

MONTANA-DAKOTA UTILITIES CO.
AIRCRAFT COST
TWELVE MONTHS ENDING JUNE 30, 2012

| | <u>MDU Resources</u> | <u>Montana-Dakota</u> | <u>Gas Utility</u> | <u>Black Hills</u> | <u>East River</u> | <u>Total South Dakota</u> |
|-------------------------------|----------------------|-----------------------|------------------------|--------------------|-------------------|-------------------------------|
| <u>Rate Base</u> | | | | | | |
| Plant in Service | \$13,581,163 | \$2,346,632 | \$948,550 | \$207,500 | \$51,651 | \$259,151 |
| Accumulated Reserve for Depr. | (4,847,129) | (820,908) | (332,153) | (72,643) | (18,083) | (90,726) |
| Acc. DITs | | (467,225) | (188,750) | (41,296) | (10,279) | (51,575) |
| Rate Base | <u>\$8,734,034</u> | <u>\$1,058,499</u> | <u>\$427,647</u> | <u>\$93,561</u> | <u>\$23,289</u> | <u>\$116,850</u> |
| | | | | | | |
| O&M | 1,222,213 | \$353,600 | 154,904 | 26,329 | 5,058 | 31,387 |
| Depreciation | 497,148 | 74,355 | 30,055 | 6,575 | 1,636 | 8,211 |
| Taxes Other | 17,548 | 2,979 | 1,147 | 188 | 36 | 224 |
| subtotal Operating expenses | <u>1,736,909</u> | <u>430,934</u> | <u>\$186,106</u> | <u>\$33,092</u> | <u>\$6,730</u> | <u>\$39,822</u> |
| Commercial air | | | 67,132 | 12,558 | 1,886 | 14,444 |
| Total Expenses | <u>\$1,736,909</u> | <u>\$430,934</u> | <u>\$253,238</u> | <u>\$45,650</u> | <u>\$8,616</u> | <u>\$54,266</u> |