

**MONTANA-DAKOTA UTILITIES CO.
 SUMMARY OF WORKING CAPITAL AND OTHER DEDUCTIONS
 GAS UTILITY - SOUTH DAKOTA
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2012**

<u>Working Capital</u>	Average Balance @ 6/30/12	Pro Forma Adjustments	Pro Forma Balances	<u>Adjustment</u>
Materials and Supplies	\$479,295	\$50,336	\$529,631	C
Prepaid Insurance	123,687	(11,535)	112,152	D
Unamortized Loss on Debt	572,846	(16,989)	555,857	E
Deferred FAS 106 Balance	<u>15,864</u>	<u>(11,898)</u>	<u>3,966</u>	F
Total Working Capital	<u>\$1,191,692</u>	<u>\$9,914</u>	<u>\$1,201,606</u>	
 Customer Guarantee	 <u>\$1,049,613</u>	 <u>\$876,572</u>	 <u>\$1,926,185</u>	 G
Customer Advances for Construction	<u>\$721,087</u>	<u>\$9,485</u>	<u>\$730,572</u>	H