	\$ 5,850.14		3	04/10/2002	61.73516%	\$3,611.59	\$0.00	\$0.00	\$3,611.59	Allow	Not Applicable - Claim Allowed
149	TIMBER LAKE	SD	\$ 5,519.00		4	05/16/2000	23.76712%	\$1,311.71	\$254.24	\$0.00	\$1,057.47	Allow	Not Applicable - Claim Allowed
150	HURON	SD	\$ 5,850.14		4	10/01/2002	83.21918%	\$4,868.44	\$0.00	\$0.00	\$4,868.44	Allow	Not Applicable - Claim Allowed
151	FLANDREAU	SD	\$ 5,800.00		4	08/14/2002	79.93151%	\$4,656.03	\$0.00	\$0.00	\$4,636.03	Allow	Not Applicable - Claim Allowed
152	MITCHELL	SD	\$ 8,712.14		4	01/15/2003	90.47945%	\$7,882.70	\$0.00	\$0.00	\$7,882.70	Allow	Not Applicable - Claim Allowed
153	HERRICK	SD	\$ 3,360.20		6	07/09/2002	84.97177%	\$2,885.40	\$0.00	\$0.00	\$2,885.40	Allow	Not Applicable - Claim Allowed
154	REDFIELD	SD	\$ 5,850.00		4	05/21/2002	74.10959%	\$4,335.41	\$0.00	\$0.00	\$4,335.41	Allow	Not Applicable - Claim Allowed
155	TYNDALL	SD	\$ 14,562.28		4	11/01/2002	85.34949%	\$12,427.81	\$0.00	\$0.00	\$12,427.81	Allow	Not Applicable - Claim Allowed
156	FRANKFORT	SD	\$ 3,360.20		7	02/17/2000	52.95499%	\$1,779.39	\$0.00	\$0.00	\$1,779.39	Allow	Not Applicable - Claim Allowed
157	FORBES	ND	\$ 16,801.01		7	10/19/1999	48.21918%	\$8,101.31	\$0.00	\$0.00	\$8,101.31	Allow	Not Applicable - Claim Allowed
158	ARLINGTON	SD	\$ 6,720.40		7	01/25/2000	52.05479%	\$3,488.29	\$0.00	\$0.00	\$3,488.29	Allow	Not Applicable - Claim Allowed
159	WESSINGTON SPRINGS	SD	\$ 5,850.00		4	07/08/2002	77.39726%	\$4,527.74	\$0.00	\$0.00	\$4,527.74	Allow	Not Applicable - Claim Allowed
160	ACESTER	SD	\$ 8,712.00		4	11/07/2002	85.75342%	\$7,470.84	\$0.00	\$0.00	\$7,470.84	Allow	Not Applicable - Claim Allowed
161	MOBRIDGE	SD	\$ 2,850.00		3	05/21/2001	\$3,146112%	\$916.16	\$0.00	\$0.00	\$916.16	Allow	Not Applicable - Claim Allowed
162	MILLER	SD	\$ 3,360.00		5	05/03/2002	78.30137%	\$2,630.93	\$0.00	\$0.00	\$2,630.93	Allow	Not Applicable - Claim Allowed
163	BRITTON	SD	\$ 8,400.50		8	08/01/2000	77.02055%	\$6,470.11	\$0.00	\$0.00	\$6,470.11	Allow	Not Applicable - Claim Allowed
164	WESSINGTON SPRINGS	SD	\$ 3,360.00		7	12/30/1999	\$1,03718%	\$1,714.85	\$0.00	\$0.00	\$1,714.85	Allow	Not Applicable - Claim Allowed
165	FORT PIERRE	SD	\$ 5,518.00		4	11/21/2000	36.71233%	\$2,026.15	\$0.00	\$0.00	\$2,026.15	Allow	Not Applicable - Claim Allowed
166	TYNDALL	SD	\$ 5,850.14		5	04/26/2002	77.91781%	\$4,558.30	\$0.00	\$0.00	\$4,558.30	Allow	Not Applicable - Claim Allowed
167	CORSICA	SD	\$ 23,400.56		4	11/19/2002	86.57534%	\$20,259.11	\$0.00	\$0.00	\$20,259.11	Allow	Not Applicable - Claim Allowed
168	PLATTE	SD	\$ 5,850.14		4	08/20/2002	82.46575%	\$4,824.36	\$0.00	\$0.00	\$4,824.36	Allow	Not Applicable - Claim Allowed
169	SIOUX FALLS	SD	\$ 6,720.00		7	11/26/1999	49.70646%	\$3,340.27	\$0.00	\$0.00	\$3,340.27	Allow	Not Applicable - Claim Allowed
170	WARNER	SD	\$ 2,892.14		4	03/21/2001	44.93151%	\$1,286.00	\$0.00	\$0.00	\$1,286.00	Allow	Not Applicable - Claim Allowed
171	PIERRE	SD	\$ 11,700.28		5	04/24/2002	77.80822%	\$9,103.78	\$0.00	\$0.00	\$9,103.78	Allow	Not Applicable - Claim Allowed
172	WILKOT	SD	\$ 5,850.00		4	01/14/2003	80.41086%	\$5,289.04	\$0.00	\$0.00	\$5,289.04	Allow	Not Applicable - Claim Allowed
173	WINNER	SD	\$ 3,896.00		6	10/23/2000	56.48402%	\$2,200.05	\$0.00	\$0.00	\$2,200.05	Allow	Not Applicable - Claim Allowed
174	SISSETON	SD	\$ 5,850.14		4	09/18/2002	\$4,32877%	\$4,816.35	\$0.00	\$0.00	\$4,816.35	Allow	Not Applicable - Claim Allowed
175	PIERRE	SD	\$ 5,850.00		6	02/11/2001	88.63014%	\$5,164.86	\$0.00	\$0.00	\$5,164.86	Allow	Not Applicable - Claim Allowed
176	SIOUX FALLS	SD	\$ 3,360.20		4	12/19/2002	61.55251%	\$2,068.29	\$1,240.50	\$0.00	\$2,068.29	Allow	Not Applicable - Claim Allowed
177	BOWDIE	SD	\$ 3,360.20		10	04/21/1999	58.79452%	\$1,975.61	\$0.00	\$0.00	\$1,975.61	Allow	Not Applicable - Claim Allowed
178	BOWDIE	SD	\$ 3,360.20		7	09/15/1999	46.88845%	\$1,576.45	\$0.00	\$0.00	\$1,576.45	Allow	Not Applicable - Claim Allowed
179	WHITE RIVER	SD	\$ 3,360.20		7	04/03/2001	69.04110%	\$2,319.92	\$0.00	\$0.00	\$2,319.92	Allow	Not Applicable - Claim Allowed
180	PIERRE	SD	\$ 3,360.20		10	03/19/1999	57.86041%	\$1,945.23	\$0.00	\$0.00	\$1,945.23	Allow	Not Applicable - Claim Allowed
181	BRITTON	SD	\$ 3,360.20		7	01/13/2000	\$1,56513%	\$1,733.26	\$0.00	\$0.00	\$1,733.26	Allow	Not Applicable - Claim Allowed
182	EURÉKA	SD	\$ 3,360.20		7	11/29/1999	49.82387%	\$1,674.18	\$0.00	\$0.00	\$1,674.18	Allow	Not Applicable - Claim Allowed
183	BOWDIE	SD	\$ 3,360.20		7	04/05/1999	40.50861%	\$1,361.18	\$0.00	\$0.00	\$1,361.18	Allow	Not Applicable - Claim Allowed
184	BOWDIE	SD	\$ 3,360.20		10	04/05/1999	58.35616%	\$1,960.88	\$0.00	\$0.00	\$1,960.88	Allow	Not Applicable - Claim Allowed
185	TRAIL CITY	SD	\$ 3,360.00		6	05/23/2000	49.49772%	\$1,663.12	\$0.00	\$0.00	\$1,663.12	Allow	Not Applicable - Claim Allowed
186	SIOUX FALLS	SD	\$ 3,360.20		5	02/15/2000	34.02740%	\$1,143.39	\$0.00	\$0.00	\$1,143.39	Allow	Not Applicable - Claim Allowed
187	RIDGEVIEW	SD	\$ 3,360.20		7	05/01/2001	70.13689%	\$2,356.74	\$0.00	\$0.00	\$2,356.74	Allow	Not Applicable - Claim Allowed
188	SELBY	SD	\$ 3,360.20		10	05/01/1999	59.06849%	\$1,984.82	\$0.00	\$0.00	\$1,984.82	Allow	Not Applicable - Claim Allowed
189	ABERDEEN	SD	\$ 3,360.20		6	08/02/1999	45.16634%	\$1,517.59	\$0.00	\$0.00	\$1,517.59	Allow	Not Applicable - Claim Allowed
190	SENECA	SD	\$ 3,360.20		7	06/13/2001	67.12329%	\$2,255.48	\$0.00	\$0.00	\$2,255.48	Allow	Not Applicable - Claim Allowed
191	CONDE	SD	\$ 3,360.20		10	01/22/1999	56.35616%	\$1,893.68	\$0.00	\$0.00	\$1,893.68	Allow	Not Applicable - Claim Allowed
192	BLA'CK HAWK	SD	\$ 3,360.20		6	06/28/2002	84.47489%	\$2,898.53	\$0.00	\$0.00	\$2,898.53	Allow	Not Applicable - Claim Allowed

