

MidAmerican Energy Company
Docket No. NG22-____
South Dakota Gas Operating Income Statement
Pro Forma Adjustment - Tax Expense
Test Year Ended December 31, 2021

Line No.	Description (a)	Amount (b)	Reference (c)
1	April 2021 entry truing up 2020 property tax		
2	expense to actual	\$ 50,804	W/P BMG 14 Page 2
3			
4	State income tax error		
5	State income tax	1,032	W/P BMG 14 Page 4
6	Deferred Tax	(1,464)	W/P BMG 14 Page 4
7	Total of Line 5 and Line 6	<u>(432)</u>	
8	Pro Forma Adjustments for:		
9			
10	Decrease property tax expense	(50,804)	To Exh. BMG 1.1, Schedule 14
11			
12	Increase income tax expense	432	To Exh. BMG 1.1, Schedule 14

Exhibit BGM 1.1, WP 14
 Test Year Ending December 31, 2021
 Utility: MidAmerican Energy Company
 Docket No. NG22-_____

PREPARED
 By Jacob Frame at 4:22 pm, Apr 07, 2021
APPROVED
 By C Crawford at 5:29 pm, Apr 07, 2021

Source: * List - Text Spreadsheet
 Currency: * List - Text USD
 Accounting Date: * List - Date 4/30/2021

Preparer: Jacob Frame
 Reviewer: Cheryl Crawford

Upl. Category	Co	SI	BC	RC	Activity	Project	SubNumber	Loc	Fac	CE	Debit	Credit	Batch Name	Journal Name	Reversal Journal	Reversal Period/D	Line Description	Messages
* List - Text											# Number	# Number	Text	Text	List - Text	List - Text	Text	
O Th ADJUSTMENTS	MEC	5	B13	953	408145	00000	0000000000	500	000	468	✓ 14,693.92	14,693.92	D600	D600 PROPERTY TAX ADJUSTMENTS			ADJUST NE PROP TAX - 2020 to Actual	One time
O Th ADJUSTMENTS	MEC	5	B00	953	236106	00000	GAS0000000X	100	000	991			D600	D600 PROPERTY TAX ADJUSTMENTS			ADJUST NE PROP TAX - 2020 to Actual	
O Th ADJUSTMENTS	MEC	5	B12	953	408144	00000	0000000000	400	000	468	✓ 2,958.68		D600	D600 PROPERTY TAX ADJUSTMENTS			ADJUST SO PROP TAX - 2020 to Actual	one-time
O Th ADJUSTMENTS	MEC	5	B13	953	408144	00000	0000000000	400	000	468	✓ 50,803.86		D600	D600 PROPERTY TAX ADJUSTMENTS			ADJUST SO PROP TAX - 2020 to Actual	
O Th ADJUSTMENTS	MEC	5	B00	953	236108	00000	GAS0000000X	100	000	991		50,803.86	D600	D600 PROPERTY TAX ADJUSTMENTS			ADJUST SO PROP TAX - 2020 to Actual	
O Th ADJUSTMENTS	MEC	5	B00	953	236108	00000	ELECTR000X	100	000	991		2,958.68	D600	D600 PROPERTY TAX ADJUSTMENTS			ADJUST SO PROP TAX - 2020 to Actual	
O Th ADJUSTMENTS	MEC	5	B12	953	408141	00000	0000000000	200	000	468		20,698.00	D600	D600 PROPERTY TAX ADJUSTMENTS			ADJUST IA REPLACEMENT TAX 2021 to Feb JE Est.(Mar - Dec)	Recurring
O Th ADJUSTMENTS	MEC	5	B16	953	408141	00000	0000000000	100	570	468			D600	D600 PROPERTY TAX ADJUSTMENTS			ADJUST IA REPLACEMENT TAX 2021 to Feb JE Est.(Mar - Dec)	
O Th ADJUSTMENTS	MEC	5	B16	953	408141	00000	0000000000	100	564	468		11,380.00	D600	D600 PROPERTY TAX ADJUSTMENTS			ADJUST IA REPLACEMENT TAX 2021 to Feb JE Est.(Mar - Dec)	
O Th ADJUSTMENTS	MEC	5	B16	953	408141	00000	0000000000	100	500	468		16,826.00	D600	D600 PROPERTY TAX ADJUSTMENTS			ADJUST IA REPLACEMENT TAX 2021 to Feb JE Est.(Mar - Dec)	
O Th ADJUSTMENTS	MEC	5	B16	953	408141	00000	0000000000	100	514	468			D600	D600 PROPERTY TAX ADJUSTMENTS			ADJUST IA REPLACEMENT TAX 2021 to Feb JE Est.(Mar - Dec)	
O Th ADJUSTMENTS	MEC	5	B17	953	408141	00000	0000000000	100	000	468			D600	D600 PROPERTY TAX ADJUSTMENTS			ADJUST IA REPLACEMENT TAX 2021 to Feb JE Est.(Mar - Dec)	
O Th ADJUSTMENTS	MEC	5	B13	953	408141	00000	0000000000	200	000	468		53,520.00	D600	D600 PROPERTY TAX ADJUSTMENTS			ADJUST IA REPLACEMENT TAX 2021 to Feb JE Est.(Mar - Dec)	
O Th ADJUSTMENTS	MEC	5	B00	953	236110	00000	GAS0000000X	100	000	991		53,520.00	D600	D600 PROPERTY TAX ADJUSTMENTS			ADJUST IA REPLACEMENT TAX 2021 to Feb JE Est.(Mar - Dec)	
O Th ADJUSTMENTS	MEC	5	B00	953	236110	00000	ELECTR000X	100	000	991		48,904.00	D600	D600 PROPERTY TAX ADJUSTMENTS			ADJUST IA REPLACEMENT TAX 2021 to Feb JE Est.(Mar - Dec)	
Totals:											170,830.46	170,830.46						

