

MIDAMERICAN ENERGY COMPANY
2026 SOUTH DAKOTA GAS RATE CASE
Docket No. NG-26-____
South Dakota Gas Operating Income Statement
TEST YEAR ENDING DECEMBER 31, 2025
Individual Responsible: Blake M. Groen

Account	1900-Iowa	1800-Illinois	3450-South Dakota	2600-Nebraska	Total
Operating Revenues (400)					
Electric Revenues	0.00	0.00	0.00	-379.38	-379.38
4500000-450 Forfeited discounts	0.00	0.00	0.00	-379.38	-379.38
Electric Revenues (440-458)					
Gas Revenues					
4800000-480 Residential sales	-353,342,287.60	-41,452,532.38	-57,096,026.24	-2,514,566.12	-454,405,412.34
4810000-481 Commercial and industrial sales	-140,807,308.57	-19,048,562.99	-33,189,860.06	-1,917,007.11	-194,962,738.73
4830000-483 Sales for resale	-52,784,435.89	-7,544,285.38	-10,207,100.78	-541,460.89	-71,077,282.94
4840000-484 Interdepartmental sales	-1,451,264.53	-54,336.84	0.00	0.00	-1,505,601.37
4870000-487 Forfeited discounts	-709,859.29	-88,487.65	-144,092.81	-14,788.12	-957,227.87
4880000-488 Miscellaneous service revenues	-401,442.86	-46,452.01	-183,208.08	-11,126.71	-642,229.66
4893000-489.3 Revenues from transportation of gas of others through distribution	-42,258,591.35	-4,769,453.76	-4,810,289.85	-741,829.16	-52,580,164.12
4930000-493 Rent from gas property	-334,727.78	-34,416.13	-53,174.67	-2,454.31	-424,772.89
4950000-495 Other gas revenues	-50,842.09	-1,953,172.37	0.00	0.00	-2,004,014.46
Gas Revenues (480-496)	-592,140,759.96	-74,991,699.51	-105,683,752.49	-5,743,232.42	-778,559,444.38
Total Operating Revenues (400)	-592,140,759.96	-74,991,699.51	-105,683,752.49	-5,743,611.80	-778,559,823.76
Operating Expenses (401)					
5800000-580 Operation supervision and engineering	324.97	15.36	26.07	0.98	367.38
5880000-588 Miscellaneous distribution expenses	136,615.25	1,509.32	1,882.66	70.99	140,078.22
Total Electric Distribution-Operating Exp	136,940.22	1,524.68	1,908.73	71.97	140,445.60
Electric Operating Expenses	136,940.22	1,524.68	1,908.73	71.97	140,445.60
7140000-714 Producer gas expenses	460,885.71	0.00	0.00	0.00	460,885.71
Total Manufactured Gas Production Operating Exp	460,885.71	0.00	0.00	0.00	460,885.71
8040000-804 Natural gas city gate purchases	296,901,413.42	41,621,931.79	55,346,953.96	3,167,657.40	397,037,956.57
8051000-805.1 Purchased gas cost adjustments	8,329,469.46	758,123.98	1,628,612.54	-5,310.53	10,710,895.45
8075000-807.5 Other purchased gas expenses	52,784,435.89	7,544,285.38	10,207,100.78	541,460.89	71,077,282.94
8081000-808.1 Gas withdrawn from storage-debt	35,371,338.08	4,884,766.12	6,578,046.21	74,524.11	46,908,674.52
8082000-808.2 Gas delivered to storage-credit	-33,671,147.22	-5,213,292.05	-6,600,395.96	-143,310.47	-45,628,145.70
8130000-813 Other gas supply expenses	1,598,527.27	192,771.40	271,662.61	10,242.85	2,073,204.13
Total Other Gas Supply Expense	361,314,036.90	49,788,586.62	67,431,980.14	3,645,264.25	482,179,867.91
8400000-840 Operation supervision and engineering	667,590.76	70,543.01	119,738.67	4,514.73	862,387.17
8410000-841 Operation labor and expenses	894,663.33	94,548.66	160,485.56	6,051.08	1,155,748.63