Weighted Allocation

Straight Line Claim	Estimated Straight Line Distribution	Weighted Claim Fraction	Estimated Weighted Distribution
0.0087820	\$1,580.76	0.0100165	\$1,802.97
0.0034071	\$613.38	0.0026248	\$472.47
0.0011502	\$207.04	0.0003437	\$61.86
0.0070671	\$1,272.07	0.0087111	\$1,568.00
0.0028300	\$509.40	0.0018111	\$325.99
0.0018745	\$337.41	0.0015891	\$286.03
0.0027200	\$486.11	0.0033477	\$602.59
0.0026294	\$473.30	0.0033142	\$596.56
0.0024491	\$440.84	0.0027125	\$488.25
0.0019552	\$351.94	0.0017288	\$311.19
0.0018793	\$338.27	0.0015971	\$287.48
0.0016702	\$289.29	0.0011609	\$208.96
0.0078778	\$1,418.00	0.0080599	\$1,450.79
0.0026744	\$481.40	0.0032347	\$582.24
0.0033971	\$611.47	0.0029976	\$559.56
0.0014068	\$253.22	0.0008950	\$161.10
0.0029631	\$533.36	0.0019853	\$357.35
0.0053960	\$371.28	0.0065837	\$1,185.07
0.0028743	\$517.38	0.0018626	\$335.26
0.0032601	\$586.82	0.0027607	\$496.92
0.0009546	\$171.82	0.0003112	\$56.01
0.0043946	\$791.03	0.0050165	\$902.97
0.0041848	\$753.27	0.0045883	\$825.90
0.0071155	\$1,280.79	0.0088310	\$1,589.58
0.0026775	\$463.95	0.0030044	\$540.79
0.0039134	\$704.42	0.0059783	\$716.09
0.0112183	\$2,019.29	0.0131324	\$2,363.83
0.0076082	\$289.12	0.0041367	\$210.01
0.0031328	\$1,316.31	0.0048368	\$870.63
0.0031578	\$568.41	0.0022548	\$405.86
0.0040871	\$735.68	0.0043930	\$781.02
0.0067438	\$1,213.88	0.0079324	\$1,427.84
0.0008270	\$148.86	0.0003647	\$65.64
0.0023749	\$427.48	0.0025507	\$459.13
0.0068404	\$1,051.27	0.0061703	\$1,110.66
0.0015479	\$278.63	0.0010837	\$195.06
0.0018289	\$329.21	0.0009210	\$165.78
0.0041147	\$740.64	0.0043977	\$791.59
0.0162874	\$3,291.74	0.0217170	\$3,909.06
0.0043548	\$783.87	0.0049251	\$886.70
0.0030152	\$642.73	0.0020558	\$370.04
0.0011608	\$208.95	0.0007154	\$128.78
0.0082178	\$1,479.20	0.0087707	\$1,578.72
0.00047743	\$859.37	0.0059208	\$1,065.75
0.0019859	\$357.47	0.0019837	\$276.96
0.0043476	\$782.57	0.0049097	\$883.75
0.0035605	\$640.89	0.0043266	\$779.14
0.0018670	\$336.06	0.0015753	\$283.74
0.0017833	\$321.00	0.0014332	\$258.88
0.0014221	\$376.94	0.0019832	\$356.98
0.0020941	\$316.06	0.0013943	\$250.98
0.0015559	\$281.62	0.0011071	\$199.27
0.0015612	\$272.02	0.0010328	\$185.91
0.0012287	\$221.17	0.0006827	\$122.89
0.0011701	\$270.23	0.0005168	\$125.03
0.0015013	\$320.61	0.0010193	\$183.47
0.0070321	\$185.78	0.0004817	\$86.71
0.0021274	\$382.93	0.0020467	\$368.40
0.0017917	\$322.50	0.0014517	\$261.30
0.0013699	\$246.58	0.0008487	\$152.76
0.0020359	\$366.47	0.0018746	\$337.47
0.0017094	\$307.69	0.0013214	\$237.85
0.0025623	\$461.21	0.0029690	\$534.42

