

MIDAMERICAN ENERGY COMPANY
Docket No. NG14-XXX
South Dakota Gas - Cash Working Capital
Test Year Ending December 31, 2013
Dollars in Thousands

Line No.	Description of Expense (a)	Test Period Expense (b)	Pro Forma Adjustments (c)	Pro Forma Expense (Col b + Col c) (d)	Expense Per Day (Col d/365) (e)	Days of Lead Time (f)	Expense Dollar Days (Col e x Col f) (g)
OPER AND MAINT:							
1	Gas Purchased for Resale	\$ 70,500	\$ -	\$ 70,500	\$ 193.151	39.28	\$ 7,587
2	Labor - Salaried	3,657	67	3,724	10.204	7.60	78
3	Labor - Union	3,414	75	3,489	9.559	12.00	115
4	Gross Receipts Expense	134	4	138	0.379	379.29	144
5	Other Oper & Mtc Exp (1)	8,083	(1,642)	6,441	17.647	21.35	377
6	Depreciation Expense	4,719	39	4,758	13.036	-	-
TAXES OTH THAN INCOME:							
7	Property Taxes - South Dakota	971	-	971	2.659	395.29	1,051
8	Property Taxes - Kansas	59	-	59	0.162	212.29	34
9	Payroll Tax - FICA	517	13	530	1.453	10.72	16
10	Payroll Tax - FUTA	4	-	4	0.011	76.29	1
11	Payroll Tax - SUTA	9	-	9	0.023	76.29	2
INCOME TAXES:							
12	Federal Income Tax	(223)	664	441	1.208	37.00	45
13	Deferred Income Taxes	2,281	(37)	2,244	6.147	-	-
14	Long Term Interest	1,582	211	1,793	4.912	91.29	448
15	Preferred Stock Dividend	15	(15)	-	-	45.46	-
16	TOTAL WORKING CAPITAL				<u>\$ 260.552</u>	<u>37.99</u>	<u>\$ 9,898</u>
17	Revenue Lag Days						35.93
18	Expense Lead Days						37.99
19	Net Days						(2.06)
20	Expense per Day					x	\$ 261
21	Cash Working Capital (Lag)					=	<u>\$ (536)</u>

(1) Excludes Uncollectible Accounts Expenses, Injuries & Damages and Prepaid Insurance.

Sources:

- Col. (b): Workpapers for Schedule F-3, Pages 1 and 2.
- Col. (c): Workpapers for Schedule F-3, Page 3, Col. (c).
- Col. (f): Workpapers for Schedule F-3, Pages 4 - 13.
- Col. (g), Line 17: Workpapers for Schedule F-3, Page 15, Col. (f), Line 4.

MIDAMERICAN ENERGY COMPANY
Docket No. NG14-XXX
South Dakota Gas - Cash Working Capital (Advance Tax Collections)
Test Year Ending December 31, 2013
Dollars in Thousands

Line No.	Description of Expense (a)	Test Period Tax Collections (b)	Pro Forma Adjustments (c)	Pro Forma Tax Collections (Col b + Col c) (d)	Tax Collections Per Day (Col d/365) (e)	Days of Lead Time (f)	Tax Collections Dollar Days (Col e x Col f) (g)
1	Employee FICA	\$ 517	\$ 13	\$ 530	\$ 1.453	10.72	\$ 16
2	Federal Withholding	515	10	525	1.440	10.72	15
3	Sales Tax	4,545	24	4,569	12.518	4.28	54
4	TOTAL						<u>\$ 85</u>
5	Rate Base Lead Adjustment						<u>\$ (85)</u>

Sources:

Col. (b) Line 1: Workpapers for Schedule F-3, Page 2, Line 6.

Col. (b) Line 2: Workpapers for Schedule F-3, Page 2, Line 16.

Col. (b) Line 3: Workpapers for Schedule F-3, Page 2, Line 17.

Col. (c) Line 1: Exhibit RRT 1.1, Workpaper RRT 5, Page 1, Line 36.

Col. (c) Line 2: Exhibit RRT 1.1, Workpaper RRT 5, Page 1, Line 29 multiplied by Workpapers for Statement F-3, Page 19, Line 9.

Col. (c) Line 3: Exhibit RRT 1.1, Schedule 2, Line 2, Column c + Column e + \$56,039 (Exh. RRT 1.1, Sch. 3, Col (o), Line 2) multiplied by 6%.

Col. (f): Workpapers for Schedule F-3, Pages 9 and 14.