

Line	Description	Staff Proposed	MEC Proposed	Difference
		South Dakota - Gas Adjusted Test Year	South Dakota - Gas Adjusted Test Year	
	(a)	(b)	(c)	(d)
1	Average Rate Base	\$ 135,203,176	\$ 152,187,439	\$ (16,984,263)
2	Operating Income with Present Rates	5,943,367	6,052,912	(109,545)
3	Earned Rate of Return	4.396%	3.977%	
4	Allowable Rate of Return	6.747%	7.604%	
5	Required Operating Income	9,122,247	11,572,397	(2,450,150)
6	Income Deficiency (Excess)	3,178,880	5,519,485	(2,340,604)
7	Gross Revenue Conversion Factor	1.26582	1.26582	
8	Revenue Deficiency (Excess)	4,023,899	6,986,689	(2,962,790)
9	Gross Receipts Tax (at 0.0015)	6,036	26,640	(20,604)
10	Total Revenue Deficiency (Excess)	4,029,935	7,037,084	(3,007,149)
11	Revenue with Present Rates	29,652,739	30,043,452	(390,713)
12	Revenue Requirement	\$ 33,682,674	\$ 37,080,536	\$ (3,397,862)

SOURCES:

Column b, line 1: EJP-2, Schedule 1, page 1, column d, line 31
Column b, line 2: EJP-1, Schedule 2, page 1, column d, line 31
Column b, line 3: Line 2 divided by line 1
Column b, line 4: BLC-1, Schedule 1, column e, line 4
Column b, line 5: Line 1 * line 4
Column b, line 6: Line 5 less line 2
Column b, line 7: Effective FIT Rate / Inverse + 1
Column b, line 8: Line 6 * line 7
Column b, line 9: Line 8 * 0.0015
Column b, line 10: Line 8 plus line 9
Column b, line 11: EJP-1, Schedule 2, page 1, column d, line 2
Column b, line 12: Line 11 plus line 10

Column c, line 1: ASR 1.1 Sch 1, column l, line 20
Column c, line 2: BMG 1.1 Sch 1, column b, line 4
Column c, line 3: line 2 / line 1
Column c, line 4: BMG 1.1 Sch 1, column b, line 2
Column c, line 5: BMG 1.1 Sch 1, column b, line 3
Column c, line 6: BMG 1.1 Sch 1, column b, line 5
Column c, line 7: Effective FIT Rate / Inverse + 1
Column c, line 8: line 6 * line 7
Column c, line 6: BMG 1.1 Sch 1, column b, line 10
Column c, line 10: column c, line 8 + line 9 + \$23,755 (Bad debt)
Column c, line 11: BMG 1.1 Sch 1, column e, line 12
Column c, line 12: column c line 10 + line 11