

Line No.	Description	South Dakota Per Books	Weather Normalization	Book to Bill	Remove Management Fee	Contract Renewal Revenue Change	New Customer Revenue	MGP Recovery Reduction
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	OPERATING REVENUES:							
2	Sales	\$ 62,507,378		(36,568)				(1,542,029)
3	Transportation	5,566,608		(6,553)	(89,045)	(36,706)	40,550	(275,305)
4	Other Revenues	182,109						
5	<b>TOTAL OPERATING REVENUES</b>	<b>68,256,095</b>	<b>-</b>	<b>(43,121)</b>	<b>(89,045)</b>	<b>(36,706)</b>	<b>40,550</b>	<b>(1,817,334)</b>
6	OPERATING EXPENSES:							
7	Operation and Maintenance:							
8	Natural Gas (accts 805)	45,995,764						
9	Labor	5,033,503						
10	Other Operation and Maintenance	6,031,365						
11	Total Operation and Maintenance	57,060,632	-	-	-	-	-	-
12	Depreciation and Amortization	6,612,856						(1,817,334)
13	Taxes:							
14	Property Taxes	589,185						
15	Payroll Taxes:	379,168						
16	Gross Receipts Tax	109,062						
17	Federal Income Taxes (21%)	(235,630)	-	(9,055)	(18,699)	(7,708)	8,515	-
18	Deferred Income Taxes	(1,152,909)						
19	Repairs Tax Credit	-						
20	Other Taxes	17,519						
21	Total Taxes	(293,605)	-	(9,055)	(18,699)	(7,708)	8,515	-
22	<b>TOTAL OPERATING EXPENSES</b>	<b>63,379,883</b>	<b>-</b>	<b>(9,055)</b>	<b>(18,699)</b>	<b>(7,708)</b>	<b>8,515</b>	<b>(1,817,334)</b>
23	<b>OPERATING INCOME</b>	<b>\$ 4,876,212</b>	<b>\$ -</b>	<b>\$ (34,066)</b>	<b>\$ (70,346)</b>	<b>\$ (28,998)</b>	<b>\$ 32,035</b>	<b>\$ 0</b>
	Source		Schedule I-1	BAM-2	Schedule I-1	BAM-4	Schedule I-1	BAM-3
	Staff Witness Testimony		Mehlhaff	Mehlhaff	Mehlhaff	Mehlhaff	Mehlhaff	Mehlhaff
	Staff position on NWE's Adjustment		Rejected	Adjusted	Accepted	Adjusted	Accepted	Adjusted

Line No.	Description (a)	Labor Expense (i)	401k Match (j)	Payroll Taxes (k)	FPP Amortization (l)	Medical Costs (m)	General Advertising and Sponsorships (n)	Promotional Advertising (o)
1	OPERATING REVENUES:							
2	Sales							
3	Transportation							
4	Other Revenues							
5	<b>TOTAL OPERATING REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6	OPERATING EXPENSES:							
7	Operation and Maintenance:							
8	Natural Gas (accts 805)							
9	Labor	332,975						
10	Other Operation and Maintenance		25,853			100,292	(36,276)	(72,157)
11	Total Operation and Maintenance	<u>332,975</u>	<u>25,853</u>	<u>-</u>	<u>-</u>	<u>100,292</u>	<u>(36,276)</u>	<u>(72,157)</u>
12	Depreciation and Amortization				90,916			
13	Taxes:							
14	Property Taxes							
15	Payroll Taxes:			24,036				
16	Gross Receipts Tax							
17	Federal Income Taxes (21%)	(69,925)	(5,429)	(5,048)	(19,092)	(21,061)	7,618	15,153
18	Deferred Income Taxes							
19	Repairs Tax Credit							
20	Other Taxes							
21	Total Taxes	<u>(69,925)</u>	<u>(5,429)</u>	<u>18,988</u>	<u>(19,092)</u>	<u>(21,061)</u>	<u>7,618</u>	<u>15,153</u>
22	<b>TOTAL OPERATING EXPENSES</b>	<u>263,050</u>	<u>20,424</u>	<u>18,988</u>	<u>71,824</u>	<u>79,231</u>	<u>(28,658)</u>	<u>(57,004)</u>
23	<b>OPERATING INCOME</b>	<u>\$ (263,050)</u>	<u>\$ (20,424)</u>	<u>\$ (18,988)</u>	<u>\$ (71,824)</u>	<u>\$ (79,231)</u>	<u>\$ 28,658</u>	<u>\$ 57,004</u>
	Source	Schedule H-5	Schedule H-3	Statement L	Schedule H-3	Email from Jeff Decker on 11/4/24	EJP-3	Schedule H-3
	Staff Witness Testimony	Rezac	Rezac	Rezac	Rezac	Rezac	Paulson	Paulson
	Staff position on NWE's Adjustment	Accepted	Accepted	Accepted	Accepted	Adjusted	Adjusted	Accepted