Straight Line Allocation										Weighted Allocation									
Claim #	City	ST	Total Contract Amount	Contract Term (years)	Date Contract Signed	Percent of Contract Remaining	Contract Remaining Value	Amount Financed or Forgiven or Insured	Recommended Claim Amount (staff calculated)	Recommended Disposition	Reason for Denial	Straight Line Claim Fraction	Estimated Straight Line Distribution	Weighted Claim Fraction	Estimated Weighted Distribution				
193	KELDRON	SD	\$ 5,850.14	4	05/15/2001	48.69863%	\$2,848.94	\$0.00	\$2,848.94	Allow	Not Applicable - Claim Allowed	0.0025717	\$462.90	0.0017719	\$309.22				
194	YANKTON	SD	\$ 3,360.00	6	12/16/1999	42.23744%	\$1,419.18	\$0.00	\$1,419.18	Allow	Not Applicable - Claim Allowed	0.0012811	\$230.59	0.0007422	\$133.60				
195	ONAKA	SD	\$ 3,360.00	7	12/20/1999	50.64579%	\$1,701.70	\$0.00	\$1,701.70	Allow	Not Applicable - Claim Allowed	0.0015361	\$276.50	0.0010671	\$192.08				
196	SALEM	SD	\$ 3,360.00	7	12/14/1999	50.41096%	\$1,693.81	\$0.00	\$1,693.81	Allow	Not Applicable - Claim Allowed	0.0015289	\$275.21	0.0010573	\$190.31				
197	ABERDEEN	SD	\$ 3,170.00	6	04/24/2000	48.17352%	\$1,527.10	\$0.00	\$1,527.10	Allow	Not Applicable - Claim Allowed	0.0013785	\$248.13	0.0009109	\$163.96				
198	PIEDMONT	SD	\$ 3,360.20	6	02/21/2000	45.29880%	\$1,522.06	\$0.00	\$1,522.06	Allow	Not Applicable - Claim Allowed	0.0013739	\$247.31	0.0008537	\$153.66				
199	WESTPORT	SD	\$ 3,360.20	6	09/13/2001	71.32420%	\$2,396.64	\$0.00	\$2,396.64	Allow	Not Applicable - Claim Allowed	0.0021634	\$389.41	0.0021166	\$380.98				
200	SAINT LAWRENCE	SD	\$ 3,370.20	10	03/17/1999	57.83562%	\$1,949.18	\$0.00	\$1,949.18	Allow	Not Applicable - Claim Allowed	0.0017595	\$316.71	0.0013958	\$251.25				
201	COLUMBIA	SD	\$ 3,360.00	7	08/05/1999	45.28376%	\$1,521.53	\$0.00	\$1,521.53	Allow	Not Applicable - Claim Allowed	0.0014216	\$247.22	0.0013734	\$153.56				
202	CHAMBERLAIN	SD	\$ 3,360.20	10	10/31/1998	54.08219%	\$1,817.27	\$0.00	\$1,817.27	Allow	Not Applicable - Claim Allowed	0.0014604	\$256.27	0.0012169	\$219.05				
203	CRESBARD	SD	\$ 3,170.00	7	03/01/2000	53.46380%	\$1,694.80	\$0.00	\$1,694.80	Allow	Not Applicable - Claim Allowed	0.0014765	\$255.88	0.0010625	\$187.65				
204	MITCHELL	SD	\$ 3,360.20	6	11/16/2000	57.57991%	\$1,934.80	\$0.00	\$1,934.80	Allow	Not Applicable - Claim Allowed	0.0017465	\$314.37	0.0013794	\$248.30				
205	WEBSTER	SD	\$ 3,360.00	7	12/22/1999	50.72407%	\$1,704.33	\$0.00	\$1,704.33	Allow	Not Applicable - Claim Allowed	0.0015384	\$276.92	0.0010704	\$192.67				
206	BURKE	SD	\$ 3,360.00	7	12/21/1999	50.68493%	\$1,703.01	\$0.00	\$1,703.01	Allow	Not Applicable - Claim Allowed	0.0015373	\$276.71	0.0010688	\$192.38				
207	SIOUX FALLS	SD	\$ 3,360.20	7	11/15/1999	48.27583%	\$1,655.77	\$0.00	\$1,655.77	Allow	Not Applicable - Claim Allowed	0.0014946	\$269.03	0.0010102	\$181.84				
208	HITCHCOCK	SD	\$ 3,360.20	5	05/03/2002	57.44292%	\$1,593.20	\$0.00	\$1,593.20	Allow	Not Applicable - Claim Allowed	0.0023750	\$427.50	0.0025509	\$459.16				
209	ONIDA	SD	\$ 3,360.20	6	11/13/2000	47.35812%	\$1,591.33	\$0.00	\$1,591.33	Allow	Not Applicable - Claim Allowed	0.0014364	\$256.56	0.0009331	\$167.96				
210	ABERDEEN	SD	\$ 3,360.20	7	09/27/1999	49.70546%	\$1,670.24	\$0.00	\$1,670.24	Allow	Not Applicable - Claim Allowed	0.0015077	\$271.38	0.0010279	\$185.03				
