

**MONTANA-DAKOTA UTILITIES CO.  
GAS UTILITY - SOUTH DAKOTA  
GAS CONSERVATION TRACKING ADJUSTMENT RATE 90  
EFFECTIVE MARCH 1, 2025**

	<u>South Dakota</u>
Balance @ December 31, 2023	(\$32,857)
2024 Activity 1/	
Expenses	\$102,323
2023 DSM Incentive	10,054
2024 CTA Recovery	(98,245)
Interest	(2,017)
Total 2024 Activity	<u>\$12,115</u>
Estimated January - February 2025 Activity	<u>(\$15,399)</u>
Estimated February 2025 CTA balance	(\$36,141)
2024 DSM Incentive 2/	\$8,498
Projected Activity:	
Expenses - January - December 2025	<u>\$144,100</u>
Gas Conservation Costs to be Recovered	\$116,457
Projected Volumes 3/	<u>7,419,698</u>
CTA Rate Effective March 1, 2025	<u><u>\$0.016</u></u>

1/ Exhibit 3, Page 2 & 3.

2/ Exhibit 4.

3/ Projected volumes for March 1, 2025 through February 28, 2026.

**MONTANA-DAKOTA UTILITIES CO.  
GAS UTILITY - SOUTH DAKOTA  
CONSERVATION MONTHLY ACCOUNT BALANCE  
2024**

	<u>(Over)/Under Recovered</u>	<u>Carrying Charge 1/</u>	<u>Current Month Charges</u>	<u>CTA Recovered</u>	<u>(Over)/Under Recovered</u>
<b>Balance as of December 31, 2023 2/</b>					<b><u><u>(\$32,857)</u></u></b>
January 2024	(\$32,857)	(\$143)	\$8,336	(\$18,159)	(\$42,823)
February	(42,823)	(187)	9,261	(17,566)	(51,315)
March	(51,315)	(224)	16,560 3/	(13,238)	(48,217)
April	(48,217)	(211)	7,957	(12,055)	(52,526)
May	(52,526)	(230)	6,706	(6,754)	(52,804)
June	(52,804)	(231)	6,317	(3,286)	(50,004)
July	(50,004)	(217)	10,486	(2,304)	(42,039)
August	(42,039)	(177)	6,314	(1,848)	(37,750)
September	(37,750)	(148)	8,459	(1,788)	(31,227)
October	(31,227)	(117)	12,330	(2,359)	(21,373)
November	(21,373)	(79)	11,675	(5,110)	(14,887)
December	(14,887)	(53)	7,976	(13,778)	(20,742)
		<u>(\$2,017)</u>	<u>\$112,377</u>	<u>(\$98,245)</u>	
<b>Balance as of December 31, 2024</b>					<b><u><u>(\$20,742)</u></u></b>
January 2025 - Estimated 4/			\$8,336	(\$17,548)	(29,954)
February - Estimated 4/			9,261	(15,448)	(36,141)
<b>Estimated January and February 2025 Activity</b>			<u>17,597</u>	<u>(32,996)</u>	

1/ Reflects 90-day Treasury Bill rate.

2/ Docket No. NG24-002, Exhibit No. 3, page 2.

3/ Includes DSM incentive amount of \$10,054 authorized in Docket No. NG24-002.

4/ Estimated CTA Expense is actual January and February 2024 expense. Estimated CTA Recovery is projected January and February 2025 volumes at current CTA rate.

**MONTANA-DAKOTA UTILITIES CO.  
GAS UTILITY - SOUTH DAKOTA  
SUMMARY OF ACTUAL DSM EXPENDITURES  
2024**

	<u>Incentive</u>	<u>Number of Participants</u>	<u>Cost</u>
<u>Residential Program</u>			
Furnaces - 95+% AFUE - New	\$150	62	\$9,300
Furnaces - 95+% AFUE - Replacement	300	200	60,000
Programmable Thermostats - Tier 1	15	63	945
Programmable Thermostats - Tier 2	60	160	9,586 1/
<u>Commercial Program</u>			
Furnaces - 95+% AFUE - New	\$150	3	\$450
Furnaces - 95+% AFUE - Replacement	300	5	1,500
Custom Efficiency		0	0
Administrative Costs			14,387
Advertising			6,155
Total Programs		<u>493</u>	<u>\$102,323</u>
DSM Incentive			10,054
Total			<u>\$112,377</u>

1/ Tier 2 thermostat rebates included rebates less than \$60 to match the purchase price of the thermostat.