

MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF REVENUES
GAS UTILITY - SOUTH DAKOTA
TWELVE MONTHS ENDING DECEMBER 31, 2014

	<u>Per Books</u>	<u>Pro Forma Adjustments</u>	<u>Pro Forma</u>
<u>Sales</u>			
Residential	\$33,885,714	(\$5,298,031)	\$28,587,683
Firm General	24,967,136	(5,701,814)	19,265,322
Small Interruptible	221,104	(100,198)	120,906
Large Interruptible	1,890,087	(484,871)	1,405,216
Unbilled Revenue	(591,010)	591,010	0
Margin Sharing Credit	(245,967)	245,967	0
Reserve for Refund	(6,088)	6,088	0
Total Sales	<u>\$60,120,976</u>	<u>(\$10,741,849)</u>	<u>\$49,379,127</u>
<u>Transportation</u>			
Small Interruptible	\$166,838	(\$17,401)	\$149,437
Large Interruptible	260,085	(60,614)	199,471
Unbilled Revenue	(523)	523	0
Total Transportation	<u>\$426,400</u>	<u>(\$77,492)</u>	<u>\$348,908</u>
Total Sales and Transportation	<u><u>\$60,547,376</u></u>	<u><u>(\$10,819,341)</u></u>	<u><u>\$49,728,035</u></u>
<u>Other Operating Revenue</u>			
Misc. Service Revenue	\$51,530	\$0	\$51,530
Rent from Property	251,924	(1,422)	250,502
Other Revenue	241,329	(22,911)	218,418
Total Other Revenue	<u>\$544,783</u>	<u>(\$24,333)</u>	<u>\$520,450</u>
Total Operating Revenue	<u><u>\$61,092,159</u></u>	<u><u>(\$10,843,674)</u></u>	<u><u>\$50,248,485</u></u>

**MONTANA-DAKOTA UTILITIES CO.
SALES AND TRANSPORTATION REVENUES
GAS UTILITY - SOUTH DAKOTA
TWELVE MONTHS ENDING DECEMBER 31, 2014**

	Per Books		Per Books @ Current Rates		Normalized @ Current Rates	
	Dk	Revenue	Dk	Revenue	Dk	Revenue
<u>Sales</u>						
Residential	3,916,824	\$33,885,714	3,916,824	\$30,602,326	3,607,260	\$28,587,683
Firm General Service	3,385,642	24,967,136	3,385,642	21,908,946	2,950,669	19,265,322
Small Interruptible	39,589	221,104	39,589	207,263	21,860	120,906
Large Interruptible	394,252	1,890,087	394,252	1,464,253	378,296	1,405,216
Unbilled Revenue		(591,010)				
Margin Sharing Credit		(245,967)				
Reserve for Refund		(6,088)				
Total Sales	7,736,307	\$60,120,976	7,736,307	\$54,182,788	6,958,085	\$49,379,127
<u>Transportation</u>						
Small Interruptible	330,080	\$166,838	330,080	\$157,130	314,711	\$149,437
Large Interruptible	967,938	260,085	967,938	216,492	895,914	199,471
Unbilled Revenue	0	(523)	0	0	0	0
Total Transportation	1,298,018	\$426,400	1,298,018	\$373,622	1,210,625	\$348,908
Total	9,034,325	\$60,547,376	9,034,325	\$54,556,410	8,168,710	\$49,728,035

**MONTANA-DAKOTA UTILITIES CO.
SALES AND TRANSPORTATION REVENUE
GAS UTILITY - SOUTH DAKOTA
TWELVE MONTHS ENDING DECEMBER 31, 2014
ADJUSTMENT NO. 1**

