

<u>Line</u>	<u>Description</u>	<u>Total SD Gas Amount</u>
	(a)	(b)
1	Investment To Be Financed (Average Rate Base)	\$ 79,670,994
2	Weighted Cost of Debt	<u>2.290%</u>
3	Synchronized Interest Expense	1,824,466
4	Interest Expense as filed	<u>1,582,027</u>
5	Difference In Interest Expense	242,439
6	Federal Income Tax Adjustment (35%)	<b>\$ (84,854)</b>

**SOURCES:**

Column b, line 1: EJP-2 Sch 1, column d, line 33  
Column b, line 2: BLC-1 Sch 1, line 1  
Column b, line 3: line 1 \* line 2  
Column b, line 4: Exhibit RRT 1.1, WP 4, page 1, line 7  
Column b, line 5: line 3 less line 4  
Column b, line 6: - line 5 \* 35%