

**MONTANA-DAKOTA UTILITIES CO.  
GAS UTILITY - SOUTH DAKOTA  
CONSERVATION PORTFOLIO SUMMARY  
2025 PROGRAM YEAR**

	2025		
	Participants	Cost	Dk Savings
<u>Residential Program</u>			
Furnaces - 95+% AFUE - New	130	\$19,500	741
Furnaces - 95+% AFUE - Replacement	250	75,000	4,900
Programmable Thermostats - Tier 1	70	1,050	161
Programmable Thermostats - Tier 2	195	11,700	1,131
Total Residential	645	\$107,250	6,933
<u>Commercial Program</u>			
Furnaces - 95+% AFUE - New	9	\$1,350	41
Furnaces - 95+% AFUE - Replacement	20	6,000	368
Custom Efficiency	3	9,000	1,500
Total Commercial	32	\$16,350	1,909
Administration and Promotion 1/		\$20,500	
Total Programs	677	\$144,100	8,842

Incentive Range

Minimum Incentive 2/

\$7,205

Incentive Cap 3/

11,968

1/ Reflects administration costs of \$14,000 and promotional costs of \$6,500 for 2025.

2/ 5% of budget as established in Docket No. NG09-001.

3/ Authorized return adjusted for taxes at 100% of budget as established in Docket No. NG23-014.

Return Adjusted for taxes

8.305%