Tip: This is not the end of the Temp/Date. Unprotect the sheet and insert as many rows as needed.

MidAmerican Energy Company
Monthly Property Tax Reconciliations
Calendar Year 2021
South Dakota property tax - 236108

ACCOUNT ACTIVITY:				Activity for Tax Year		
				G/L	2020	2021
<u>January</u>						
Beginning Balance:				(1,247,000.00)	(1,247,000.00)	-
Activity:						
JE	Jan monthly accrual of 2021 liability	✓	(108,083.00)			(108,083.00)
Total Activity			(108,083.00)			
Ending Balance				(1,355,083.00)	(1,247,000.00)	(108,083.00)
<u>February</u>						
Beginning Balance:				(1,355,083.00)	(1,247,000.00)	(108,083.00)
Activity:						
JE	Feb monthly accrual of 2021 liability	✓	(108,083.00)		-	(108,083.00)
Total Activity			(108,083.00)			
Ending Balance				(1,463,166.00)	(1,247,000.00)	(216,166.00)
<u>March</u>						
Beginning Balance:				(1,463,166.00)	(1,247,000.00)	(216,166.00)
Activity:						
JE	Mar monthly accrual of 2021 liability	✓	(108,083.00)		-	(108,083.00)
Total Activity			(108,083.00)			
Ending Balance			✓	(1,571,249.00)	(1,247,000.00)	(324,249.00)

RECONCILIATION OF OUTSTANDING BALANCE:				Activity for Tax Year			
				Accrual	# of months	2020	2021
Scheduled JE's	(Apr - Dec)			(108,083.00)	9.00		(972,747.00)
Actual Payments	2020 payment, payable Apr '21 & Nov '21					✓ 1,300,758.54	
Estimated Payments	2021 payment, payable Apr '22 & Nov '22 (F2020)						✓ 1,297,000.00
						1,300,758.54	324,253.00
(Overaccrual)/Underaccrual of liability					53,762.54	53,758.54	4.00

ACTION:	Adjust 2020 to Actual - Electric	✓	(2,958.68)				
	Adjust 2020 to Actual - Gas	✓	(50,803.86)				
			-			Immaterial	
		✓					
	Current 2020						
	Estimated (F2020)						
Electric	138,800.00		141,758.68			2,958.68	2.13%
Gas	1,108,200.00		1,158,999.86			50,799.86	4.58%
	1,247,000.00		1,300,758.54			53,758.54	6.72%
			✓				

