

Interim Refund Factor

1	Authorized Annual Interim Base Rate Increase	\$ 2,847,000
2	Approved Annual Base Rate Increase	<u>1,485,212</u>
3	Annualized Excess Interim Recovery (Line 1 - Line 2)	\$ 1,361,788
4	Interim % Refundable (Line 3 / Line 1)	47.8324%
5	Interim Revenue Collected (Page 2 of 4, Column (b))	\$ 1,157,862
6	Interim Refund (Excluding Interest) (Line 4 x Line 5)	\$ 553,833
7	Interest on Interim Refund Balance (Page 3 of 4, Column (h))	<u>14,558</u>
8	Interim Refund (Including Interest) (Line 6 + Line 7)	<u>\$ 568,391</u>
9	Interim Refund Factor (Line 8 / Line 5)	<u>49.0897%</u>

Interim Revenues/Refund by Month

<u>Revenue Month</u> (a)	<u>Interim Revenue Collected¹</u> (b)	<u>Interim % Refundable²</u> (c)	<u>Interim Refund (Excl. Interest)³</u> (d)
1 Feb-15	\$ 186,905	47.8324%	\$ 89,401
2 Mar-15	331,020	47.8324%	158,335
3 Apr-15	246,744	47.8324%	118,023
4 May-15	176,206	47.8324%	84,284
5 Jun-15	149,323	47.8324%	71,425
6 Jul-15	67,664	47.8324%	32,365
7 Total	<u>\$ 1,157,862</u>		<u>\$ 553,833</u>

¹ Interim revenues collected relating to February 1, 2015, through June 30, 2015, usage.

² Page 1 of 4, Line 4.

³ Column (b) x Column (c).

Interim Refund Interest Calculation

	Revenue Month	Beginning Balance¹	Current Month Interim Refund²	Ending Balance³	Average Balance⁴	Number of Days	Annual Interest	Monthly Interest⁵
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Feb-15	\$ -	\$ 89,401	\$ 89,401	\$ 44,701	27	7.00%	\$ 231
2	Mar-15	89,632	158,335	247,967	168,799	31	7.00%	1,004
3	Apr-15	248,971	118,023	366,994	307,982	30	7.00%	1,772
4	May-15	368,766	84,284	453,050	410,908	31	7.00%	2,443
5	Jun-15	455,493	71,425	526,918	491,205	30	7.00%	2,826
6	Jul-15	529,744	32,365	562,109	545,926	31	7.00%	3,246
7	Aug-15	565,355	-	565,355	565,355	28	7.00%	3,036
8	Total		<u>553,833</u>					<u>\$ 14,558</u>

¹ Column (d) of prior line + Column (h) of prior line.

² Page 2 of 4, Column (d).

³ Column (b) + Column (c).

⁴ (Column (c) / 2) + Column (b).

⁵ (Column (g) / 365) x Column (f) x Column (e).

	<u>Customer Class</u>		<u>Refund¹</u>
	(a)		(b)
1	Residential	\$	382,689
2	Commercial		149,983
3	Industrial		26,429
4	Sales to Public Authorities		5,059
5	Company Use		<u>62</u>
6	Actual Refund Amount	\$	564,222
7	Calculated Refund Amount (Page 1 of 4, Line 8)		<u>568,391</u>
8	Amount Under Refunded ²	<u>\$</u>	<u>4,169</u>

¹ Refund amount shown includes interim refund plus accrued interest.

² Per the Interim Refund Plan contained in the Settlement Filing, residual un-funded monies will be included in the Cost of Purchased Gas Adjustment true-up for distribution to all remaining customers.

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Gas Interim Rate Refund Calc (Compliance)

10/9/2015