

Line No.	Description (a)	Base Period			Adjustments to Reflect Requested Return (e)	Test Period Total (f)
		Not Normalized (b)	Normalizing Adjustments (c)	Normalized (d)		
1	Tax Depreciation on a Straight-Line Basis (Flow-Thru)	\$ 4,298,371	\$ 515,970	\$ 4,814,341	\$ -	\$ 4,814,341
2						
3	Book Depreciation	\$ 5,127,545	\$ 722,004	\$ 5,849,548	\$ -	\$ 5,849,548
4						
5	Difference Between Straight-Line Basis Tax Depreciation and Book Depreciation	<u>\$ (829,174)</u>	<u>\$ (206,034)</u>	<u>\$ (1,035,207)</u>	<u>\$ -</u>	<u>\$ (1,035,207)</u>
6						
7						
8	Tax Depreciation	\$ 8,262,648	\$ (2,811,131)	\$ 5,451,517	\$ -	\$ 5,451,517
9						
10	Tax Depreciation on a Straight-Line Basis (Flow-Thru)	\$ 4,298,371	\$ 515,970	\$ 4,814,341	\$ -	\$ 4,814,341
11						
12	Excess of Tax Depreciation over Straight-Line Basis Tax Depreciation	<u>\$ 3,964,277</u>	<u>\$ (3,327,101)</u>	<u>\$ 637,175</u>	<u>\$ -</u>	<u>\$ 637,175</u>

Line No.	Description (a)	Normalizing Tax Adjustments			Total (e)
		Tax Removals (b)	263(a) (c)	Book Plant Adj. (Below) (d)	
1	Tax Depreciation on a Straight-Line Basis (Flow-Thru)	\$ (89,279)	\$ -	\$ 605,249	\$ 515,970
2					
3	Book Depreciation	\$ -	\$ -	\$ 722,004	\$ 722,004
4					
5	Difference Between Straight-Line Basis Tax Depreciation and Book Depreciation	<u>\$ (89,279)</u>	<u>\$ -</u>	<u>\$ (116,755)</u>	<u>\$ (206,034)</u>
6					
7					
8	Tax Depreciation	\$ -	\$ (2,811,131)	\$ -	\$ (2,811,131)
9					
10	Tax Depreciation on a Straight-Line Basis (Flow-Thru)	\$ (89,279)	\$ -	\$ 605,249	\$ 515,970
11					
12	Excess of Tax Depreciation over Straight-Line Basis Tax Depreciation	<u>\$ 89,279</u>	<u>\$ (2,811,131)</u>	<u>\$ (605,249)</u>	<u>\$ (3,327,101)</u>

	Normalizing Additions/Retirements During Test Year	Post Test Year Additions/Retirements	Depreciation Rate Change	Total to (d) above
Tax Return Depreciation*	\$ -	\$ -	\$ -	\$ -
Book Depreciation	\$ 18,703	\$ -	\$ 703,301	\$ 722,004
Diff	\$ 18,703	\$ -	\$ 703,301	\$ 722,004
Dfd Tax @ 21%	\$ 3,928	\$ -	\$ 147,693	\$ 151,621
Tax Deprec-BLM vs Bk Deprec Ratio	83.8%	83.8%	83.8%	83.8%
Tax Deprec-BLM	\$ (15,678)	\$ -	\$ (589,571)	\$ (605,249)

* This is addition of \$1.1M for rate base purposes only. For tax we received the full tax depreciation in 2023 since in service by end of 2023.