8421000-842.1 Fuel	53,843.51	5,690.78	9,659.45	364.22	69,557.96
8422000-842.2 Power	233,565.50	24,685.71	41,901.20	1,579.86	301,732.27
Total Other Storage-Operating Exp	1,849,663.10	195,468.16	331,784.88	12,509.89	2,389,426.03
8500000-850 Operation supervision and engineering	4,910.06	0.00	0.00	0.00	4,910.06
Total Gas Transmission-Operating Exp	4,910.06	0.00	0.00	0.00	4,910.06
8700000-870 Operation supervision and engineering	5,248,510.45	742,390.57	985,268.54	37,657.66	7,013,827.22
8710000-871 Distribution load dispatching	893,218.28	87,312.84	148,203.60	73,328.53	1,202,063.25
8740000-874 Mains and services expenses	23,210,804.00	2,275,197.45	3,111,308.15	141,679.73	28,738,989.33
8750000-875 Measuring and regulating station expenses-general	1,733,959.86	259,279.50	281,686.92	6,787.78	2,281,714.06
8770000-877 Measuring and regulating station expenses-city gate check stations	797,608.35	71,169.98	5,190.23	2,383.00	876,351.56
8780000-878 Meter and house regulator expenses	2,695,252.30	-220,235.16	480,763.51	-43,986.35	2,911,794.30
8790000-879 Customer installations expenses	1,436,601.77	153,666.25	235,409.54	8,855.50	1,834,533.06
8800000-880 Other expenses	9,481,350.26	742,352.42	1,448,024.53	17,572.85	11,689,300.06
8810000-881 Rents	78,522.04	0.00	11,910.00	0.00	90,432.04
Total Gas Distribution-Operating Exp	45,575,827.31	4,111,133.85	6,707,765.02	244,278.70	56,639,004.88
Gas Operating Expenses	409,205,323.08	54,095,188.63	74,471,530.04	3,902,052.84	541,674,094.59
9010000-901 Supervision	1,674,192.16	170,037.80	289,699.28	9,205.80	2,143,135.04
9020000-902 Meter reading expenses	2,785,370.21	149,244.41	523,982.73	2,515.77	3,461,113.12
9030000-903 Customer records and collection expenses	11,831,091.20	1,413,530.27	2,232,862.01	78,840.30	15,556,323.78
9040000-904 Uncollectible accounts	1,130,394.47	365,073.30	381,974.50	11,740.48	1,889,182.75
9050000-905 Miscellaneous customer accounts expenses	26,393.23	8,811.84	37,192.88	217.09	72,615.04
Total Customer Account Expense	17,447,441.27	2,106,697.62	3,465,711.40	102,519.44	23,122,369.73
9080000-908 Customer assistance expenses (major only)	5,713,823.25	1,184,405.65	1,533.87	24,855.57	6,924,618.34
9090000-909 Informational and instructional advertising expenses (major only)	55,600.28	4,777.98	8,110.08	305.79	68,794.13
9100000-910 Miscellaneous customer service and informational expenses (major only)	53,049.58	1,025.93	1,741.42	65.65	55,882.58
Total Customer Service & Informational Exp	5,822,473.11	1,190,209.56	11,385.37	25,227.01	7,049,295.05

9120000-912 Demonstrating and selling expenses	1,061,625.87	142,944.42	152,815.21	11,013.13	1,368,398.63
9160000-916 Miscellaneous sales expenses	177,925.70	23,499.89	31,919.57	1,203.52	234,548.68
Total Sales Expense	1,239,551.57	166,444.31	184,734.78	12,216.65	1,602,947.31
9200000-920 Administrative and general salaries	4,917,549.94	601,001.33	801,879.12	52,637.53	6,373,067.92
9210000-921 Office supplies and expenses	1,256,432.06	91,958.67	131,504.54	5,853.69	1,485,748.96
