

**MONTANA-DAKOTA UTILITIES CO.  
GAS UTILITY - SOUTH DAKOTA  
CONSERVATION PORTFOLIO SUMMARY  
2026 PROGRAM YEAR**

	2026		
	Participants	Cost	Dk Savings
<u>Residential Program</u>			
Furnaces - 95+% AFUE - New	140	\$21,000	798
Furnaces - 95+% AFUE - Replacement	250	75,000	4,900
Programmable Thermostats - Tier 1	70	1,050	161
Programmable Thermostats - Tier 2	200	12,000	1,160
Total Residential	660	\$109,050	7,019
<u>Commercial Program</u>			
Furnaces - 95+% AFUE - New	10	\$1,500	45
Furnaces - 95+% AFUE - Replacement	20	6,000	368
Custom Efficiency	3	9,000	1,500
Total Commercial	33	\$16,500	1,913
Administration and Advertising 1/		\$21,000	
Total Programs	693	\$146,550	8,932

Incentive Range

Minimum Incentive 2/

\$7,328

Incentive Cap 3/

12,171

1/ Reflects administration costs of \$14,500 and advertising costs of \$6,500 for 2026.

2/ 5% of budget as established in Docket No. NG09-001.

3/ Authorized return adjusted for taxes at 100% of budget as established in Docket No. NG23-014.

Return Adjusted for taxes

8.305%