

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)
1	Pipeline Investment	\$ 13,791,181
2	Average Historical Rate Base	\$ 6,895,591
3	Compensation Percentage	10%
4	Compensation Factor	20%
5	Management Fee	\$ 137,912
6	Gross Receipts Tax (at 0.0015)	\$ 207
7	Management Fee including Gross Receipts Tax	\$ 138,119

Sources:

Column b, line 1: BAM-1, Sch 2, column b, line 4
Column b, line 2: line 1 divided by 2
Column b, line 3: Staff Recommendation
Column b, line 4: 10% FERC Factor + Additional 10% for small size
Column b, line 5: line 2 * line 3 * line 4
Column b, line 6: line 5 * 0.0015
Column b, line 7: line 5 + line 6