9220000-922 Administrative expenses transferred-credit	-3,621,696.28	-404,559.60	-546,201.11	-32,208.43	-4,604,665.42
9230000-923 Outside services employed	1,597,333.25	186,616.43	261,183.96	11,896.69	2,057,030.33
9240000-924 Property insurance	76,067.78	8,446.36	13,049.93	602.27	98,166.34
9250000-925 Injuries and damages	3,730,782.63	346,239.39	608,664.71	23,465.26	4,709,151.99
9260000-926 Employee pensions and benefits	10,405,356.09	923,424.24	1,638,332.21	61,912.77	13,029,025.31
9280000-928 Regulatory commission expenses	1,952,522.66	372,266.93	186,431.53	13.75	2,511,234.87
9290000-929 Duplicate charges-credit	-3,004,390.96	-74,655.21	-21,835.58	-22.12	-3,100,903.87
9301000-930.1 General advertising expenses	1,251.69	111.74	172.62	7.95	1,544.00
9302000-930.2 Miscellaneous general expenses	502,294.91	32,654.15	63,948.23	2,125.90	601,023.19
9310000-931 Rents	8,788,109.79	673,236.14	1,349,358.02	108,631.85	10,919,335.80
Total Administrative Admin Expenses	26,601,613.56	2,756,740.57	4,486,488.18	234,917.11	34,079,759.42
Total Administrative & General Expenses	51,111,079.51	6,220,092.06	8,148,319.73	374,880.21	65,854,371.51
Total Operating Expenses	460,453,342.81	60,316,805.37	82,621,758.50	4,277,005.02	607,668,911.70
Maintenance Expenses (402)					
5710000-571 Maintenance of overhead lines (major only)	48.43	0.00	0.00	0.00	48.43
Total Electric Transmission-Maintenance Exp	48.43	0.00	0.00	0.00	48.43
5930000-593 Maintenance of overhead lines (major only)	20.30	0.00	0.00	0.00	20.30
Total Electric Distribution-Maintenance Exp	20.30	0.00	0.00	0.00	20.30
8431000-843.1 Maintenance supervision and engineering	4,350.14	459.77	780.41	29.42	5,619.74
8432000-843.2 Maintenance of structures and improvements	7,416.40	783.84	1,330.48	50.15	9,580.87
8433000-843.3 Maintenance of gas holders	15,232.86	1,609.96	2,732.75	103.04	19,678.61
8434000-843.4 Maintenance of purification equipment	38,509.80	4,070.14	6,908.58	260.49	49,749.01
8435000-843.5 Maintenance of liquefaction equipment	137,324.69	14,513.97	24,635.80	928.89	177,403.35
8436000-843.6 Maintenance of vaporizing equipment	17,946.61	1,896.78	3,219.57	121.40	23,184.36
8437000-843.7 Maintenance of compressor equipment	90,474.97	9,562.39	16,231.08	612.00	116,880.44
8438000-843.8 Maintenance of measuring and regulating equipment	32,999.81	4,553.72	5,937.20	223.88	43,714.61
8439000-843.9 Maintenance of other equipment	224,455.38	-8,189.09	-13,900.05	-524.06	201,842.18
Total Other Storage-Maintenance Exp	568,710.66	29,261.48	47,875.82	1,805.21	647,653.17
8630000-863 Maintenance of mains	760.15	108.27	0.00	0.00	868.42
Total Gas Transmission-Maintenance Exp	760.15	108.27	0.00	0.00	868.42
8850000-885 Maintenance supervision and engineering	38.79	0.00	0.00	0.00	38.79
8860000-886 Maintenance of structures and improvements	365.31	58,671.00	2,980.64	0.00	62,016.95
8870000-887 Maintenance of mains	4,275,732.64	495,877.12	425,586.77	4,340.40	5,201,536.93
8880000-888 Maintenance of compressor station equipment	2,621.64	0.00	0.00	0.00	2,621.64
