

Common utility plant is allocated to the Electric and Gas departments using the percent of rate base for the SD/NE operations, which is updated annually. For purposes of Plant and Accumulated Depreciation (Statements D, E, and J), the South Dakota and Nebraska common plant is allocated using the 3-factor study results below:

SD & NE RATE BASE ALLOCATION STUDY

The allocations for 2023 use the September 30, 2022 results.

The results are:		Rate Base as of September 30, 2022
Electric -	85%	\$ 752,266,911
SD Gas -	10%	\$ 85,154,805
NE Gas -	5%	\$ 44,735,980
	<u>100%</u>	<u>\$ 882,157,696</u>