

Line	Description	South Dakota Gas Test Year (Per Books)	Adjustments	Adjusted SD Test Year Expense	Expense Per Day	Expense Lead Days	Expense Dollar Days
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Operation & Maintenance							
1	Gas Purchased for Resale	\$ 99,643,010	\$ -	\$ 99,643,010.00	\$ 272,994.55	39.17	\$ 10,692,640
2	Labor - Salaried	2,568,732	128,594	2,697,326.47	7,389.94	7.00	51,730
3	Labor - Union	3,245,613	1,077,558	4,323,170.53	11,844.30	12.00	142,132
4	Vacation Pay	993,931	-	993,931.00	2,723.10	368.28	1,002,863
5	Incentive Compensation	426,185	(255,662)	170,523.05	467.19	161.50	75,451
6	All Other O & M Expenses	4,470,716	426,195	4,896,911.49	13,416.20	18.42	247,092
7	Total O & M	<u>\$ 111,348,187</u>	<u>\$ 1,376,686</u>	<u>\$ 112,724,873</u>	<u>\$ 308,835</u>		<u>\$ 12,211,907</u>
8	Depreciation Expense	6,992,947	533,311	7,526,258.06	20,619.89	-	-
9	Property Tax - South Dakota	1,328,704	(50,804)	1,277,900.00	3,501.10	395.29	\$ 1,383,954
10	Property Tax - Kansas	40,986	(40,986)	-	-	-	-
11	Payroll Tax - FICA	520,908	21,119	542,027.45	1,485.01	10.58	15,714
12	Payroll Tax - FUTA	3,574	127	3,701.00	10.14	76.29	774
13	Payroll Tax - SUTA	4,641	178	4,819.00	13.20	76.29	1,007
14	Federal Income Tax	(1,050,697)	631,083	(419,614.04)	(1,149.63)	37.00	(42,536)
15	Deferred Federal Income Tax	1,970,648	1,464	1,972,112.00	5,403.05	-	-
16	SD Gross Receipts Tax	160,415	6,036	166,451.00	456.03	379.29	172,968
17	Total Taxes	<u>\$ 2,979,179</u>	<u>\$ 568,217</u>	<u>\$ 3,547,396</u>	<u>\$ 9,719</u>		<u>\$ 1,531,881</u>
18	Interest on Long Term Debt			2,439,661.29	6,684.00	91.29	\$ 610,194
19	Preferred Stock Dividend			-	-	-	-
20	Total	<u>\$ 121,320,313</u>	<u>\$ 2,478,214</u>	<u>\$ 126,238,188</u>	<u>\$ 345,858</u>	<u>41.50</u>	<u>\$ 14,353,982</u>
21	Revenue Lag Days	36.43					
22	Expense Lead Days	41.50					
23	Net Days	<u>(5.07)</u>					
24	Expense Per Day	345,858					
25	Cash Working Capital	<u>\$ (1,754,373)</u>					

Sources:

Line 7 (all columns except column f): Sum of lines 1 through 6
Line 17 (all columns except column f): Sum of lines 9 through 16
Line 20 (all columns except column f): Sum of lines 7, 8, 17, 18, and 19

Column (b)

Line 1: Workpaper F-3 - Cash Working Capital, page 1
Line 2-5: Workpaper F-3 - Cash Working Capital, page 6
Line 6: Workpaper F-3 - Cash Working Capital, page 1
Line 8-15: Workpaper F-3 - Cash Working Capital, page 2
Line 16: Workpaper F-3 - Cash Working Capital, page 1
Line 21: Workpaper F-3 - Cash Working Capital, page 15
Line 22: Column f, line 20
Line 23: Column b, line 21 - column b, line 22
Line 24: Column e, line 20
Line 25: Column b, line 23 * line 24

Column (c)

Line 2: [279,477 (EJP-1 Sch3, col d, line 17) - 25,839 (JMR-1, column b, line 11)]
* .507 (Workpaper F-3 - Cash Working Capital, pg 3, ln 1)
Line 3: [279,477 (EJP-1 Sch3, col d, line 17) - 25,839 (JMR-1, column b, line 11)]
* .493 (Workpaper F-3 - Cash Working Capital, pg 3, ln 1) + EJP-1 Sch3, col i, ln 17
Line 5: EJP-1 Sch 3, col m, line 17 + EJP-1 Sch 3, col u, line 17
Line 6: EJP-1 Sch 3, col y, line 17 - sum of EJP-3 Sch5, col c, lines 1-5
- EJP-1 Sch 3, col o, ln 8
Line 10: EJP-1 Sch 3, col n, ln 20
Line 10: EJP-1 Sch 3, col o, ln 20
Line 11: JMR-1, column b, line 15
Line 12: JMR-1, column b, line 15
Line 13: JMR-1, column b, line 6
Line 14: EJP-1 Sch 3, col y, ln 23 + EJP-1 Sch 2, col e, ln 23
Line 16: EJP-1 Sch 2, col e, ln 22

Column (d)

Lines 1-6, 8, 9-16, 18, and 19: column b + column c
Line 18: EJP-3 Schedule 1, line 3
Line 19: BLC-1 Sch 1, line 2, col e * EJP-1 Sch 1, line 1, col b

Column (e)

Column d / 365

Column (f)

Line 1: Workpaper F-3 - Cash Working Capital, page 4
Line 2-3: Workpaper F-3 - Cash Working Capital, page 5
Line 4: Workpaper F-3 - Cash Working Capital, page 7
Line 5: Workpaper F-3 - Cash Working Capital, page 5
Line 6: Workpaper F-3 - Cash Working Capital, page 4
Line 9: Workpaper F-3 - Cash Working Capital, page 10
Line 11: Workpaper F-3 - Cash Working Capital, page 11
Line 12: Workpaper F-3 - Cash Working Capital, page 12
Line 13: Workpaper F-3 - Cash Working Capital, page 12
Line 14: Workpaper F-3 - Cash Working Capital, page 13
Line 16: Workpaper F-3 - Cash Working Capital, page 9
Line 18: Workpaper F-3 - Cash Working Capital, page 14
Line 20: Column g, line 19 / column e, line 19

Column (g)

Column e * column f