

Line No.	Description	Reference	Base Period			Adjustments to Reflect Requested Return	Test Period Total
			Not Normalized	Normalizing Adjustments	Normalized		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
		\$	\$	\$	\$	\$	
1	Operating Income before Income Taxes	Stmnt M, Sch 1	\$ 3,487,673	\$ (1,254,569)	\$ 2,233,104	\$ 6,034,157	\$ 8,267,261
2	Less Interest Expense	Line 63	\$ (4,292,207)	\$ 2,313,137	\$ (1,979,070)	\$ -	\$ (1,979,070)
3							
4	Subtotal before Tax Adjustments		\$ (804,533)	\$ 1,058,567	\$ 254,034	\$ 6,034,157	\$ 6,288,191
5							
6	Tax Adjustments - Permanent Differences						
7	Lobbying Expenses		\$ 28,289	\$ (28,289)	\$ -	\$ -	\$ -
8	Meals & Entertainment		\$ 49,878	\$ -	\$ 49,878	\$ -	\$ 49,878
9	Officers Life Insurance		\$ -	\$ -	\$ -	\$ -	\$ -
10	Penalties		\$ 128	\$ (128)	\$ -	\$ -	\$ -
11	Excess Compensation		\$ 12,732	\$ (12,732)	\$ -	\$ -	\$ -
12	Restricted Stock		\$ (20,253)	\$ 20,253	\$ -	\$ -	\$ -
13							
14	Total Permanent Differences		\$ 70,773	\$ (20,895)	\$ 49,878	\$ -	\$ 49,878
15							
16	Tax Adjustments - Temporary Differences						
17	AFUDC net of Capitalized Interest		\$ (296,576)	\$ 450,776	\$ 154,200	\$ -	\$ 154,200
18	Bad Debts		\$ (17,161)	\$ -	\$ (17,161)	\$ -	\$ (17,161)
19	Bonuses & Compensation		\$ (49,244)	\$ -	\$ (49,244)	\$ -	\$ (49,244)
20	Capitalized Overheads		\$ (15,110,919)	\$ -	\$ (15,110,919)	\$ -	\$ (15,110,919)
21	Contributions in Aid of Construction		\$ 123,411	\$ -	\$ 123,411	\$ -	\$ 123,411
22	Costs of Refinancing Debt		\$ 1,336	\$ -	\$ 1,336	\$ -	\$ 1,336
23	Deferred Interest		\$ 428	\$ -	\$ 428	\$ -	\$ 428
24	Deferred Power Costs		\$ -	\$ -	\$ -	\$ -	\$ -
25	Deferred Revenue		\$ 1,056,877	\$ -	\$ 1,056,877	\$ -	\$ 1,056,877
26	Environmental Liability		\$ (158,547)	\$ -	\$ (158,547)	\$ -	\$ (158,547)
27	FAS 106 & 112 Liability		\$ 44,373	\$ -	\$ 44,373	\$ -	\$ 44,373
28	Future SISF		\$ (178,406)	\$ -	\$ (178,406)	\$ -	\$ (178,406)
29	Injuries & Damages		\$ (9,134)	\$ -	\$ (9,134)	\$ -	\$ (9,134)
30	Insurance-LTD-Self Insured		\$ (82)	\$ -	\$ (82)	\$ -	\$ (82)
31	Meters		\$ (6,144)	\$ -	\$ (6,144)	\$ -	\$ (6,144)
32	Miscellaneous		\$ 679,289	\$ -	\$ 679,289	\$ -	\$ 679,289
33	Non-Qualified Retirement Comp & Benefits		\$ 64,076	\$ -	\$ 64,076	\$ -	\$ 64,076
34	Partnership Income/(Loss)		\$ (1,390)	\$ -	\$ (1,390)	\$ -	\$ (1,390)
35	Pension Liability		\$ (451,266)	\$ -	\$ (451,266)	\$ -	\$ (451,266)
36	Property Taxes		\$ (100,604)	\$ -	\$ (100,604)	\$ -	\$ (100,604)
37	Regulatory Liability-Aberdeen		\$ (422,608)	\$ -	\$ (422,608)	\$ -	\$ (422,608)
38	Regulatory Asset-Field Inventory		\$ 21,580	\$ -	\$ 21,580	\$ -	\$ 21,580
39	Regulatory Asset-MGP		\$ (336,766)	\$ -	\$ (336,766)	\$ -	\$ (336,766)
40	Regulatory Asset-Pension		\$ 303,602	\$ -	\$ 303,602	\$ -	\$ 303,602
41	Regulatory Asset-Ratecase Receivable		\$ (45,750)	\$ -	\$ (45,750)	\$ -	\$ (45,750)
