

\*\*\*PUBLIC\*\*\*

Line No.	Component	Capital Structure	% of Total	Cost	Weighted Cost
	(a)	(b)	(c)	(d)	(e)
1	Long Term Debt	██████████	██████████	██████████	██████████
2	Common Equity	██████████	██████████	██████████	██████████
3	Total	██████████	██████████		<u>6.91%</u>

Sources:

Capital structure ratios based upon 3/31/2024 NWE Consolidated Capital Structure.  
Cost of Debt: Staff Workpapers

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