

Interim Refund Factor

1	Authorized Annual Interim Base Rate Increase	\$ 7,037,084
2	Approved Annual Base Rate Increase	<u>\$ 4,029,935</u>
3	Annualized Excess Interim Recovery (Line 1 - Line 2)	\$ 3,007,149
4	Interim % Refundable (Line 3 / Line 1)	42.7329%
5	Interim Revenue Collected (Schedule 1, Page 2 of 3, Column (b))	\$ 3,757,020
6	Interim Refund (Excluding Interest) (Line 4 x Line 5)	\$ 1,605,483
7	Interest on Interim Refund Balance (Schedule 1, Page 3 of 3, Column (h))	<u>\$ 28,420</u>
8	Interim Refund (Including Interest) (Line 6 + Line 7)	<u><u>\$ 1,633,903</u></u>
9	Interim Refund Factor (Line 8 / Line 5)	<u><u>43.4893%</u></u>

Interim Revenues/Refund by Month

Revenue Month	Interim Revenue Collected¹	Interim % Refundable²	Interim Refund (Excl. Interest)³
(a)	(b)	(c)	(d)
1 Nov-22	\$ 19,281	42.7329%	\$ 8,239
2 Dec-22	855,319	42.7329%	365,503
3 Jan-23	1,095,857	42.7329%	468,291
4 Feb-23	1,001,290	42.7329%	427,880
5 Mar-23 - Est	785,273	42.7329%	335,570
6 Total	<u>\$ 3,757,020</u>		<u>\$ 1,605,483</u>

¹ Interim revenues collected from November 15, 2022, through March 30, 2023.

² Schedule 1, Page 1 of 3, Line 4.

³ Column (b) x Column (c).

Interim Refund Interest Calculation

	Revenue Month	Beginning Balance¹	Current Month Interim Refund²	Ending Balance³	Average Balance⁴	Number of Days	Annual Interest	Monthly Interest⁵
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Nov-22	\$ -	\$ 8,239	\$ 8,239	\$ 4,120	15	7.00%	\$ 12
2	Dec-22	8,251	365,503	373,755	191,002	31	7.00%	1,136
3	Jan-23	374,890	468,291	843,181	609,036	31	7.00%	3,621
4	Feb-23	846,802	427,880	1,274,683	1,060,742	28	7.00%	5,696
5	Mar-23 - Est	1,280,379	335,570	1,615,948	1,448,163	31	7.00%	8,610
6	Apr-23 - Est	1,624,558	-	1,624,558	1,624,558	30	7.00%	9,347
8	Total		<u>1,605,484</u>					<u>\$ 28,420</u>

¹ Column (d) of prior line + Column (h) of prior line.

² Schedule 1, Page 2 of 3, Column (d).

³ Column (b) + Column (c).

⁴ (Column (c) / 2) + Column (b).

⁵ (Column (g) / 365) x Column (f) x Column (e).