42	Removal Costs net of Salvage		\$ (222,623)	\$ -	\$ (222,623)	\$ -	\$ (222,623)
43	Repairs		\$ (3,354,210)	\$ -	\$ (3,354,210)	\$ -	\$ (3,354,210)
44	Restricted Stock-Deferred		\$ 116,099	\$ -	\$ 116,099	\$ -	\$ 116,099
45	Retirements		\$ (23,211)	\$ -	\$ (23,211)	\$ -	\$ (23,211)
46	Research & Experimental Expenses		\$ 896	\$ -	\$ 896	\$ -	\$ 896
47	Accelerated Tax Depreciation - Flow Thru	Stmnt K-2, Ln 5	\$ 829,174	\$ 206,034	\$ 1,035,207	\$ -	\$ 1,035,207
48	Accelerated Tax Depreciation - Deferred	Stmnt K-2, Ln 12	\$ (3,964,277)	\$ 3,327,101	\$ (637,175)	\$ -	\$ (637,175)
49	ASC 740 Repairs/Depreciation		\$ 269,493	\$ -	\$ 269,493	\$ -	\$ 269,493
50	Vacation Pay		\$ (245,941)	\$ -	\$ (245,941)	\$ -	\$ (245,941)
51							
52	Total Temporary Differences		\$ (21,484,227)	\$ 3,983,911	\$ (17,500,316)	\$ -	\$ (17,500,316)
53							
54	Taxable Income / (NOL)		\$ (22,217,987)	\$ 5,021,583	\$ (17,196,404)	\$ 6,034,157	\$ (11,162,247)
55	Net Operating Loss Carryforward		\$ 22,493,985	\$ (5,297,581)	\$ 17,196,404	\$ (6,034,157)	\$ 11,162,247
56							
57	Taxable Income		\$ 275,998	\$ (275,998)	\$ -	\$ -	\$ -
58	Federal Tax Rate		21%	21%	21%	21%	21%
59							
60	Federal Income Tax - Current before Credits/Adjmts		\$ 57,960	\$ (57,960)	\$ -	\$ -	\$ -
61							
62	Tax Credits/Adjustments						
63	R & D Tax Credit		\$ -	\$ -	\$ -	\$ -	\$ -
64	Production Tax Credit		\$ -	\$ -	\$ -	\$ -	\$ -
65	Production Tax Deferred		\$ -	\$ -	\$ -	\$ -	\$ -
66	Prior Year True-Up Adjustments		\$ (282,703)	\$ 282,703	\$ -	\$ -	\$ -
67							
68	Total Credits/Adjustments		\$ (282,703)	\$ 282,703	\$ -	\$ -	\$ -
69							
70	Federal Income Tax - Current after Credits/Adjmts		\$ (224,743)	\$ 224,743	\$ -	\$ -	\$ -
71							
72	Deferred Income Tax						
73	Deferred Income Tax on Adjustments and Credits		\$ (856,233)	\$ 413,801	\$ (442,432)	\$ 1,267,173	\$ 824,741
74	Natural Gas Safe Harbor Uncertain Tax Position		\$ (667,864)	\$ 667,864	\$ -	\$ -	\$ -
75	TCJA EDIT PLANT		\$ (89,567)	\$ 19,205	\$ (70,362)	\$ -	\$ (70,362)
76	TCJA EDIT NOL		\$ (6,221)	\$ -	\$ (6,221)	\$ -	\$ (6,221)
77	TCJA EDIT UNPROTECTED NON PLANT		\$ -	\$ -	\$ -	\$ -	\$ -
78	REMOVAL AMORTIZATION		\$ -	\$ 109,541	\$ 109,541	\$ -	\$ 109,541
79	Prior Year True-Up Adjustments		\$ 456,088	\$ (456,088)	\$ -	\$ -	\$ -
80							
81	Total Deferred Income Tax		\$ (1,163,797)	\$ 754,323	\$ (409,475)	\$ 1,267,173	\$ 857,698
82							
83	Total Federal Income Tax - Operating		\$ (1,388,540)	\$ 979,065	\$ (409,475)	\$ 1,267,173	\$ 857,698
84							
85							
86	Computation of Interest Expense						
87							
88	Net Rate Base	Stmnt M, Sch 9, L21	\$ 95,775,608	\$ (168,340)	\$ 95,607,268	\$ -	\$ 95,607,268
89	Interest Component of Cost of Capital	Stmnt G, Pg1, Ln 1	4.48%	1374.08%	2.07%	2.07%	2.07%
90							
91	Interest Expense		\$ 4,292,207	\$ (2,313,137)	\$ 1,979,070	\$ -	\$ 1,979,070