	Per Books		Per Books @ Current Rates		
	Dk	Revenue	Dk	Revenue 2/	Adjustment
<u>Sales</u>					
Residential	3,916,824	\$33,885,714	3,916,824	\$30,602,326	(\$3,283,388)
Firm General Service	3,385,642	24,967,136	3,385,642	21,908,946	(3,058,190)
Small Interruptible	39,589	221,104	39,589	207,263	(13,841)
Large Interruptible	394,252	1,890,087	394,252	1,464,253	(425,834)
Unbilled Revenue		(591,010)		0	591,010
Margin Sharing Credit		(245,967)		0	245,967
Reserve for Refund		(6,088)		0	6,088
Total Sales	<u>7,736,307</u>	<u>\$60,120,976</u>	<u>7,736,307</u>	<u>\$54,182,788</u>	<u>(\$5,938,188)</u>
<u>Transportation</u>					
Small Interruptible	330,080	\$166,838	330,080	\$157,130	(\$9,708)
Large Interruptible	967,938	260,085	967,938	216,492	(43,593)
Unbilled Revenue	0	(523)	0	0	523
Total Transportation	<u>1,298,018</u>	<u>426,400</u>	<u>1,298,018</u>	<u>373,622</u>	<u>(52,778)</u>
Total	<u><u>9,034,325</u></u>	<u><u>\$60,547,376</u></u>	<u><u>9,034,325</u></u>	<u><u>\$54,556,410</u></u>	<u><u>(\$5,990,966)</u></u>

1/ Reflects current rates with April 2015 purchased gas adjustment adjusted to reflect annual gas commodity costs.

**MONTANA-DAKOTA UTILITIES CO.
 SALES AND TRANSPORTATION REVENUE
 GAS UTILITY - SOUTH DAKOTA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 2**

	<u>Per Books @ Current Rates</u>		<u>Normalized Dk @ Current Rates</u>		
	<u>Dk</u>	<u>Revenue 1/</u>	<u>Dk</u>	<u>Revenue 1/</u>	<u>Adjustment</u>
<u>Sales</u>					
Residential	3,916,824	\$30,602,326	3,607,260	\$28,587,683	(\$2,014,643)
Firm General Service	3,385,642	21,908,946	2,950,669	19,265,322	(2,643,624)
Small Interruptible	39,589	207,263	21,860	120,906	(86,357)
Large Interruptible	394,252	1,464,253	378,296	1,405,216	(59,037)
Unbilled Revenue	0	0	0	0	0
Total Sales	<u>7,736,307</u>	<u>\$54,182,788</u>	<u>6,958,085</u>	<u>\$49,379,127</u>	<u>(\$4,803,661)</u>
<u>Transportation</u>					
Small Interruptible	330,080	\$157,130	314,711	\$149,437	(\$7,693)
Large Interruptible	967,938	216,492	895,914	199,471	(17,021)
Unbilled Revenue	0	0	0	0	0
Total Transportation	<u>1,298,018</u>	<u>\$373,622</u>	<u>1,210,625</u>	<u>\$348,908</u>	<u>(\$24,714)</u>
Total	<u>9,034,325</u>	<u>\$54,556,410</u>	<u>8,168,710</u>	<u>\$49,728,035</u>	<u>(\$4,828,375)</u>

1/ Reflects current rates with April 2015 purchased gas adjustment adjusted to reflect annual gas commodity costs.

**MONTANA-DAKOTA UTILITIES CO.
 OTHER OPERATING REVENUES
 GAS UTILITY - SOUTH DAKOTA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 3**

	<u>Per Books</u>	<u>Pro Forma Adjustment</u>	<u>Pro Forma</u>
<u>Misc. Service Revenue</u>			
Reconnect Fee	\$16,957		\$16,957
NSF Check Fees	28,520		28,520
Work for Construction of Others	4,217		4,217
Other Misc. Service Revenue	1,836		1,836
Total Misc. Service Revenue	<u>\$51,530</u>	<u>\$0</u>	<u>\$51,530</u>
Rent from Property	251,924	(1,422) 1/	250,502
<u>Other Operating Revenue</u>			
Sale of Sundry Junk Material	\$302		\$302
Patronage Dividends	1,862		1,862
Miscellaneous	12,055		12,055
Late Payment Revenue	102,962	(18,424) 2/	84,538
Minimum Bill Revenue	95,502		95,502
Penalty Revenue	28,646	(4,487) 3/	24,159
Total Other Revenue	<u>\$241,329</u>	<u>(\$22,911)</u>	<u>\$218,418</u>
Total Other Operating Revenue	<u>\$544,783</u>	<u>(\$24,333)</u>	<u>\$520,450</u>

1/ Annualized to reflect current rentals.

