

Line No.	Description	South Dakota Per Books	Total Staff Adjustments	Adjusted Test Year	Revenue Adjustment	Adjusted Test Year with Revenue Adjustment
	(a)	(b)	(c)	(d)	(e)	(f)
1	OPERATING REVENUES:					
2	Gas Service Revenues	\$ 109,230,398	\$ (79,577,659)	\$ 29,652,739	\$ 4,029,935	\$ 33,682,674
3	Other Operating Revenues	19,434,846	(104,624)	19,330,222		19,330,222
4	<b>TOTAL OPERATING REVENUES</b>	<b>128,665,245</b>	<b>(79,682,283)</b>	<b>48,982,962</b>	<b>4,029,935</b>	<b>53,012,897</b>
5	OPERATING EXPENSES:					
6	Operation and Maintenance:					
7	Production	-	-	-		-
8	Cost of Gas	99,643,010	(80,436,965)	19,206,045		19,206,045
9	Other Gas Supply	281,925	-	281,925		281,925
10	Storage	424,524	-	424,524		424,524
11	Transmission	1,001,074	-	1,001,074		1,001,074
12	Distribution	5,654,093	952,514	6,606,607		6,606,607
13	Customer Accounting	2,892,733	1,544	2,894,277		2,894,277
14	Customer Service	27,207	-	27,207		27,207
15	Sales	231,418	-	231,418		231,418
16	Administrative & General	1,738,001	422,628	2,160,629		2,160,629
17	Total Operation and Maintenance	111,893,985	(79,060,279)	32,833,706	-	32,833,706
18	Depreciation and Amortization	6,992,947	533,311	7,526,258		7,526,258
19	Gain On Sale	-	(8,123)	(8,123)		(8,123)
20	Taxes:					
21	Property Taxes	1,369,690	(91,790)	1,277,900		1,277,900
22	Payroll Taxes:	529,123	13,661	542,784		542,784
23	Gross Receipts Tax	160,415	-	160,415	6,036	166,451
24	Federal Income Taxes	(1,050,697)	(213,936)	(1,264,633)	845,019	(419,614)
25	Deferred Income Taxes	1,970,648	1,464	1,972,112		1,972,112
26	Investment Tax Credit	(1,696)	-	(1,696)		(1,696)
27	Other Taxes	872	-	872		872
28	State Income Taxes	1,032	(1,032)	-		-
29	Total Taxes	2,979,387	(291,633)	2,687,754	851,055	3,538,809
30	<b>TOTAL OPERATING EXPENSES</b>	<b>121,866,319</b>	<b>(78,826,724)</b>	<b>43,039,595</b>	<b>851,055</b>	<b>43,890,650</b>
31	<b>OPERATING INCOME</b>	<b>\$ 6,798,926</b>	<b>\$ (855,559)</b>	<b>\$ 5,943,367</b>	<b>\$ 3,178,880</b>	<b>\$ 9,122,247</b>
32	Rate Base	130,747,780		\$ 135,203,176		\$ 135,203,176
33	Rate of Return	5.200%		4.396%		6.747%
34	Staff Proposed Rate of Return			6.747%		6.747%

**SOURCES:**

Line 4: Sum of lines 2 and 3  
Line 17: Sum of lines 7 through 16  
Line 29: Sum of lines 21 through 28  
Line 30: Sum of lines 17,18, 19 and 29  
Line 31: Line 4 less line 30  
Line 33: Line 31 / line 32  
Line 34: BLC-1, Schedule 1, line 4  
Column b: EJP-1, Schedule 3, column b  
Column b, line 32: EJP-2, Schedule 1, column b, line 31

Column c: EJP-1, Schedule 3, column v  
Column d: Column b plus column c  
Column d, line 32: EJP-2, Schedule 1, column d, line 31  
Column e, line 2: EJP-1, Schedule 1, page 1, column b, line 10  
Column e, line 23: EJP-1, Schedule 1, page 1, column b, line 9  
Column e, line 24: EJP-1, Schedule 1, page 1, column b, line 8 less  
EJP-1, Schedule 1, page 1, column b, line 6  
Column f: Column d plus column e  
Column f, line 32: EJP-2, Schedule 1, column d, line 31