211	REVILLO	SD	\$ 3,360.20	7	11/26/1999	49.70546%	\$1,670.24	\$0.00	\$1,670.24	Allow	Not Applicable - Claim Allowed	0.0015077	\$271.38	0.0010279	\$185.03				
212	MILLER	SD	\$ 3,360.00	6	12/26/2002	92.73973%	\$3,116.05	\$0.00	\$3,116.05	Allow	Not Applicable - Claim Allowed	0.0028128	\$506.30	0.0035782	\$544.07				
213	BURKE	SD	\$ 3,360.20	7	11/09/1999	54.24658%	\$1,822.79	\$0.00	\$1,822.79	Allow	Not Applicable - Claim Allowed	0.0016454	\$286.17	0.0012243	\$220.38				
214	CHAMBERLAIN	SD	\$ 3,360.00	7	11/09/1999	54.24658%	\$1,822.79	\$264.42	\$1,822.79	Allow	Not Applicable - Claim Allowed	0.0016454	\$286.17	0.0012243	\$220.38				
215	WATERTOWN	SD	\$ 3,360.20	10	03/15/1999	57.78082%	\$1,941.55	\$0.00	\$1,941.55	Allow	Not Applicable - Claim Allowed	0.0017526	\$316.47	0.0013891	\$250.03				
216	WOOD	SD	\$ 11,703.05	4	11/10/2000	35.95890%	\$4,208.29	\$0.00	\$4,208.29	Allow	Not Applicable - Claim Allowed	0.0037987	\$663.77	0.0018137	\$337.27				
217	MILBANK	SD	\$ 3,360.00	7	01/10/2000	51.46771%	\$1,729.32	\$0.00	\$1,729.32	Allow	Not Applicable - Claim Allowed	0.0015610	\$280.98	0.0011021	\$198.37				
218	PRESHO	SD	\$ 3,360.20	10	04/01/1999	58.24658%	\$1,957.20	\$0.00	\$1,957.20	Allow	Not Applicable - Claim Allowed	0.0017667	\$318.01	0.0014416	\$254.08				
219	BLUNT	SD	\$ 3,360.00	7	08/01/1999	45.12720%	\$1,516.27	\$0.00	\$1,516.27	Allow	Not Applicable - Claim Allowed	0.0013587	\$246.37	0.0008474	\$152.50				
220	SIOUX FALLS	SD	\$ 3,360.20	10	08/18/1998	52.05479%	\$1,749.15	\$0.00	\$1,749.15	Allow	Not Applicable - Claim Allowed	0.0015789	\$264.20	0.0010127	\$202.93				
221	EAGLE BUTTE	SD	\$ 3,360.00	5	05/22/2000	39.34247%	\$1,321.91	\$168.37	\$1,321.91	Allow	Not Applicable - Claim Allowed	0.0010413	\$187.43	0.0006519	\$101.15				
222	DUPREE	SD	\$ 3,360.20	6	10/26/2000	56.62100%	\$1,902.58	\$1,513.20	\$1,902.58	Allow	Not Applicable - Claim Allowed	0.0003515	\$63.27	0.0002730	\$49.14				
223	PLATTE	SD	\$ 3,885.50	6	12/02/2000	58.31050%	\$2,271.49	\$0.00	\$2,271.49	Allow	Not Applicable - Claim Allowed	0.0020504	\$359.08	0.0016400	\$295.20				
224	YANKTON	SD	\$ 3,360.00	7	12/01/1999	49.80215%	\$1,676.71	\$0.00	\$1,676.71	Allow	Not Applicable - Claim Allowed	0.0015135	\$272.43	0.0010360	\$186.48				
225	ALEXANDRIA	SD	\$ 3,360.00	7	11/17/1999	48.35421%	\$1,666.30	\$0.00	\$1,666.30	Allow	Not Applicable - Claim Allowed	0.0014969	\$269.44	0.0010134	\$182.41				
226	MORRIS	SD	\$ 3,360.20	10	12/08/1998	55.12329%	\$1,852.25	\$0.00	\$1,852.25	Allow	Not Applicable - Claim Allowed	0.0016720	\$300.96	0.0012642	\$227.56				
227	WESSINGTON	SD	\$ 3,360.20	6	12/24/1999	50.80235%	\$1,707.06	\$0.00	\$1,707.06	Allow	Not Applicable - Claim Allowed	0.0015409	\$277.37	0.0010738	\$193.28				
228	MITCHELL	SD	\$ 3,360.20	6	11/16/2000	57.57991%	\$1,934.80	\$0.00	\$1,934.80	Allow	Not Applicable - Claim Allowed	0.0017465	\$314.37	0.0013794	\$248.30				
229	HURON	SD	\$ 3,360.20	10	10/20/1998	53.78082%	\$1,807.14	\$0.00	\$1,807.14	Allow	Not Applicable - Claim Allowed	0.0016313	\$293.63	0.0012034	\$216.51				
230	LOWRY	SD	\$ 3,170.00	6	04/26/2000	48.26484%	\$1,530.00	\$0.00	\$1,530.00	Allow	Not Applicable - Claim Allowed	0.0013811	\$248.60	0.0009143	\$164.58				
231	HOVEN	SD	\$ 3,000.00	7	01/24/2000	52.01566%	\$1,560.47	\$0.00	\$1,560.47	Allow	Not Applicable - Claim Allowed	0.0014086	\$253.55	0.0010050	\$180.90				