2/ Based on ratio of 2014 late payments to sales and transportation revenue of 0.17 percent.

3/ Restates penalty revenue to a three year average.

MONTANA-DAKOTA UTILITIES CO.
 PER BOOKS REVENUE BY RATE SCHEDULE
 GAS UTILITY - SOUTH DAKOTA
 TWELVE MONTHS ENDED DECEMBER 31, 2014

	<u>Jan 14</u>	<u>Feb 14</u>	<u>Mar 14</u>	<u>Apr 14</u>	<u>May 14</u>	<u>Jun 14</u>	<u>Jul 14</u>	<u>Aug 14</u>	<u>Sept 14</u>	<u>Oct 14</u>	<u>Nov 14</u>	<u>Dec 14</u>	<u>Total</u>
Sales													
Residential Rate 60	\$5,377,726	\$4,365,273	\$5,205,731	\$3,903,023	\$2,580,160	\$1,625,286	\$1,061,625	\$869,828	\$939,437	\$1,505,268	\$1,770,515	\$4,681,842	\$33,885,714
Firm General Rate 70 & 72	3,830,528	3,175,260	3,847,473	2,924,171	1,873,965	1,223,438	847,530	684,436	742,224	1,027,047	1,439,032	3,352,032	\$24,967,136
Small Interruptible 71	39,215	32,858	28,745	20,825	18,084	17,817	13,864	8,340	9,444	9,050	9,224	13,638	\$221,104
Large Interruptible Rate 85	259,783	248,709	296,659	250,980	200,125	107,152	53,791	34,969	36,537	55,139	95,942	250,301	\$1,890,087
	<u>9,507,252</u>	<u>7,822,100</u>	<u>9,378,608</u>	<u>7,098,999</u>	<u>4,672,334</u>	<u>2,973,693</u>	<u>1,976,810</u>	<u>1,597,573</u>	<u>1,727,642</u>	<u>2,596,504</u>	<u>3,314,713</u>	<u>8,297,813</u>	<u>60,964,041</u>
Transportation													
Small Interruptible Rate 81	16,774	16,142	16,295	16,056	15,443	13,549	10,285	10,387	8,918	11,926	14,516	16,547	\$166,838
Large Interruptible Rate 82	24,661	24,967	23,776	24,256	23,745	20,568	19,699	17,507	17,350	17,954	21,611	23,991	260,085
	<u>41,435</u>	<u>41,109</u>	<u>40,071</u>	<u>40,312</u>	<u>39,188</u>	<u>34,117</u>	<u>29,984</u>	<u>27,894</u>	<u>26,268</u>	<u>29,880</u>	<u>36,127</u>	<u>40,538</u>	<u>426,923</u>
Total South Dakota	<u>\$9,548,687</u>	<u>\$7,863,209</u>	<u>\$9,418,679</u>	<u>\$7,139,311</u>	<u>\$4,711,522</u>	<u>\$3,007,810</u>	<u>\$2,006,794</u>	<u>\$1,625,467</u>	<u>\$1,753,910</u>	<u>\$2,626,384</u>	<u>\$3,350,840</u>	<u>\$8,338,351</u>	<u>\$61,390,964</u>

**MONTANA-DAKOTA UTILITIES CO.
REVENUES AT PROPOSED RATES**

Please see Rule 20:10:13:98, Statement O, page 1, for the revenues at proposed rates by customer class.