

Line	Description (a)	South Dakota Amount (b)
1	SDIPC Outside Legal Fees	\$ 252,017
2	SDIPC Analyst/Consultant Fee	
3	Brad Mullins	\$ 1,660
4	Marc Hellman - Hellman Associates	\$ 25,433
5	Pipeline Equities	\$ 8,746
6	DVI Appraisal	\$ 533
7	SDIPC SD Lawyer	\$ 96,129
8	SDIPC Accountants	
9	Anderson, Lower & Whitlow	\$ 9,980
10	David McCallough CPA PC	\$ 25,892
11	State Agency Fees	\$ 81,638
12	Total	<u>\$ 502,028</u>
13		
14	Amortization Period (years)	<u>5</u>
15	Amortized Rate case expense	<u>\$ 100,406</u>
16	Test Year Rate Case Expense	\$ -
17		
18	Pro Forma Expense Adjustment	<u>\$ 100,406</u>
19		
20	Pro Forma Rate Base Adjustment	\$ 251,014
21	Overall Rate of Return	7.23%
22		
23	Pro Forma ROR Adjustment	<u>\$ 18,148</u>

SOURCES:

Lines 1 through 12: Lisa Murphy's email on 6/20/18
Line 14, column b: Staff Recommended Amortization Period
Line 15, column b: Line 12 column b divided by line 14 column b
Line 18, column b: Line 15 column b minus line 16 column b
Line 20, column b: Line 12 divided by two
Line 21, column b: BAM-7 Sch 1, col e, line 3
Line 23, column b: Line 20 multiplied by line 21