



Chris Nelson, Chairman
Kristie Fiegen, Vice Chairperson
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South Dakota

PUBLIC UTILITIES COMMISSION

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February 25, 2026

Leah Mohr
Executive Director
South Dakota Public Utilities Commission
500 E. Capital Avenue
Pierre, SD 57501

RE: PS25-003 - In the Matter of the PUC Staff's Complaint Against Black Hills Power, Inc. dba Black Hills Energy

Ms. Mohr,

Attached for filing with the Commission is a Settlement Stipulation and Agreement(Agreement) between Commission Staff and Black Hills Power, Inc. dba Black Hills Energy(collectively "the Parties").

Pursuant to SDCL § 1-27-1.23 the Parties request that this Settlement Stipulation and Agreement remain Confidential until the Commission approves the Agreement. If the Commission approves the Agreement, it will become a public record under SDCL § 1-27-1.1. If the Commission does not approve the Agreement, it will remain confidential related to ongoing litigation.

Sincerely,

Jennie Fuerst
Staff Attorney
South Dakota Public Utilities Commission
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