

NorthWestern Energy
 Projected MGP True-up Balance
 October 22, 2019

Exhibit B

	Actual	Oct 19	Nov	Dec	Jan 20	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
	Sep																
MGP Expenditure		96,700	41,900	285,800	64,000	45,000	43,300	34,900	55,000	49,000	45,500	68,200	123,400	87,000	77,500	15,600	1,132,800
MGP Recovery		-69,334	-155,719	-276,270	-354,541	-335,578	-306,005	-226,523	-130,762	-69,550	-45,670	-42,816	-45,669	-71,473	-159,474	-282,095	-2,571,479
MGP Refund		49,805	116,437	245,650	385,798	364,062	331,529	243,458	137,940	69,926	43,814	40,734	43,632	72,337	168,209	199,787	2,513,118
Interest		-7,522	-7,554	-5,946	-5,367	-4,924	-4,510	-4,202	-3,826	-3,530	-3,270	-2,862	-2,093	-1,536	-986	-1,426	-59,554
Balance	-1,235,901	-1,166,251	-1,171,187	-921,954	-832,064	-763,503	-699,189	-651,556	-593,204	-547,359	-506,985	-443,729	-324,459	-238,131	-152,882	-221,016	

2019/2020 Budget Volumes

Rate 81	811,260	2,124,200	4,306,700	5,723,220	5,319,150	4,809,510	3,473,020	1,850,020	780,610	390,680	351,340	386,400	823,440	2,156,080	4,371,330
Rate 82	480,960	1,117,850	2,315,590	3,256,490	3,066,270	2,806,360	1,957,970	1,089,770	491,350	295,380	278,140	287,440	490,550	1,140,260	2,361,870
Option A	598,930	1,634,770	1,826,590	1,817,290	1,867,590	1,744,050	1,328,230	814,290	535,380	369,230	321,760	353,400	599,380	1,638,930	1,833,730
Option B	4,747,840	6,176,210	6,377,210	6,044,050	6,461,790	6,172,850	6,081,020	5,327,060	5,287,620	4,938,020	4,865,420	5,076,920	5,121,950	6,674,630	6,915,630

Original MGP Allocation Rate

Rate 81	\$0.0427	34,641	90,704	183,898	244,384	227,130	205,368	148,299	78,997	33,332	16,682	15,002	16,499	35,161	92,065	186,658
Rate 82	\$0.0204	9,791	22,757	47,141	66,296	62,423	57,132	39,860	22,186	10,003	6,013	5,662	5,852	9,987	23,213	48,083
Option A	\$0.0115	6,905	18,847	21,059	20,952	21,532	20,107	15,313	9,388	6,172	4,257	3,710	4,074	6,910	18,895	21,141
Option B	\$0.0038	17,996	23,411	24,172	22,910	24,493	23,398	23,050	20,192	20,042	18,717	18,442	19,244	19,414	25,300	26,213

2019/2020 Refund Rate

Rate 81	-\$0.0485	27,502	72,010	171,193	277,725	258,117	233,386	168,532	89,774	37,880	18,958	17,049	18,750	39,958	104,626	127,274
Rate 82	-\$0.0208	7,118	16,544	39,818	67,701	63,746	58,343	40,705	22,656	10,215	6,141	5,782	5,976	10,198	23,705	29,461
Option A	-\$0.0128	5,690	15,530	19,758	23,246	23,890	22,309	16,990	10,416	6,848	4,723	4,116	4,521	7,667	20,965	23,457
Option B	-\$0.0028	9,496	12,352	14,881	17,126	18,310	17,491	17,231	15,094	14,983	13,992	13,786	14,386	14,513	18,913	19,596