MEC SET OF BOOKS
FERC040 - FERC INCOME STATEMENT - YTD
Current Period: DEC-21

Currency: USD

Co-MEC (MIDAMERICAN ENERGY COMPANY), SI-X (ALL SOURCES), BC-GAS

Activity	IOWA	ILLINOIS	SOUTH DAKOTA	NEBRASKA	FERC	COMMON	TOTAL
AMORT & DEPLET FLT	2,006,154.27	207,577.63	414,545.14	12,846.22	0.00	0.00	2,641,123.26
408101 TAXES - POOR FEES	5,026.53	659.61	740.22	24.02	0.00	0.00	6,450.38
408111 TAXES-FICA	3,466,456.68	379,500.49	520,907.50	17,115.52	0.00	0.00	4,383,980.19
408121 TAXES-FUTA	22,555.51	2,525.20	3,573.84	54.42	0.00	0.00	28,708.97
408131 TAXES-SUTA	29,927.82	3,523.90	4,641.41	86.27	0.00	0.00	38,179.40
408141 TAXES-IA REPLACEMENT	10,152,648.49	0.00	0.00	0.00	0.00	0.00	10,152,648.49
408142 TAXES-INVSTD CAP-IL	0.00	1,201,273.55	0.00	0.00	0.00	0.00	1,201,273.55
408143 ILL REAL ESTATE TAX	0.00	64,719.26	0.00	0.00	0.00	0.00	64,719.26
408144 SD PROPERTY TAX	0.00	0.00	1,328,703.88	0.00	0.00	0.00	1,328,703.88
408145 NE PROPERTY TAXES	0.00	0.00	0.00	153,697.92	0.00	0.00	153,697.92
408147 KS PROPERTY TAXES	250,808.86	27,186.81	40,986.18	2,092.57	0.00	0.00	321,074.42
408151 TAXES-MISCELLANEOUS	1,175.20	407.26	132.01	6.63	0.00	0.00	1,721.10
408162 TAXES-PUBLIC UTIL-IL	0.00	1,715,535.87	0.00	0.00	0.00	0.00	1,715,535.87
408163 TAXES-ICC FUND	0.00	76,350.67	0.00	0.00	0.00	0.00	76,350.67
408-OTHER TAXES	13,928,599.09	3,471,682.62	1,899,685.04	173,077.35	0.00	0.00	19,473,044.10
409101 CURRENT FIT EXPENSE	(20,931,086.40)	(2,326,876.76)	(1,129,657.26)	319,738.72	0.00	0.00	(24,067,801.70)
409102 CUR FED CORR-AVL	161,370.00	0.00	0.00	0.00	0.00	0.00	161,370.00
409103 CUR FIT INTERST SYNC	696,497.00	110,828.00	78,960.00	8,375.00	0.00	0.00	894,660.00
CURRENT FED INC TAX	(20,073,229.40)	(2,216,048.76)	(1,050,697.26)	328,114.72	0.00	0.00	(23,011,860.70)
409104 CURRENT SIT EXPENSE	(11,362,498.87)	(1,224,384.81)	1,031.85	128,134.87	0.00	0.00	(12,457,716.06)
409104A CUR ST CORR-AVL	83,605.00	0.00	0.00	0.00	0.00	0.00	83,605.00
409128 CUR SIT INTRST SYNC	360,346.00	55,385.00	0.00	3,113.00	0.00	0.00	418,844.00
CURRENT ST INC TAX	(10,918,547.87)	(1,168,999.81)	1,031.85	131,247.87	0.00	0.00	(11,955,267.06)
410111 PRV DF FIT-OP INC-DR	75,477,484.02	6,773,047.86	9,846,104.94	275,107.49	0.00	0.00	92,371,744.31
410112 DF FED TX COR AVL-DR	112,028.00	0.00	0.00	0.00	0.00	0.00	112,028.00
410119 PRV DF FIT AVL-DR	91,344.00	11,916.00	14,868.00	732.00	0.00	0.00	118,860.00
410121 PRV DF SIT-OP INC-DR	29,572,692.94	3,114,579.35	4,619,384.08	109,782.52	0.00	0.00	37,416,438.89
410122 DEF ST TAX CORR AVL	65,127.00	0.00	0.00	0.00	0.00	0.00	65,127.00
410129 PRV DF SIT AVL-DR	29,352.00	3,576.00	0.00	168.00	0.00	0.00	33,096.00
PROVISION-DEFER TAX	105,348,027.96	9,903,119.21	14,480,357.02	385,790.01	0.00	0.00	130,117,294.20
411111 PRV DF FIT-OP INC-CR	(57,493,959.97)	(3,254,836.13)	(7,888,860.93)	(420,473.06)	0.00	0.00	(69,058,130.09)
411112 DF FED TX COR AVL-CR	(164,321.00)	0.00	0.00	0.00	0.00	0.00	(164,321.00)
411121 PRV DF SIT-OP INC-CR	(19,353,307.76)	(1,278,696.24)	(4,620,848.10)	(125,693.07)	0.00	0.00	(25,378,545.17)
411122 DEF ST COR AVL-CR	(85,320.00)	0.00	0.00	0.00	0.00	0.00	(85,320.00)
CREDIT - D. I. T.	(77,096,908.73)	(4,533,532.37)	(12,509,709.03)	(546,166.13)	0.00	0.00	(94,686,316.26)
411401 ITC ADJUSTMENT	(124,169.91)	(16,140.44)	(1,696.27)	(1,007.39)	0.00	0.00	(143,014.01)