

**Montana-Dakota Utilities Co.
Gas Utility - South Dakota
Interim Rate Refund Factor
Docket No. NG23-14**

Calculation of Interim Rate Refund Factor:

Interim Rate Increase	\$7,418,636
Authorized Final Rate Increase	<u>5,369,333</u>
Interim Amount to be Refunded	\$2,049,303
% Refundable	27.624%
Total Interim Collected	\$3,039,578
Interim to be Refunded (excluding interest)	839,653
Interest on Interim Balance	21,435
Total Amount to be Refunded	<u><u>\$861,088</u></u>
Interim Refund Factor	<u>28.329%</u>

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Gas Utility - South Dakota
Calculation of Interest on Interim Collected
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	Beginning Interim Refund Balance	Current Month Interim Collected	Interim to be Refunded	Interest on Interim Refund Balance 1/	Ending Interim Refund Balance	Annual Interest 1/
March 2024 2/	\$0	\$239,966	\$66,288	\$0	\$66,288	7.00%
April	66,288	795,256	219,682	387	286,357	7.00%
May	286,357	570,303	157,541	1,670	445,568	7.00%
June	445,568	415,915	114,892	2,599	563,059	7.00%
July	563,059	397,217	109,727	3,285	676,071	7.00%
August	676,071	366,039	101,115	3,944	781,130	7.00%
September	781,130	254,367	70,266	4,557	855,953	7.00%
October 3/	855,953	515	142	4,993	861,088	7.00%
		<u>\$3,039,578</u>	<u>\$839,653</u>	<u>\$21,435</u>		

1/ Consumer Deposit Interest Rate of 7%.

2/ Interim rate effective with service rendered on and after March 1, 2024.

3/ Final rates effective with service rendered on and after September 1, 2024, but reflecting interim collections through October to include the collection of interim through the end of proration.