

NorthWestern Energy  
 Projected MGP True-up Balance  
 October 23, 2020

Exhibit B

	Actual	Oct 20	Nov	Dec	Jan 21	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
	Sep																
MGP Expenditure		87,000	77,500	15,600	57,000	40,000	25,000	28,000	59,000	39,000	42,000	70,000	113,000	99,000	67,000	17,000	836,100
MGP Recovery		-71,419	-161,484	-296,989	-363,819	-340,465	-307,210	-230,280	-134,647	-71,933	-46,780	-43,694	-46,958	-72,281	-163,528	-300,955	-2,652,441
MGP Refund		50,882	120,283	248,491	350,947	327,598	295,869	219,524	125,361	63,436	38,810	35,992	39,200	64,444	154,293	191,200	2,326,331
Interest		-4,331	-4,124	-4,364	-4,106	-3,956	-3,894	-3,807	-3,509	-3,334	-3,134	-2,750	-2,085	-1,507	-1,141	-1,751	-47,793
Balance	-733,675	-671,542	-639,367	-676,629	-636,606	-613,429	-603,664	-590,227	-544,022	-516,853	-485,958	-426,410	-323,252	-233,595	-176,972	-271,478	

**2020/2021 Budget Volumes**

Rate 81	860,450	2,251,980	4,488,000	5,781,570	5,343,250	4,797,400	3,542,420	1,909,240	836,460	407,370	354,000	398,700	873,350	2,285,730	4,555,290		
Rate 82	508,340	1,223,270	2,483,760	3,304,070	3,104,900	2,840,480	1,974,850	1,082,330	512,810	326,180	326,080	387,110	518,480	1,247,670	2,533,560		
Option A	395,960	1,319,710	1,948,930	1,737,980	1,669,450	1,578,470	1,119,280	694,830	378,790	242,740	238,990	254,140	398,190	1,322,080	1,948,930		
Option B	5,213,950	6,649,560	8,525,590	7,820,180	7,874,760	6,947,670	6,835,410	6,088,280	5,648,260	5,262,310	5,061,150	5,044,940	5,234,790	6,670,390	8,546,430		

**Original MGP Allocation Rate**

Rate 81	\$0.0427	36,742	96,160	191,639	246,875	228,159	204,851	151,263	81,525	35,717	17,395	15,116	17,025	37,292	97,602	194,513	
Rate 82	\$0.0204	10,349	24,903	50,564	67,264	63,210	57,826	40,204	22,034	10,440	6,640	6,638	7,881	10,555	25,400	51,578	
Option A	\$0.0115	4,565	15,215	22,469	20,037	19,247	18,198	12,904	8,011	4,367	2,799	2,755	2,930	4,591	15,242	22,469	
Option B	\$0.0038	19,763	25,205	32,316	29,642	29,849	26,335	25,909	23,077	21,409	19,946	19,184	19,123	19,842	25,284	32,395	

**2020/2021 Refund Rate**

Rate 81	-\$0.0432	29,169	76,342	168,828	249,728	230,796	207,218	153,011	82,467	36,130	17,596	15,291	17,221	37,723	98,730	118,056	
Rate 82	-\$0.0182	7,523	18,104	40,176	60,262	56,629	51,807	36,019	19,740	9,353	5,949	5,947	7,060	9,456	22,756	27,725	
Option A	-\$0.0133	3,762	12,537	21,452	23,059	22,149	20,942	14,850	9,219	5,026	3,221	3,171	3,372	5,283	17,541	25,857	
Option B	-\$0.0023	10,428	13,299	18,036	17,899	18,024	15,902	15,645	13,935	12,928	12,044	11,584	11,547	11,981	15,267	19,561	