8890000-889 Maintenance of measuring and regulating station equipment-general	1,881,268.08	396,133.78	125,746.51	67,101.10	2,470,249.47
8910000-891 Maintenance of measuring and regulating station equipment-city gate	214,416.03	57,016.51	0.00	0.00	271,432.54
8920000-892 Maintenance of services	2,012,174.25	104,935.22	343,590.90	12,740.53	2,473,440.90
8930000-893 Maintenance of meters and house regulators	1,196,581.46	23,043.77	115,308.17	1,313.55	1,336,246.95
8940000-894 Maintenance of other equipment	-4,715.80	0.00	0.00	0.00	-4,715.80
Total Gas Distribution-Maintenance Exp	9,578,482.40	1,135,677.40	1,013,212.99	85,495.58	11,812,868.37
9320000-932 Maintenance of gas general plant	38.34	0.00	0.00	0.00	38.34
9350000-935 Maintenance of electric general plant	288,940.14	-7.38	-11.41	-0.53	288,920.82
Total Admin Maintenance Exp	288,978.48	-7.38	-11.41	-0.53	288,959.16
Total Maintenance	10,437,000.42	1,165,039.77	1,061,077.40	87,300.26	12,750,417.85
DEPRECIATION, AMORTIZATION & OTHER TAXES					
4030000-Depreciation-gas	49,303,626.66	5,364,614.86	8,939,708.97	396,045.50	64,003,995.99
Total Depreciation	49,303,626.66	5,364,614.86	8,939,708.97	396,045.50	64,003,995.99
4043000-404.3 Amortization of other limited-term gas plant	4,191,756.20	294,722.57	572,278.46	18,735.42	5,077,492.65
Amortization & Depletion Plant	4,191,756.20	294,722.57	572,278.46	18,735.42	5,077,492.65
4081000-408.1 Taxes other than income taxes, utility operating income	352,234.29	1,660,300.81	17,630.66	-1,784.38	2,028,381.38
4081002-Taxes other than income taxes, property tax-IA replacement	8,481,783.96	0.00	0.00	0.00	8,481,783.96
4081003-Taxes other than income taxes, property tax-IL real estate	0.00	76,581.10	0.00	0.00	76,581.10
4081004-Taxes other than income taxes, property tax-IL investment capital tax (I	0.00	1,264,774.27	0.00	0.00	1,264,774.27
4081005-Taxes other than income taxes, property tax-SD NE	0.00	0.00	1,651,507.49	28,825.44	1,680,332.93
4081006-Taxes other than income taxes, property tax-Kansas	580,800.81	64,792.80	99,848.69	4,629.46	750,071.76
4081008-Taxes other than income taxes-ICC	0.00	26,317.08	0.00	0.00	26,317.08
4081200-408.1 Payroll tax	5,110,679.59	487,273.34	802,438.24	29,239.21	6,429,630.38
Taxes Other Than Income Taxes (408.1)	14,525,498.65	3,580,039.40	2,571,425.08	60,909.73	20,737,872.86
Total Depreciation, Amortization and Other Taxes	68,020,881.51	9,239,376.83	12,083,412.51	475,690.65	89,819,361.50

Utility Operating Expenses	538,911,224.74	70,721,221.97	95,766,248.41	4,839,995.93	710,238,691.05
ATL Operating (Income)/Loss	-53,229,535.22	-4,270,477.54	-9,917,504.08	-903,615.87	-68,321,132.71
Interest Charges					
4270000-427 Interest on long-term debt	23,317,093.75	2,601,201.46	4,008,570.79	185,856.64	30,112,722.64
4280000-428 Amortization of debt discount and expense	337,412.53	37,640.99	58,006.44	2,689.47	435,749.43
4281000-428.1 Amortization of loss on reacquired debt	34,976.58	3,901.89	6,012.99	278.82	45,170.28
4290000-429 Amortization of premium on debt-credit	-159,810.72	-17,828.16	-27,473.88	-1,273.80	-206,386.56
