

NorthWestern Energy
 Projected MGP True-up Balance
 October 30, 2018

Exhibit B

	Actual																
	Sep	Oct 18	Nov	Dec	Jan 18	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MGP Expenditure		196,700	181,300	162,900	17,600	19,700	96,600	191,300	54,500	66,100	222,100	49,900	20,600	96,700	41,900	285,800	1,703,700
MGP Recovery		-64,581	-140,860	-258,571	-344,396	-333,719	-307,536	-215,616	-127,427	-65,366	-45,325	-43,385	-44,599	-66,189	-149,450	-269,709	-2,476,728
MGP Refund		38,243	85,733	174,905	263,403	254,884	235,002	162,901	94,660	46,470	30,563	29,002	29,839	46,103	110,244	133,590	1,735,541
Interest		-7,483	-6,713	-6,242	-6,694	-7,122	-7,012	-6,157	-6,056	-5,789	-4,481	-4,279	-4,269	-3,800	-3,807	-2,860	-82,764
Balance	-1,323,131	-1,160,252	-1,040,792	-967,801	-1,037,888	-1,104,145	-1,087,092	-954,664	-938,987	-897,571	-694,713	-663,475	-661,905	-589,090	-590,204	-443,382	

2018/2019 Budget Volumes

Rate 81		767,770	1,890,420	4,117,490	5,537,980	5,325,010	4,947,010	3,314,800	1,817,760	762,100	398,270	364,470	375,570	704,830	1,950,160	4,184,170
Rate 82		413,830	968,590	2,252,270	3,105,950	2,982,780	2,777,860	1,849,000	1,050,170	452,030	287,500	269,650	276,720	409,730	991,260	2,241,900
Option A		571,200	1,569,220	1,364,290	1,818,910	1,834,900	1,553,500	1,202,420	783,390	492,820	343,420	320,480	334,050	514,120	1,608,410	1,436,750
Option B		4,428,660	5,890,590	5,585,600	6,258,100	6,453,410	5,760,520	5,953,810	5,117,330	4,732,840	4,882,280	4,916,880	5,033,070	5,757,610	7,242,920	7,608,040

Original MGP Allocation Rate

Rate 81	\$0.0427	32,784	80,722	175,818	236,474	227,380	211,239	141,543	77,619	32,542	17,006	15,563	16,037	30,097	83,273	178,666
Rate 82	\$0.0204	8,425	19,719	45,852	63,231	60,723	56,552	37,642	21,379	9,202	5,853	5,490	5,633	8,341	20,180	45,641
Option A	\$0.0115	6,585	18,092	15,729	20,970	21,155	17,910	13,863	9,032	5,682	3,959	3,695	3,851	5,927	18,544	16,564
Option B	\$0.0038	16,787	22,328	21,172	23,721	24,461	21,835	22,568	19,397	17,940	18,506	18,637	19,078	21,824	27,454	28,838

2018/2019 Refund Rate

Rate 81	-\$0.0339	21,037	51,798	123,573	187,898	180,672	167,847	112,468	61,675	25,857	13,513	12,366	12,743	23,914	66,167	85,179
Rate 82	-\$0.0148	5,007	11,720	29,711	46,057	44,230	41,192	27,418	15,573	6,703	4,263	3,999	4,103	6,076	14,699	19,947
Option A	-\$0.0095	4,227	11,612	11,226	17,226	17,378	14,713	11,388	7,419	4,667	3,252	3,035	3,164	4,869	15,233	13,607
Option B	-\$0.0020	7,972	10,603	10,396	12,221	12,603	11,250	11,627	9,994	9,243	9,535	9,602	9,829	11,244	14,145	14,858