

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - SOUTH DAKOTA
GAS CONSERVATION TRACKING ADJUSTMENT RATE 90
EFFECTIVE MARCH 1, 2024**

	<u>South Dakota</u>
Balance @ December 31, 2022	(\$5,618)
2023 Activity 1/ Expenses	\$118,847
2022 DSM Incentive	9,999
2023 CTA Recovery	(153,284)
Interest	<u>(2,801)</u>
Total 2023 Activity	(\$27,239)
Estimated January - February 2024 Activity	<u>(\$19,443)</u>
Estimated February 2024 CTA balance	(\$52,300)
2023 DSM Incentive 2/	\$10,054
Projected Activity: Expenses - January - December 2024	<u>\$141,575</u>
Gas Conservation Costs to be Recovered	\$99,329
Projected Volumes 3/	<u>7,218,656</u>
CTA Rate Effective March 1, 2024	<u><u>\$0.014</u></u>

1/ Exhibit 3, Page 2 & 3.

2/ Exhibit 4.

3/ Projected volumes for March 1, 2024 through February 28, 2025.

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - SOUTH DAKOTA
CONSERVATION MONTHLY ACCOUNT BALANCE
2023**

	<u>(Over)/Under Recovered</u>	<u>Carrying Charge 1/</u>	<u>Current Month Charges</u>	<u>CTA Recovered</u>	<u>(Over)/Under Recovered</u>
Balance as of December 31, 2022 2/					<u>(\$5,618)</u>
January 2023	(\$5,618)	(\$21)	\$7,847	(\$36,050)	(\$33,842)
February	(33,842)	(131)	7,975	(25,963)	(51,961)
March	(51,961)	(203)	8,557	(30,162)	(73,769)
April	(73,769)	(302)	16,938 3/	(20,863)	(77,996)
May	(77,996)	(334)	7,537	(7,891)	(78,684)
June	(78,684)	(338)	5,077	(3,012)	(76,957)
July	(76,957)	(337)	10,080	(2,242)	(69,456)
August	(69,456)	(307)	12,680	(2,112)	(59,195)
September	(59,195)	(262)	11,612	(1,946)	(49,791)
October	(49,791)	(222)	12,868	(2,953)	(40,098)
November	(40,098)	(176)	9,903	(8,086)	(38,457)
December	(38,457)	(168)	17,772	(12,004)	(32,857)
		<u>(\$2,801)</u>	<u>\$128,846</u>	<u>(\$153,284)</u>	
Balance as of December 31, 2023					<u>(\$32,857)</u>
January 2024 - Estimated 4/			\$7,847	(\$18,517)	(43,527)
February - Estimated 4/			7,975	(16,748)	(52,300)
Estimated January and February 2024 Activity			<u>15,822</u>	<u>(35,265)</u>	

1/ Reflects 90-day Treasury Bill rate.

2/ Docket No. NG23-004, Exhibit No. 3, page 2.

3/ Includes DSM incentive amount of \$9,999 authorized in Docket No. NG23-004.

4/ Estimated CTA Expense is actual January and February 2023 expense. Estimated CTA Recovery is projected January and February 2024 volumes at current CTA rate.

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - SOUTH DAKOTA
SUMMARY OF ACTUAL DSM EXPENDITURES
2023**

	<u>Incentive</u>	<u>Number of Participants</u>	<u>Cost</u>
<u>Residential Program</u>			
Furnaces - 95+% AFUE - New	\$150	98	\$14,700
Furnaces - 95+% AFUE - Replacement	300	224	67,200
Programmable Thermostats - Tier 1	15	73	1,095
Programmable Thermostats - Tier 2	60	192	11,516 1/
<u>Commercial Program</u>			
Furnaces - 95+% AFUE - New	\$150	5	\$750
Furnaces - 95+% AFUE - Replacement	300	12	3,600
Custom Efficiency	2/	1	1,403
Administrative Costs			13,048
Advertising			5,535
Total Programs		<u>605</u>	<u>\$118,847</u>
DSM Incentive			9,999
Total			<u>\$128,846</u>

1/ Tier 2 thermostat rebates included one rebate less than \$60 to match the purchase price of the thermostat.

2/ Rebate levels vary depending on energy efficiency measures implemented.