

Line No.	Description	Test Year 13 month Average Per Books	Rate Case Expense	Normalizing Additions/Retirements during Test Year	Post Test Year Additions/Retirements	Depreciation Rate Change	Adjusted Rate Base
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<b>Plant in Service</b>						
2	Production	30,170	0	0	0	0	30,170
3	Transmission	8,868,847	0	0	0	0	8,868,847
4	Distribution	156,893,218	0	1,109,697	0	0	158,002,915
5	General	7,604,535	0	0	0	0	7,604,535
6	Common - Intangible (Gas portion)	1,324,141	0	0	0	0	1,324,141
7	Common - General Plant (Gas portion)	6,012,965.4	0	0	0	0	6,012,965
8	<b>Total Plant in Service</b>	<b>180,733,876</b>	<b>0</b>	<b>1,109,697</b>	<b>0</b>	<b>0</b>	<b>181,843,573</b>
9							
10	<b>Accumulated Depreciation</b>						
11	Production	0	0	0	0	0	0
12	Transmission	707,663	0	0	0	(28,398)	679,265
13	Distribution	71,686,659	0	18,703	0	818,971	72,524,333
14	General	3,551,291	0	0	0	(234,797)	3,316,494
15	Common - Intangible (Gas portion)	572,719	0	0	0	0	572,719
16	Common - General Plant (Gas portion)	1,880,974	0	0	0	147,525	2,028,499
17	<b>Total Accumulated Depreciation</b>	<b>78,399,307</b>	<b>0</b>	<b>18,703</b>	<b>0</b>	<b>703,301</b>	<b>79,121,311</b>
18							
19	<b>Total Net Plant in Service</b>	<b>102,334,570</b>	<b>0</b>	<b>1,090,994</b>	<b>0</b>	<b>(703,301)</b>	<b>102,722,263</b>
20							
21	<b>Additions to Rate Base:</b>						
22	Materials & Supplies	2,097,674	0	0	0	0	2,097,674
23	Gas Stored Underground	664,125	0	0	0	0	664,125
24	Prepayments	593,332	0	0	0	0	593,332
26	Cash Working Capital	0	0	(988,382)	0	0	(988,382)
27	Other - Rate Case Expense	0	62,210	0	0	0	62,210
28	<b>Total Additions to Rate Base</b>	<b>3,355,131</b>	<b>62,210</b>	<b>(988,382)</b>	<b>0</b>	<b>0</b>	<b>2,428,960</b>
29							
30	<b>Deductions to Rate Base:</b>						
31	Accumulated Deferred Income Tax	(9,478,367)	0	(14,914)	-	147,693	(9,345,588)
32	Regulatory Liability		0	0	0	0	-
33	Uncollectibles	(117,125)	0	117,125	0	0	-
34	Customer Deposits	(198,367)	0	0	0	0	(198,367)
35	Injuries and Damages	(120,234)	0	120,234	0	0	-
36	<b>Total Deductions to Rate Base</b>	<b>(9,914,093)</b>	<b>0</b>	<b>222,445</b>	<b>-</b>	<b>147,693</b>	<b>(9,543,955)</b>
37							
38	<b>Total SD Gas Rate Base</b>	<b>95,775,608</b>	<b>62,210</b>	<b>325,057</b>	<b>-</b>	<b>(555,608)</b>	<b>95,607,268</b>

Adjustment (a)	Source (b)	Description (c)	Margin (d)	Gas Costs (e)	Labor (f)	Regulatory				Income Taxes (k)	Total (l)
						O&M (g)	Amortization (h)	Depreciation (i)	Taxes (j)		
1	Schedule I-1	Weather Normalization	(60,773)	49,020					235	2,419	(9,099)
2	Schedule I-1	Book to Bill	37,820	(16)						(7,939)	29,865
3	Schedule I-1	Remove Management Fee	89,045							(18,699)	70,346
4	Schedule I-1	Contract Renewal Revenue Change	32,366							(6,797)	25,569
5	Schedule I-1	New Customer Revenue	(40,549)							8,515	(32,034)
6	Schedule I-1	MGP Recovery Reduction	1,819,459				(1,819,459)			-	-
7	Schedule H-5	Labor			332,975					(69,925)	263,050
8	Schedule H-3	926 Adjustment for 401K match				25,853				(5,429)	20,424
9	Statement L	408.1 Adjustment for Payroll Taxes, net of income tax							24,036	(5,047)	18,988
10	Schedule H-3	926 Adjustment for FPP amortization				90,916				(19,092)	71,824
11	Schedule H-3	926 Adjust medical costs to 12 month ended May 2024				75,700				(15,897)	59,803
12	Schedule H-3	930.1 General Advertising & Sponsorships				(31,426)				6,599	(24,826)
13	Schedule H-3	913 Promotional Advertising				(72,157)				15,153	(57,004)
14	Schedule H-3	930 Economic Development, increase cap to \$25K				(13,776)				2,893	(10,883)
15	Schedule H-3	930 Board Dividends				(21,990)				4,618	(17,372)
16	Schedule H-7	904 Bad Debt				8,794				(1,847)	6,947
17	Schedule H-8	921 Spousal travel and lineman's rodeo trip on aircraft				(2,276)				478	(1,798)
18	Schedule H-9	928 Rate Case Expense				41,474				(8,709)	32,764
19	Schedule H-10	920.4 LTIP Removal				(132,777)				27,883	(104,894)
20	Schedule H-10	920.4 STIP Removal				(82,746)				17,377	(65,369)
21	Schedule H-11	924 & 925 Claims & Property Insurance				68,572				(14,400)	54,172
22	Schedule H-14	921 Postage				21,853				(4,589)	17,264
23	Schedule H-13	921 NSF Change				(2,100)				441	(1,659)
24	Statement J	Depreciation for new rates							703,301	(147,693)	555,608
25	Statement J	Depreciation for Normalization							18,703	(3,928)	14,775
26	Schedule L-1	Gross Receipts tax							9,065	(1,904)	7,161
27	Schedule H-12	Interest Sync								485,759	485,759
28	Schedule H-6	Carrying Charge					94,495			(19,844)	74,651
<b>Total Adjustments</b>			<b>1,877,368</b>	<b>49,003</b>	<b>332,975</b>	<b>(26,087)</b>	<b>(1,724,964)</b>	<b>722,004</b>	<b>33,335</b>	<b>220,396</b>	<b>1,484,030</b>