

MIDAMERICAN ENERGY COMPANY P.O. Box 4350 Davenport, Iowa 52808-4350 SOUTH DAKOTA GAS TARIFF SCHEDULE NO. 2 SD P.U.C. Sec. No. 3 4th Revised Sheet No. 74.20 Canceling 3rd Revised Sheet No. 74.20

SECTION 3 – GAS RATE SCHEDULES CLAUSE CIPA – CAPITAL INVESTMENT PHASE-IN ADJUSTMENT

<u>APPLICABLE</u>

To all rates for gas service in South Dakota.

CAPITAL INVESTMENT PHASE-IN ADJUSTMENT

Capital Investment Phase-in Adjustment (Clause CIPA) factors are applied to gas service for the purpose of phasing in MidAmerican's approved increase in revenue in Docket No. NG22-005 using a multi-step approach. Clause CIPA factors are billed on a dollar per Therm basis at the amounts shown below.

MidAmerican will make a quarterly tariff filing with the staff of the PUC ("Staff") to report the actual expenses associated with approved projects placed in service to date and recalculate the factor. The quarterly filings will be submitted according to the following schedule:

| Filing Date | Actual expenses for approved projects placed in service through | Effective Date of New Factor | Factor |
|------------------|---|------------------------------|-------------|
| March 14, 2023 | December 31, 2022 | April 1, 2023 | \$(0.01252) |
| April 30, 2023 | March 31, 2023 | June 1, 2023 | \$(0.01041) |
| July 31, 2023 | June 30, 2023 | September 1, 2023 | \$(0.00886) |
| October 31, 2023 | September 30, 2023 | December 1, 2023 | \$(0.00704) |
| March 14, 2024 | December 31, 2023 | April 1, 2024 | \$ 0.00000 |

Date Filed: March 14, 2024 Effective Date: April 1, 2024

Docket No. NG22-005

Issued By: Arick R. Sears
Vice President, Regulation