Line No.	Description	Economic Development	Board Dividends	Bad Debt	Spousal Travel and Lineman's Rodeo Trip on Aircraft	Rate Case Expense	LTIP Removal	STIP Removal
	(a)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
1	OPERATING REVENUES:							
2	Sales							
3	Transportation							
4	Other Revenues							
5	<b>TOTAL OPERATING REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6	OPERATING EXPENSES:							
7	Operation and Maintenance:							
8	Natural Gas (accts 805)							
9	Labor							
10	Other Operation and Maintenance	(19,842)	(21,990)	(5,946)	(2,276)		(132,777)	(82,746)
11	Total Operation and Maintenance	<u>(19,842)</u>	<u>(21,990)</u>	<u>(5,946)</u>	<u>(2,276)</u>	-	<u>(132,777)</u>	<u>(82,746)</u>
12	Depreciation and Amortization					17,427		
13	Taxes:							
14	Property Taxes							
15	Payroll Taxes:							
16	Gross Receipts Tax							
17	Federal Income Taxes (21%)	4,167	4,618	1,249	478	(3,660)	27,883	17,377
18	Deferred Income Taxes							
19	Repairs Tax Credit							
20	Other Taxes							
21	Total Taxes	<u>4,167</u>	<u>4,618</u>	<u>1,249</u>	<u>478</u>	<u>(3,660)</u>	<u>27,883</u>	<u>17,377</u>
22	<b>TOTAL OPERATING EXPENSES</b>	<u>(15,675)</u>	<u>(17,372)</u>	<u>(4,697)</u>	<u>(1,798)</u>	<u>13,767</u>	<u>(104,894)</u>	<u>(65,369)</u>
23	<b>OPERATING INCOME</b>	<u>\$ 15,675</u>	<u>\$ 17,372</u>	<u>\$ 4,697</u>	<u>\$ 1,798</u>	<u>\$ (13,767)</u>	<u>\$ 104,894</u>	<u>\$ 65,369</u>
	Source	EJP-4	Schedule H-3	PJS-7	Schedule H-8	EJP-1	Schedule H-10	Schedule H-10
	Staff Witness Testimony	Paulson	Rezac	Steffensen	Steffensen	Paulson	Rezac	Rezac
	Staff position on NWE's Adjustment	Adjusted	Accepted	Adjusted	Accepted	Adjusted	Accepted	Accepted