232	RELIANCE	SD	\$ 3,360.20	10	04/01/1999	58.24658%	\$1,957.20	\$0.00	\$1,957.20	Allow	Not Applicable - Claim Allowed	0.0017667	\$318.01	0.0014116	\$254.08				
233	HENRY	SD	\$ 3,360.00	7	12/18/1999	50.56751%	\$1,693.07	\$0.00	\$1,693.07	Allow	Not Applicable - Claim Allowed	0.0015337	\$276.07	0.0010167	\$191.49				
234	MILLER	SD	\$ 3,360.20	7	01/15/2001	65.98826%	\$2,217.34	\$0.00	\$2,217.34	Allow	Not Applicable - Claim Allowed	0.0020016	\$360.28	0.0018117	\$326.10				
235	BURKE	SD	\$ 3,360.20	7	11/19/1999	49.43248%	\$1,661.03	\$0.00	\$1,661.03	Allow	Not Applicable - Claim Allowed	0.0014994	\$259.89	0.0010167	\$183.00				
236	EUREKA	SD	\$ 3,360.20	10	04/07/1999	58.41096%	\$1,862.73	\$0.00	\$1,862.73	Allow	Not Applicable - Claim Allowed	0.0017717	\$318.91	0.0014195	\$255.51				
237	PLATTE	SD	\$ 3,360.20	7	03/04/2000	53.58121%	\$1,800.44	\$0.00	\$1,800.44	Allow	Not Applicable - Claim Allowed	0.0016313	\$293.63	0.0012034	\$216.51				
238	MMA	SD	\$ 3,360.20	3	03/12/2003	93.24201%	\$3,133.12	\$0.00	\$3,133.12	Allow	Not Applicable - Claim Allowed	0.0017701	\$318.61	0.0014166	\$255.03				
239	BOWDIE	SD	\$ 3,360.20	10	04/05/1999	58.35616%	\$1,960.88	\$0.00	\$1,960.88	Allow	Not Applicable - Claim Allowed	0.0016313	\$293.63	0.0012034	\$216.51				
240	RAPID CITY	SD	\$ 1,780.20	6	08/01/2000	52.01566%	\$1,695.47	\$0.00	\$1,695.47	Allow	Not Applicable - Claim Allowed	0.0014086	\$253.55	0.0010050	\$180.90				
241	SISSETON	SD	\$ 3,360.20	7	11/30/1999	61.96347%	\$2,082.10	\$0.00	\$2,082.10	Allow	Not Applicable - Claim Allowed	0.0017595	\$316.71	0.0013958	\$251.25				
242	SISSETON	SD	\$ 3,360.20	6	02/20/2001	49.86301%	\$1,675.50	\$0.00	\$1,675.50	Allow	Not Applicable - Claim Allowed	0.0016313	\$293.63	0.0012034	\$216.51				
243	IPSWICH	SD	\$ 3,360.20	10	08/17/1998	52.87671%	\$1,776.76	\$0.00	\$1,776.76	Allow	Not Applicable - Claim Allowed	0.0016313	\$293.63	0.0012034	\$216.51				
244	ST LAWRENCE	SD	\$ 3,260.20	6	03/19/1999	57.88041%	\$1,887.34	\$0.00	\$1,887.34	Allow	Not Applicable - Claim Allowed	0.0017037	\$306.66	0.0013528	\$243.51				
245	ONIDA	SD	\$ 3,260.20	10	03/19/1999	57.88041%	\$1,887.34	\$0.00	\$1,887.34	Allow	Not Applicable - Claim Allowed	0.0017037	\$306.66	0.0013528	\$243.51				
246	SIOUX FALLS	SD	\$ 3,170.00	6	12/26/2000	59.40639%	\$1,883.18	\$0.00	\$1,883.18	Allow	Not Applicable - Claim Allowed	0.0016999	\$305.98	0.0013852	\$249.33				
247	LAKE PRESTON	SD	\$ 5,850.00	4	07/02/2002	76.96630%	\$4,503.70	\$0.00	\$4,503.70	Allow	Not Applicable - Claim Allowed	0.0040654	\$731.77	0.0042931	\$772.75				
248	TWIN BROOKS	SD	\$ 3,360.20	6	04/30/2001	65.11416%	\$2,187.97	\$0.00	\$2,187.97	Allow	Not Applicable - Claim Allowed	0.0019751	\$335.51	0.0017640	\$317.52				
249	BOWDIE	SD	\$ 7,801.06	5	03/14/2000	35.56164%	\$2,774.19	\$0.00	\$2,774.19	Allow	Not Applicable - Claim Allowed	0.0025042	\$450.76	0.00212216	\$219.88				
250	WESSINGTON	SD	\$ 3,360.00	6	05/13/2002	98.84932%	\$1,427.71	\$730.61	\$1,427.71	Allow	Not Applicable - Claim Allowed	0.0008293	\$173.27	0.0003353	\$60.36				
251	WESSINGTON	SD	\$ 3,360.00	8	12/31/2000	92.96804%	\$3,114.43	\$0.00	\$3,114.43	Allow	Not Applicable - Claim Allowed	0.0028113	\$506.04	0.0035851	\$645.31				
252	YANKTON	SD	\$ 3,360.20	5	11/10/2002	88.27397%	\$2,866.18	\$0.00	\$2,866.18	Allow	Not Applicable - Claim Allowed	0.0028775	\$481.95	0.0032421	\$563.57				

