

NorthWestern Energy
 Projected MGP True-up Balance
 October 21, 2021

Exhibit B

	Actual	Oct 21	Nov	Dec	Jan 22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
	Sep																
MGP Expenditure		99,000	67,000	17,000	36,000	24,000	29,000	58,000	58,000	40,000	37,000	88,000	114,000	81,000	51,000	37,000	836,000
MGP Recovery		-75,142	-162,974	-290,392	-367,748	-339,443	-318,239	-230,873	-132,297	-71,221	-46,914	-42,848	-47,454	-75,823	-164,733	-293,735	-2,659,835
MGP Refund		67,405	153,593	264,953	308,426	283,667	266,499	191,475	106,997	54,674	34,145	31,170	34,944	59,443	135,385	162,038	2,154,812
Interest		-2,597	-2,240	-2,310	-2,476	-2,698	-2,863	-2,761	-2,567	-2,431	-2,290	-1,809	-1,162	-750	-614	-1,233	-30,803
Balance	-491,374	-402,708	-347,329	-358,077	-383,875	-418,349	-443,953	-428,112	-397,979	-376,958	-355,016	-280,503	-180,176	-116,307	-95,269	-191,200	

2021/2022 Budget Volumes

Rate 81	918,050	2,341,280	4,514,580	5,925,610	5,380,510	5,004,490	3,605,590	1,880,140	812,930	415,640	361,550	416,480	931,830	2,376,400	4,582,260		
Rate 82	521,580	1,275,760	2,462,380	3,291,450	3,067,490	2,885,740	1,917,870	1,010,470	489,250	311,350	311,170	350,550	526,790	1,288,490	2,487,180		
Option A	457,940	1,072,660	1,714,810	1,626,150	1,515,330	1,592,310	1,060,200	667,920	389,160	238,280	233,780	285,360	456,810	1,072,660	1,710,340		
Option B	5,287,750	6,506,220	7,312,660	7,641,990	7,855,250	7,239,020	6,765,920	6,263,770	5,820,470	5,297,640	4,848,900	5,076,820	5,287,750	6,506,230	7,312,660		

Original MGP Allocation Rate

Rate 81	\$0.0427	39,201	99,974	192,774	253,026	229,750	213,694	153,960	80,283	34,712	17,748	15,438	17,784	39,790	101,473	195,664	
Rate 82	\$0.0204	10,618	25,972	50,129	67,007	62,448	58,748	39,044	20,571	9,960	6,338	6,335	7,136	10,724	26,231	50,634	
Option A	\$0.0115	5,280	12,367	19,770	18,748	17,470	18,358	12,223	7,701	4,487	2,747	2,695	3,290	5,267	12,367	19,719	
Option B	\$0.0038	20,043	24,661	27,718	28,967	29,775	27,439	25,646	23,742	22,062	20,080	18,379	19,243	20,043	24,662	27,718	

2021/2022 Refund Rate

Rate 81	-\$0.0371	39,660	101,143	183,956	219,649	199,443	185,505	133,651	69,693	30,133	15,407	13,402	15,438	34,541	88,088	101,912	
Rate 82	-\$0.0161	9,493	23,219	42,780	53,102	49,489	46,556	30,941	16,302	7,893	5,023	5,020	5,656	8,499	20,788	24,076	
Option A	-\$0.0124	6,091	14,266	22,183	20,150	18,777	19,730	13,137	8,276	4,822	2,953	2,897	3,536	5,660	13,291	21,193	
Option B	-\$0.0020	12,162	14,964	16,034	15,526	15,959	14,707	13,746	12,726	11,825	10,763	9,851	10,314	10,743	13,218	14,857	