

NorthWestern Energy
 Projected MGP True-up Balance
 October 18, 2023

Exhibit B

	Actual	Oct 23	Nov	Dec	Jan 23	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
	Sep																
MGP Expenditure		54,101	9,971	34,114	7,000	5,000	35,000	20,000	20,000	50,000	20,000	80,000	55,000	55,000	10,000	35,000	490,186
MGP Recovery		-71,227	-154,611	-290,457	-384,265	-364,619	-350,087	-241,265	-153,534	-74,667	-53,495	-47,893	-53,331	-78,478	-163,127	-301,068	-2,782,127
MGP Refund		70,100	158,219	293,344	367,729	347,968	334,630	227,554	141,927	64,076	43,332	37,098	42,884	67,152	148,819	186,219	2,531,052
Interest		-1,574	-1,496	-1,266	-1,336	-1,420	-1,303	-1,270	-1,224	-976	-919	-475	-189	93	66	-452	-13,741
Balance	-295,468	-244,069	-231,986	-196,251	-207,123	-220,195	-201,954	-196,936	-189,767	-151,333	-142,415	-73,685	-29,321	14,446	10,203	-70,098	

2023/2024 Budget Volumes

Rate 81		791,220	2,217,240	4,554,740	6,134,390	5,754,730	5,515,200	3,593,960	2,151,220	792,060	497,150	341,780	436,250	803,090	2,250,480	4,623,080
Rate 82		535,060	1,278,420	2,681,660	3,607,490	3,458,330	3,346,430	2,164,270	1,287,640	552,350	309,320	309,230	362,270	545,730	1,303,970	2,735,310
Option A		501,860	745,740	1,279,140	1,592,980	1,519,510	1,521,170	1,232,100	806,750	422,420	221,570	204,510	273,720	505,880	754,830	1,290,290
Option B		5,477,800	6,677,460	7,024,950	8,051,140	8,169,760	7,630,230	7,792,400	6,901,840	6,524,400	6,177,340	6,502,180	6,377,190	7,187,470	8,384,800	8,732,290

Original MGP Allocation Rate

Rate 81	\$0.0427	33,785	94,677	194,489	261,941	245,729	235,501	153,464	91,858	33,821	21,229	14,594	18,628	34,292	96,096	197,407
Rate 82	\$0.0204	10,893	26,026	54,593	73,441	70,405	68,127	44,060	26,214	11,245	6,297	6,295	7,375	11,110	26,546	55,685
Option A	\$0.0115	5,786	8,598	14,747	18,366	17,519	17,538	14,205	9,301	4,870	2,555	2,358	3,156	5,832	8,703	14,876
Option B	\$0.0038	20,763	25,311	26,628	30,517	30,967	28,922	29,537	26,161	24,730	23,415	24,646	24,172	27,244	31,782	33,099

2023/2024 Refund Rate

Rate 81	-\$0.0429	36,792	103,102	205,157	262,896	246,625	236,360	154,023	92,193	33,945	21,306	14,647	18,696	34,417	96,447	118,876
Rate 82	-\$0.0174	10,434	24,929	50,042	62,777	60,181	58,234	37,662	22,407	9,612	5,383	5,381	6,304	9,497	22,691	28,560
Option A	-\$0.0156	8,632	12,827	21,190	24,874	23,727	23,753	19,239	12,597	6,596	3,460	3,193	4,274	7,899	11,787	20,148
Option B	-\$0.0021	14,242	17,361	16,956	17,182	17,435	16,284	16,630	14,729	13,924	13,183	13,877	13,610	15,339	17,894	18,636