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA**

**IN THE MATTER OF THE PROCEEDS)
FROM BONDS AND OTHER SECURITY)
FOR THE BENEFIT OF CUSTOMERS)
OF S&S COMMUNICATIONS)**

**STAFF'S RECOMMENDED
DISPOSITION OF CLAIM**

TC05-047

CLAIMANT CONTACT:
CLAIMANT BUSINESS NAME:
CLAIM NUMBER:

STAFF'S RECOMMENDATIONS REGARDING THIS CLAIM

RECOMMENDED DISPOSITION:
REASON FOR DENIAL:

RECOMMENDED AMOUNT TO BE APPROVED FOR THIS CLAIM:

Total Contract Amount:
Contract Term (Years):
Date Contract Signed:
Percent of Contract Remaining:
Contract Remaining Value:
(Contract Amt. x %Days Remaining)
Amount Financed and Forgiven or Insured:
Recommended Claim Amount:

If the Commission approves all Claim Amounts as recommended by Staff (including yours) and approves the Straight Line Claim Fraction method, the following will be your Claim Fraction and estimated approximate distribution from current proceeds:

Recommended Total of All Claim Amounts: \$1,107,816.79

YOUR STRAIGHT LINE CLAIM FRACTION: Straight Line Allocation

EST. APPROX. STRAIGHT LINE DISTRIBUTION:

(Excludes share of earnings on proceeds and could vary depending on other Claim decisions)

If the Commission approves all Claim Amounts as recommended by Staff (including yours) and the Weighted Claim Fraction method, the following will be your Claim Fraction and approximate distribution from current proceeds:

Recommended Total of All Claim Amounts: \$1,107,816.79

YOUR WEIGHTED CLAIM FRACTION:

EST. APPROX. WEIGHTED DISTRIBUTION:

(Excludes share of earnings on proceeds and could vary depending on other Claim decisions)

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA**

**IN THE MATTER OF THE PROCEEDS)
FROM BONDS AND OTHER SECURITY)
FOR THE BENEFIT OF CUSTOMERS)
OF S&S COMMUNICATIONS)
_____)**

**NOTICE OF DISPUTE AND
REQUEST FOR HEARING**

TC05-047

CLAIMANT CONTACT:
CLAIMANT BUSINESS NAME:
CLAIM NUMBER:

Note: Only fill out and submit this form if you wish to dispute Staff's Recommended Disposition of Claim regarding your Claim and attend the hearing or to present your views concerning an issue raised by the Motion for Order (such as which Claim Fraction Method the Commission should use, etc) – attach sheets as necessary

I, _____, state that I am an authorized representative of the above-referenced Claimant in this Docket and that I am authorized to state on behalf on Claimant that Claimant disputes the Staff's Recommended Disposition of Claim regarding the above referenced Claim and requests that a hearing be held on this Claim. The specific reasons Claimant is disputing Staff's Recommendation regarding this Claim are: _____

Dated this ____ day of _____, 2007.

By: _____
[Signature]

[Print Name]

[Title, if any]



Dustin Johnson, Chair
Gary Hanson, Vice Chair
Steve Kolbeck, Commissioner

SOUTH DAKOTA PUBLIC UTILITIES COMMISSION

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Consumer Hotline
1-800-332-1782

March 20, 2007

[First Name] [Last Name]

[Business Name]

[Address]

[City] [State] [Zip]

RE: **Docket TC05-047 – Commission action on S&S bond and other proceeds Claims**

Dear [First Name] [Last Name]

We have reached the point here at the South Dakota Public Utilities Commission ("Commission") where the Commission's Staff ("Staff") is ready to proceed to have the Commission make decisions on the claims that have been submitted by former customers of S&S Communications ("S&S") to recover at least some of their losses from the proceeds we have received from bonds and other security issued for the benefit of S&S's customers.

We empathize with any frustration you may have about the length of this process. This has involved us in two bankruptcies stretching over the previous two years and lengthy negotiations with bonding companies and others. That process of attempting to secure the maximum amount of proceeds for claimants is not yet over. We still have to resolve at least one more potential source of funds – the conversion of the stock in Aberdeen Finance Corporation ("AFC") into cash. Despite that, we have decided it's time to make the decisions on claims and get the money we have received disbursed out to claimants.

As you will see in the enclosed Order for and Notice of Hearing, we have scheduled this matter for hearing at **1:30 P.M. Central Time on May 8, 2007, in Rm. 412 of the State Capitol Building in Pierre, S.D.** This notice is to make you aware of the hearing so that you can be present if you wish and to advise you of what the Staff intends to recommend with respect to your claim and the claims disposition process in general. **We urge you to call the Commission Staff if you have questions concerning this Notice or the hearing.**

Also enclosed with this letter is **Staff's Recommended Disposition of Claim** for your claim (your Claim Number is the same as the line number on the spreadsheets attached as Exhibits to the Motion). We made every effort to treat all claims the same. Staff's position is that amounts approved for all claims should be based solely upon the amount of service contracted for that was not received due to S&S's business failure and that things such as front-end connection delays, lost business, inconvenience, the cost of obtaining alternative service and the like should not be considered. We do not believe the bonds were intended to cover anything except prepayments in the event of S&S's business failure. We also took the position for all claims that the amounts approved should only be for payments actually made by claimants and that amounts claimants financed or insured and have not paid and will not have to pay should be deducted from the approved claim amount. **If your prepayment loss was covered by insurance or a forgiven loan that is not included in the amount shown on the line labeled "Amount Financed and Forgiven or Insured," you must advise the Commission Staff of that fact to avoid a payment to you**

that is not justified. We treated all claims equally on these issues, and believe the approach we have taken is fair to everyone.

We urge you to carefully review the recommendation for your claim to make sure it accurately reflects the information you submitted and your particular situation. We received hundreds of claims with varying levels of detail and have done our best to analyze them against the information we received from S&S, AFC and other financing companies. We realize, however, we may have made errors. **If you think the information regarding your claim is not correct or accurate, it is important that you contact us as soon as possible so we can make corrections.**

It is also important you understand two more things regarding the document titled Staff's Recommended Disposition of Claim for your claim. First, the calculated Claim Fractions shown at the bottom (either Straight Line or Weighted) will change if there are changes in the Total of All Claim Amounts approved by the Commission. This is likely to happen, because as we have stated our information and analysis may not have been perfect for all claims. However, we think the change in any Claim Fraction due to such revisions is highly likely to be very, very small. Second, we want to stress the Estimated Approximate Current Distribution Amount (either Straight Line or Weighted) is not an exact number and will be subject to change due to both changes in the Total of All Claim Amounts and due to the addition of earnings and other proceeds we may receive prior to distribution. We included this as an estimate to give claimants a pretty good idea of what the current pay-out is likely to be for their claims.