Line No.	Description	Claims and Property Insurance	Postage	NSF Charge	Depreciation for New Rates	Depreciation for Normalization	Interest Sync	Carrying Charge
	(a)	(w)	(x)	(y)	(z)	(aa)	(ab)	(ac)
1	OPERATING REVENUES:							
2	Sales							
3	Transportation							
4	Other Revenues			1,620				
5	<b>TOTAL OPERATING REVENUES</b>	<u>-</u>	<u>-</u>	<u>1,620</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6	OPERATING EXPENSES:							
7	Operation and Maintenance:							
8	Natural Gas (accts 805)							
9	Labor							
10	Other Operation and Maintenance	497,814	19,509					
11	Total Operation and Maintenance	<u>497,814</u>	<u>19,509</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
12	Depreciation and Amortization				(153,739)	11,924		94,495
13	Taxes:							
14	Property Taxes							
15	Payroll Taxes:							
16	Gross Receipts Tax							
17	Federal Income Taxes (21%)	(104,541)	(4,097)	340	32,285	(2,504)	456,925	(19,844)
18	Deferred Income Taxes							
19	Repairs Tax Credit							
20	Other Taxes							
21	Total Taxes	<u>(104,541)</u>	<u>(4,097)</u>	<u>340</u>	<u>32,285</u>	<u>(2,504)</u>	<u>456,925</u>	<u>(19,844)</u>
22	<b>TOTAL OPERATING EXPENSES</b>	<u>393,273</u>	<u>15,412</u>	<u>340</u>	<u>(121,454)</u>	<u>9,420</u>	<u>456,925</u>	<u>74,651</u>
23	<b>OPERATING INCOME</b>	<u>\$ (393,273)</u>	<u>\$ (15,412)</u>	<u>\$ 1,280</u>	<u>\$ 121,454</u>	<u>\$ (9,420)</u>	<u>\$ (456,925)</u>	<u>\$ (74,651)</u>
	Source	EJP-5	EJP-6	EJP-7	BAM-5	EJP-2	PJS-3	Schedule H-6
	Staff Witness Testimony	Paulson	Paulson	Paulson	Garren/Mehlhoff	Paulson	Steffensen	Steffensen
	Staff position on NWE's Adjustment	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Accepted

Line No.	Description	Income Taxes	Total Staff Adjustments	Adjusted Test Year
	(a)	(ad)	(ae)	(af)
1	OPERATING REVENUES:			
2	Sales		\$ (1,578,597)	\$ 60,928,781
3	Transportation		(367,060)	5,199,548
4	Other Revenues		1,620	183,729
5	<b>TOTAL OPERATING REVENUES</b>	<b>-</b>	<b>(1,944,036)</b>	<b>66,312,059</b>
6	OPERATING EXPENSES:			
7	Operation and Maintenance:			
8	Natural Gas (accts 805)		-	45,995,764
9	Labor		332,975	5,366,478
10	Other Operation and Maintenance		269,458	6,300,823
11	Total Operation and Maintenance	-	602,433	57,663,065
12	Depreciation and Amortization		(1,756,310)	4,856,546
13	Taxes:			
14	Property Taxes		-	589,185
15	Payroll Taxes:		24,036	403,204
16	Gross Receipts Tax		-	109,062
17	Federal Income Taxes (21%)	2,444	288,389	52,759
18	Deferred Income Taxes	754,323	754,323	(398,586)
19	Repairs Tax Credit		-	-
20	Other Taxes		-	17,519
21	Total Taxes	756,767	1,066,748	773,143
22	<b>TOTAL OPERATING EXPENSES</b>	<b>756,767</b>	<b>(87,129)</b>	<b>63,292,754</b>
23	<b>OPERATING INCOME</b>	<b>\$ (756,767)</b>	<b>\$ (1,856,907)</b>	<b>\$ 3,019,305</b>

Source Statement K

Staff Witness Testimony Steffensen

Staff position on NWE's Adjustment Accepted

**SOURCES:**

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Line 5:	Sum of lines 2 through 4
Line 11:	Sum of lines 8 through 10
Line 21:	Sum of lines 14 through 20
Line 22:	Sum of lines 11, 12, and 21
Line 23:	Line 5 less line 22
Column b, line 2:	Statement M, column c, line 2
Column b, line 3:	Statement M, column c, line 3
Column b, line 4:	Statement M, column c, line 4
Column b, line 8:	Statement M, column c, line 9
Column b, line 9:	Statement H/H-1, page 2, column d, line 43
Column b, line 10:	Statement H/H-1, page 2, column e, line 43
Column b, line 12:	Statement M, column c, lines 11 and 12
Column b, line 14:	Statement L, column c, line 1
Column b, line 15:	Statement L, column c, lines 4 - 6
Column b, line 16:	Statement L, column c, line 2
Column b, line 17:	Statement B, column e, line 14
Column b, line 18:	Statement B, column e, lines 16 and 17
Column b, line 20:	Statement L, column c, line 3