

Line No.	FERC	Account Number & Title	12/31/2023 Cons. Utility	Non Jurisdictional Adjustments	12/31/2023 South Dakota Gas
	(a)	(b)	(c)	(d)	(e)
1					
2	400	Operating Revenues	375,425,391	307,169,296	68,256,096
3		TOTAL Operating Revenues	375,425,391	307,169,296	68,256,096
4					
5		OPERATING EXPENSES			
6	401	Operation Expenses	243,441,581	187,587,041	55,854,539
7	402	Maintenance Expense	8,848,386	7,642,290	1,206,096
8	403	Depreciation Expense	29,655,013	25,432,697	4,222,316
9	404-405	Amort. of Electric Plant	6,260,057	6,081,097	178,960
10	406	Amort. of Plant Acquisition Adj.	0	0	0
11	407.3	Regulatory Amortizations - Debit	30,084,675	25,960,890	4,123,784
12	407.4	Regulatory Amortizations - Credit	(19,410,974)	(17,498,769)	(1,912,204)
13	408.1	Taxes Other Than Income Taxes	36,431,466	35,336,532	1,094,934
14	409.1	Income Taxes - Federal	(7,183,190)	(6,947,561)	(235,630)
15		- Other	(2,772,263)	(2,772,263)	0
16	410.1	Deferred Income Taxes-Dr.	81,799,417	75,418,988	6,380,429
17	411.1	Deferred Income Taxes-Cr.	(77,780,820)	(70,247,482)	(7,533,338)
18	411.4	Investment Tax Credit Adj.	0	0	0
19	411.6	Gain from Disposition of Property	0	0	0
20	411.7	Loss from Disposition of Property	0	0	0
21	411.8	SO2 Allowances	0	0	0
22					
23		TOTAL Operating Expenses	329,373,347	265,993,461	63,379,886
24		NET OPERATING INCOME	46,052,044	41,175,834	4,876,209

This financial statement is presented on the basis of the accounting requirements of the Federal Energy Regulatory Commission (FERC) as set forth in its applicable Uniform System of Accounts. As such, subsidiaries are presented using the equity method of accounting. The amounts presented are consistent with the presentation in FERC Form 1.