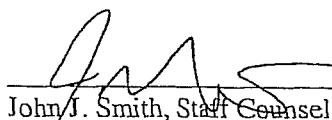
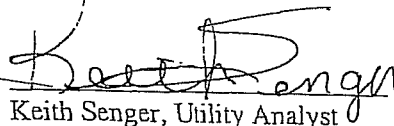
As you see from these numbers, the Commission has not received nearly enough proceeds to pay claims in full. The Commission has received more than \$1,200,000 in total claims against the S&S proceeds. We have thus far received \$180,000 in bond proceeds plus the earnings on these proceeds. This means that claimants are likely to receive no more than approximately 15 cents on the dollar for their claims to the extent they are allowed.

You are not required to attend the hearing to have your claim considered and approved. At the hearing, Staff will recommend to the Commission that your claim and all other claims be handled in accordance with Staff's Recommended Disposition of Claims and the Motion. Although Staff cannot guarantee what the Commission will decide, we will strongly urge the Commission to decide all claims in accordance with our recommendations, except where a clear error has been demonstrated.

You have a right to be present at the hearing, both to ensure your rights are protected and to disagree with what Staff is proposing in its recommendations and Motion. **If you wish to appear at the hearing and dispute Staff's recommendation regarding your Claim or another Claim or Staff's general recommendations as stated in the Motion, please fill out, sign and return the Notice of Dispute and Request for Hearing form so we can schedule you onto the hearing agenda.**

We urge you to contact the Staff here at the Commission if you believe there is an error in what we are recommending for your Claim or if you simply have questions or concerns about any of this. Staff's contact information is: South Dakota Public Utilities Commission, State Capitol Building, 500 E. Capitol Ave., Pierre, SD 57501; ph: (800) 332-1782 or (605) 773-3201; fax: (866) 757-6031; Internet: www.puc.sd.gov; or email: puc@state.sd.us.

Sincerely,


John J. Smith, Staff Counsel
Keith Senger, Utility Analyst

Enclosures

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA**

IN THE MATTER OF THE PROCEEDS)	ORDER FOR AND NOTICE OF
FROM BONDS AND OTHER SECURITY)	HEARING
FOR THE BENEFIT OF CUSTOMERS)	
OF S&S COMMUNICATIONS)	TC05-047

**TO ALL CLAIMANTS OF PROCEEDS OF BONDS AND OTHER SECURITY
FOR THE BENEFIT OF CUSTOMERS OF S&S COMMUNICATIONS:**

PLEASE TAKE NOTICE that the South Dakota Public Utilities Commission ("Commission") will hold a hearing at **1:30 P.M. Central Time on May 8, 2007, in Rm. 412 of the State Capitol Building in Pierre, SD** to consider Staff's Motion for Order Determining Claims and Claim Amounts, Establishing Claim Fractions and Directing Distribution Of Proceeds ("Motion") and to hear evidence and argument presented by any party on the Claims and the distribution of the proceeds of bonds and other security for the benefit of S&S customers.

The Commission has authority and jurisdiction over the matters at issue in this Docket pursuant to SDCL Chapter 49-31, particularly 49-31-117, and Chapter 1-26, particularly 1-26-18.

The issues to be decided at the hearing are (i) whether each Claim should be allowed, denied or consolidated with another duplicate Claim and (ii) what share of the S&S proceeds should each Claim receive.

The hearing will be an adversary proceeding conducted pursuant to SDCL Chapter 1-26. All parties have the right to be present and to be represented by an attorney. These rights and other due process rights may be forfeited if not exercised at the hearing. If a party or their representative fails to appear at the time and place set for the hearing, the Final Decision will be based on the testimony and other evidence provided, if any, during the hearing or a Final Decision may be issued by default pursuant to SDCL 1-26-20. All persons testifying will be sworn and subject to cross-examination by the Commission Staff, the Commission and other parties. After the hearing, the Commission will consider all evidence and testimony that was presented at the hearing. The Commission will then enter Findings of Fact, Conclusions of Law, and a Final Decision regarding this matter. As a result of the hearing, the Commission will determine the entitlements of Claimants to S&S bonds and other proceeds and direct the disbursement of proceeds currently in the Commission's custody. If the amount in controversy exceeds two thousand five hundred dollars or if a property right may be terminated, any party to this contested case may require the Commission to use the South Dakota Office of Hearing Examiners by giving notice of the request to the Commission no later than ten days after service of this Notice of Hearing. The Commission's Final Decision may be appealed by the parties to the state Circuit Court and the state Supreme Court as provided by law.

It is therefore

ORDERED, that a hearing shall be held at the time and place specified above on the issues as stated above.

Pursuant to the Americans with Disabilities Act, this hearing is being held in a physically accessible location. Please contact the Commission at least 48 hours prior to the hearing if you have special needs so arrangements can be made to accommodate you.

Dated at Pierre, South Dakota, this 20th day of March, 2007.

CERTIFICATE OF SERVICE	
The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, by facsimile or by first class mail, in properly addressed envelopes, with charges prepaid thereon.	
By:	<u>Tina Douglas</u>
Date:	<u>3-20-07</u>
(OFFICIAL SEAL)	

BY ORDER OF THE COMMISSION:

Dustin M. Johnson
DUSTIN M. JOHNSON, Chairman

Gary Hanson
GARY HANSON, Commissioner

Steve Kolbeck
STEVE KOLBECK, Commissioner