4310000-431 Other interest expense	191,656.96	21,545.81	32,945.11	2,382.02	248,529.90
4320000-432 Allowance for borrowed funds used during construction-credit	-326,438.65	-48,725.65	-19,112.59	-645.46	-394,922.35
Net Fixed Interest Charges	23,394,890.45	2,597,736.34	4,058,948.86	189,287.69	30,240,863.34
PRE-TAX UTILITY (INCOME)/LOSS	-29,834,644.77	-1,672,741.20	-5,858,555.22	-714,328.18	-38,080,269.37
Other Income and Deductions					
Other Income					
NonUtility Operating Income					
4170000-417 Revenues from non-utility operations	-4,100.61	0.00	0.00	0.00	-4,100.61
Revenue from NonUtility Operations	-4,100.61	0.00	0.00	0.00	-4,100.61
4171000-417.1 Expenses of non-utility operations	33,766.95	0.00	575.75	0.00	34,342.70
Less Expense of NonUtility Operations	33,766.95	0.00	575.75	0.00	34,342.70
4180000-418 Nonoperating rental income	-24,773.75	0.00	0.00	0.00	-24,773.75
NonOperating Rental Income	-24,773.75	0.00	0.00	0.00	-24,773.75
4190000-419 Interest and dividend income	-1,939,658.70	-268,785.37	-573,643.63	-15,312.19	-2,797,399.89
Interest and Dividend Income	-1,939,658.70	-268,785.37	-573,643.63	-15,312.19	-2,797,399.89
4191000-419.1 Allowance for other funds used during construction	-763,188.68	-113,929.34	-44,572.02	-1,508.18	-923,198.22
AFUDC Equity	-763,188.68	-113,929.34	-44,572.02	-1,508.18	-923,198.22
4210000-421 Miscellaneous nonoperating income	-4,209,474.78	-11,045.79	-641,529.81	-41,296.04	-4,903,346.42
Misc NonOperating Income	-4,209,474.78	-11,045.79	-641,529.81	-41,296.04	-4,903,346.42
Misc Non-Operating Income	-4,209,474.78	-11,045.79	-641,529.81	-41,296.04	-4,903,346.42
Other (Income)/Loss	-6,907,429.57	-393,760.50	-1,259,169.71	-58,116.41	-8,618,476.19
Other Income Deductions					
4250000-425 Miscellaneous amortization	6,024.72	0.00	0.00	0.00	6,024.72
Miscellaneous Amortization	6,024.72	0.00	0.00	0.00	6,024.72
4261000-426.1 Donations	175,478.34	4,848.36	7,321.92	353.51	188,002.13
Donations	175,478.34	4,848.36	7,321.92	353.51	188,002.13
4262000-426.2 Life insurance	-4,991,012.20	-497,469.42	-817,792.90	-33,346.68	-6,339,621.20
Life Insurance	-4,991,012.20	-497,469.42	-817,792.90	-33,346.68	-6,339,621.20
4263000-426.3 Penalties	561.79	609.64	19.00	1,570.46	2,760.89
Penalties	561.79	609.64	19.00	1,570.46	2,760.89
4264000-426.4 Expenditures for certain civic, political and related activities	91,422.10	73,716.91	21,179.97	582.06	186,901.04
Expenditures for Civic, Political & Related Act	91,422.10	73,716.91	21,179.97	582.06	186,901.04
4265000-426.5 Other deduction	246,815.97	1,040,324.06	17,944.43	793.73	1,305,878.19
Other Deductions	246,815.97	1,040,324.06	17,944.43	793.73	1,305,878.19
Other Income Deductions	-4,470,709.28	622,029.55	-771,327.58	-30,046.92	-4,650,054.23
PRE-TAX NONUTILITY (INCOME)/LOSS	-11,378,138.85	228,269.05	-2,030,497.29	-88,163.33	-13,268,530.42
Total Pre-Tax (Income)/Loss	-41,212,783.62	-1,444,472.15	-7,889,052.51	-802,491.51	-51,348,799.79
TAXES APPLICABLE TO UTILITY INCOME					
4091000-409.1 Current federal income tax expense	8,682,064.28	-78,285.88	484,917.51	402,305.02	9,491,000.93
