

Line No.	Description	South Dakota Per Books	Total Staff Adjustments	Adjusted Test Year	Revenue Adjustment	Adjusted Test Year with Revenue Adjustment
	(a)	(b)	(c)	(d)	(e)	(f)
1	OPERATING REVENUES:					
2	Gas Service Revenues	\$ 82,676,831	\$ (57,378,174)	\$ 25,298,657	\$ 1,485,212	\$ 26,783,869
3	Other Operating Revenues	17,064,024	(1,570,876)	15,493,148		15,493,148
4	TOTAL OPERATING REVENUES	99,740,855	(58,949,050)	40,791,805	1,485,212	42,277,017
5	OPERATING EXPENSES:					
6	Operation and Maintenance:					
7	Production	491	-	491		491
8	Cost of Gas	70,500,095	(56,028,766)	14,471,329		14,471,329
9	Other Gas Supply	216,585	-	216,585		216,585
10	Storage	291,175	-	291,175		291,175
11	Transmission	1,191,565	-	1,191,565		1,191,565
12	Distribution	6,477,480	(412,985)	6,064,495		6,064,495
13	Customer Accounting	3,004,035	22,432	3,026,467		3,026,467
14	Customer Service	1,507,018	(1,457,377)	49,641		49,641
15	Sales	212,883	-	212,883		212,883
16	Administrative & General	2,677,438	(178,541)	2,498,897		2,498,897
17	Total Operation and Maintenance	86,078,765	(58,055,238)	28,023,527	-	28,023,527
18	Depreciation and Amortization	4,719,097	3,324	4,722,421		4,722,421
19	Taxes:					
20	Property Taxes	1,029,588	(59,026)	970,562		970,562
21	Payroll Taxes:	529,879	13,214	543,093		543,093
22	Gross Receipts Tax	134,161	-	134,161	2,224	136,385
23	Federal Income Taxes	(223,198)	(170,243)	(393,441)	519,046	125,605
24	Deferred Income Taxes	2,280,737	(36,860)	2,243,877		2,243,877
25	Investment Tax Credit	(1,692)	-	(1,692)		(1,692)
26	Other Taxes	6	-	6		6
27	Total Taxes	3,749,481	(252,915)	3,496,566	521,270	4,017,836
28	TOTAL OPERATING EXPENSES	94,547,343	(58,304,829)	36,242,514	521,270	36,763,784
29	OPERATING INCOME	\$ 5,193,512	\$ (644,221)	\$ 4,549,291	\$ 963,942	\$ 5,513,233
30	Rate Base	74,262,148		\$ 79,670,994		\$ 79,670,994
31	Rate of Return	6.993%		5.710%		6.920%
32	Staff Proposed Rate of Return			6.920%		6.920%

SOURCES:

Line 4: Sum of lines 2 and 3
Line 17: Sum of lines 7 through 16
Line 27: Sum of lines 20 through 26
Line 28: Sum of lines 17,18, and 27
Line 29: Line 4 less line 28
Line 31: Line 29 / line 30
Line 32: BLC-1, Schedule 1, line 4
Column b: EJP-1, Schedule 3, column b
Column b, line 30: EJP-2, Schedule 1, column b, line 33

Column c: EJP-1, Schedule 3, column y
Column d: Column b plus column c
Column d, line 30: EJP-2, Schedule 1, column d, line 33
Column e, line 2: EJP-1, Schedule 1, page 1, column b, line 10
Column e, line 22: EJP-1, Schedule 1, page 1, column b, line 9
Column e, line 23: EJP-1, Schedule 1, page 1, column b, line 8 less EJP-1, Schedule 1, page 1, column b, line 6
Column f: Column d plus column e
Column f, line 30: EJP-2, Schedule 1, column d, line 33