

Docket Number: NG25-001
Subject Matter: First Data Request
Request to: Montana-Dakota Utilities Co. (MDU or Company)
Request from: South Dakota Public Utilities Commission Staff
Date of Request: January 31, 2025
Responses Due: February 14, 2025

- 1-3. Refer to page 4 of MDU's letter.
- a. Provide the benefit/cost models that were used to calculate the benefit/cost test results for 2024 actual performance.
 - b. Provide the factors contributing to the increase in 2024 actual TRC ratios as compared to the 2023 actual performance.

Response:

- a. See the Excel file Response No. 1-3 Attachment A.
- b. There are three factors contributing to the increase in the 2024 actual TRC ratios as compared to the 2023 actual performance.
 - Commodity Cost in 2024 increased from \$2.789 to \$3.091.
 - Demand Cost in 2024 increased from \$162.85 to \$176.69.
 - Utility Discount Rate changed from 7.22% to 7.01% authorized in Docket No. EL23-020.