4091200-Current state income tax expense	2,514,875.01	-131,723.97	0.00	108,733.08	2,491,884.12
4091500-Current federal tax correction expense	-8,077.00	0.00	0.00	0.00	-8,077.00
4091700-Current state tax correction expense	-2,731.00	0.00	0.00	0.00	-2,731.00
4311500-Current federal tax correction interest expense	10,068.00	0.00	0.00	0.00	10,068.00
4311700-Current state tax correction interest expense	4,385.00	0.00	0.00	0.00	4,385.00
Income Taxes - Federal/State	11,200,584.29	-210,009.85	484,917.51	511,038.10	11,986,530.05
4101000-Deferred federal income tax expense-Dr	43,231,859.21	4,536,355.90	5,114,619.23	443,674.36	53,326,508.70
4101200-Deferred state income tax expense-Dr	12,793,160.33	1,291,586.66	1,747,661.78	125,085.09	15,957,493.86
4101100-Deferred federal tax correction expense-Dr	5,833.00	0.00	0.00	0.00	5,833.00
4101300-Deferred state tax correction expense-Dr	1,091.00	0.00	0.00	0.00	1,091.00

Provision for Deferred Income Taxes (410.1) Fed/State	56,031,943.54	5,827,942.56	6,862,281.01	568,759.45	69,290,926.56
4111000-Deferred federal income tax expense-Cr	-47,562,014.26	-3,950,655.56	-4,550,538.92	-647,193.90	-56,710,402.64
4111200-Deferred state income tax expense-Cr	-14,302,898.25	-1,045,908.12	-1,747,661.78	-194,282.63	-17,290,750.78
4111300-Deferred state tax correction expense-Cr	-2,124.00	0.00	0.00	0.00	-2,124.00
(Less) Provision for Deferred Income Taxes-Cr (411.1) Fed/State	-61,867,036.51	-4,996,563.68	-6,298,200.70	-841,476.53	-74,003,277.42
4114000-411.4 Investment tax credit-federal-operating	-78,027.25	-9,813.52	-860.07	-897.08	-89,597.92
Investment Tax Credit Adj-Net (411.4)	-78,027.25	-9,813.52	-860.07	-897.08	-89,597.92
Total Utility Income Taxes	5,287,464.07	611,555.51	1,048,137.75	237,423.94	7,184,581.27
Taxes Applicable to Other Income & Deductions					
4092000-409.2 Current federal income tax expense-non-operating	12,670,773.95	-268,390.75	191,460.26	128.83	12,593,972.29
4092200-Current state income tax expense-non-operating	3,804,860.15	-127,481.44	80,060.77	-1,713.89	3,755,725.59
4102000-Deferred federal income tax expense-non-operating-Dr	2,932,556.46	4,135.56	0.00	303.97	2,936,995.99
4102200-Deferred state income tax expense-non-operating-Dr	1,088,890.73	12,117.10	0.00	1,200.64	1,102,208.47
4112000-Deferred federal income tax expense-non-operating-Cr	-15,383,610.57	-5,576.94	0.00	-489.98	-15,389,677.49
4112200-Deferred state income tax expense-non-operating-Cr	-4,278,070.79	-5,253.41	0.00	-314.93	-4,283,639.13
Total NonUtility Income Taxes	835,399.93	-390,449.88	271,521.03	-885.36	715,585.72
Total Taxes	6,122,864.00	221,105.63	1,319,658.78	236,538.58	7,900,166.99
Income Before Extraordinary Items	-35,089,919.62	-1,223,366.52	-6,569,393.73	-565,952.93	-43,448,632.80
Accounts Excluded from Tax Statement form					
Extraordinary Items					
Net (Income)/Loss	-35,089,919.62	-1,223,366.52	-6,569,393.73	-565,952.93	-43,448,632.80
Income Statement Check less 400000	-35,089,919.62	-1,223,366.52	-6,569,393.73	-565,952.93	-43,448,632.80

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